

# Informations *Rapides*

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Principaux indicateurs



## French business climate and turning point indicators – October 2015

**In October 2015, the French business climate rises above its average for the first time since August 2011**

### The business climate is improving

In October 2015, the business climate indicator has increased and has hit its highest level since August 2011.

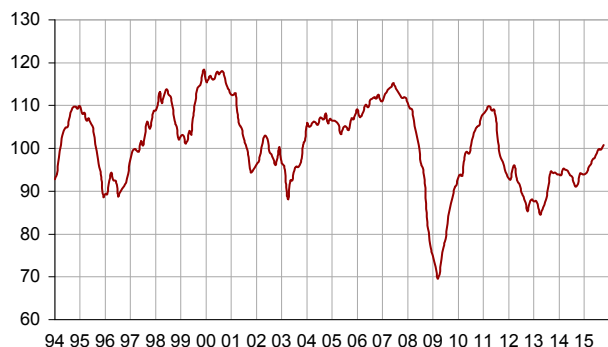
The composite indicator, compiled from the answers of business managers in the main sectors, has risen to 101, one point above its long-term average (100). The business climate indicator has gone up by three points in services and one point in retail trade. It has lost one point in manufacturing and in building construction.

### The turning point indicator remains in the favorable area

The global turning point indicator remains in the area indicating a favorable short-term economic outlook.

#### French business climate composite indicator

Normalised to 100 with a standard error of 10



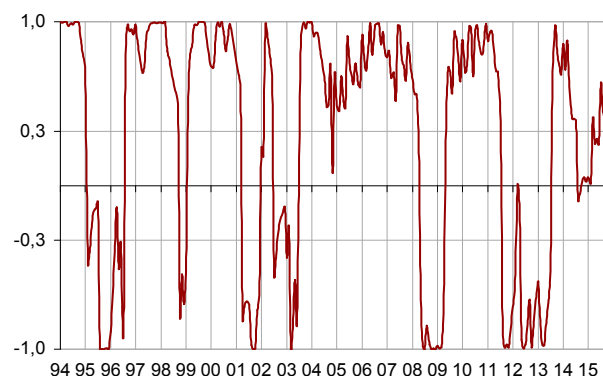
Source: INSEE, Business tendency surveys

#### Business climate and turning point indicators

	June 15	July 15	Aug. 15	Sept. 15	Oct. 15
<b>Composite indicators</b>					
<b>France</b>	<b>98</b>	<b>99</b>	<b>100</b>	<b>100</b>	<b>101</b>
Manufacturing	101	103	103	104	103
Wholesale trade	-	103	-	99	-
Building construction	91	90	91	91	90
Retail trade	106	105	107	109	110
Services	95	97	99	97	100
<b>Turning point indicators</b>					
<b>France</b>	<b>0,3</b>	<b>0,6</b>	<b>0,5</b>	<b>0,4</b>	<b>0,3</b>
Manufacturing	0,2	0,4	0,6	0,7	0,0
Wholesale trade	-	1,0	-	0,1	-
Building construction	0,8	0,5	0,6	0,5	-0,3
Services	0,4	0,8	1,0	0,5	1,0

Source: INSEE, Business tendency surveys

#### Turning point indicator



When close to 1 (resp -1), the business climate is favorable (unfavorable).

Source: INSEE, Business tendency surveys

### For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/en/themes/indicateur.asp?id=105)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)
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Next issue: 24 November 2015 at 08:45am