

Informations *Rapides*

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Main indicators

■ Monthly confidence consumer survey – November 2015

In November 2015, households' confidence is stable

Warning: Answers to this survey were collected between October 28th and November 17th 2015. Only 7% of respondents answered after the 13 November attacks.

In November 2015, households' confidence is stable. The synthetic confidence index stands at 96, below its long-term average (100).

• Personal situation

Financial situation: virtually stable

In November, households' opinion of their *past financial situation* was the same as in October. Their opinion concerning their *future financial situation* was virtually stable (-1 point). Those two balances are below their long-term average.

The share of households considering it has been a *suitable time to make major purchases* declined again: the corresponding balance loses 2 points and resumes its long-term level.

Saving capacity: slightly improving

Households' opinion of their *saving capacity* improved slightly. The balance concerning their *current saving capacity* gained 2 points; it stays close to its long-term average. The one concerning their *future saving capacity* is virtually stable (+1 point); it remains above its long-term average for the third consecutive month.

The share of households considering it is a *suitable time to save* diminished by 2 points and has deviated more clearly from its long-term average.

Consumer confidence synthetic index

Balance, SA, normalised to 100 with a standard error of 10



CONSUMER OPINION: synthetic index and opinion balances

Balance of responses, seasonally adjusted

	Av. (1)	2015			
		Aug.	Sept.	Oct.	Nov.
Synthetic index (2)	100	94	97	96	96
Financial sit., past 12 m.	-19	-28	-26	-24	-24
Financial sit., next 12 m.	-4	-12	-7	-10	-11
Current saving capacity	8	7	13	8	10
Expected saving capacity	-10	-12	-2	-5	-4
Savings intentions, next 12 m.	18	-6	7	6	4
Major purchases intentions, next 12 m.	-14	-12	-7	-12	-14
Standard of living, past 12 m.	-43	-56	-52	-54	-53
Standard of living, next 12 m.	-23	-34	-29	-30	-30
Unemployment, next 12 m.	32	50	45	60	36
Consumer prices, past 12 m.	-13	-51	-53	-50	-49
Consumer prices, next 12 m.	-34	-37	-41	-42	-41

(1) Average value between January 1987 and December 2014

(2) This indicator is normalised in such a way that its average equals 100 and standard error equals 10 over the estimation period (1987-2014).

Source: INSEE, monthly consumer confidence survey

• Economic situation in France

Standard of living in France: virtually stable

In November, households' opinion of the *standard of living* during the past months was virtually stable (+1 point). Their *appreciation on the future standard of living* was stable. Those two balances stay way below their long-term average.

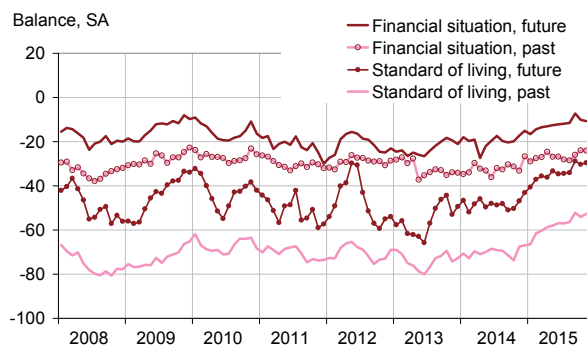
Unemployment: fears decreasing sharply

In November, the fears of households concerning unemployment decreased sharply, after having grown in the previous month: the corresponding balance diminished by 24 points and reached its lowest level since June 2011. Thus, it has moved closer to its long-term average.

Inflation: virtually stable

In November, households thinking that prices increased during the last twelve months were almost as numerous as in last month; that is also the case for the inflation expectations for the next twelve months (+1 point for each balance). These two balances are clearly below their long-term average.

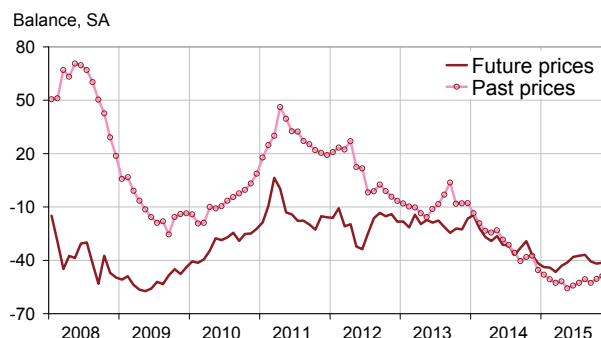
Balances on personal financial situation and standard of living



Households' unemployment expectations



Households' perception of prices



For more information:

Definition - The synthetic households' confidence index summarizes households' opinion of the economic situation: a higher value means a more favorable households' judgement of the economic situation. It is calculated using a factor analysis technique. This technique which enables a summary of concomitant movements of variables that display high correlations with each other. The index describes here the common factor of 8 balances of opinion: past and future general economic situation in France, past and future personal financial situation, unemployment, timeliness in making major purchases, current savings capacity (balance named until 2010 "current financial situation") and expected savings capacity (formerly named "savings capacity").

Calculation method - Around 2,000 households are surveyed each month by telephone. Surveys occur during the first three weeks of each month.

Answers to this survey were collected between October 28th and November 17th 2015.

For each question asked, a balance of opinion is calculated as the difference between the percentages of positive and negative answers. Since the level of these balances is not directly significant, comments above only lean on their changes and their distance to long-term average.

Seasonal coefficients are calculated again each month, hence the slight revision of the seasonal adjusted balances history for each publication.

- Further data (historical data, methodology, connected web pages, etc.) are available on the web page of this indicator: <http://insee.fr/en/themes/info-rapide.asp?id=20>
- Historical data are available on the BDM: [G389](#)
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