

Informations Rapides

29 mai 2015 - n° 133



■ Turnover in industry and construction – March 2015

In March 2015, the turnover was stable in the manufacturing industry

Every index in this issue is in value (tax excluded), seasonally and working day adjusted. The commentary shows variations of subsections by decreasing contribution. The contribution of a subsection depends on the extent of the change and on its weight.

In March 2015, the turnover levelled off in the **manufacturing industry**, after a firm rise in February (+1.6%). Exports dropped considerably (–4.8%, after +8.0% in February).

In the **industry as a whole**, the turnover rose again (+0.5%, after +1.0%).

Slight rise over the first quarter (+0.2%)

Over the first quarter of 2015, the turnover went up slightly in the **manufacturing industry** (+0.2% q-o-q) as well as in the **industry as a whole** (+0.4%).

The turnover grew sharply in the **manufacture of transport equipment** (+3.5%), mainly in the **manufacture of motor vehicles, trailers and semi-trailers** (+4.8%). It also increased in the **electrical and electronic equipment; machine equipment** (+0.8%) and the **manufacture of food products and beverages** (+0.2%). On the other hand, it plummeted in the **manufacture of coke and refined petroleum products** (–9.7%). It was broadly stable in **other manufacturing**, with a rise in the **other manufacturing: repair and installation of machinery and equipment** (+1.2%) but a fall in the **manufacture of chemicals and chemical products** (–1.2%).

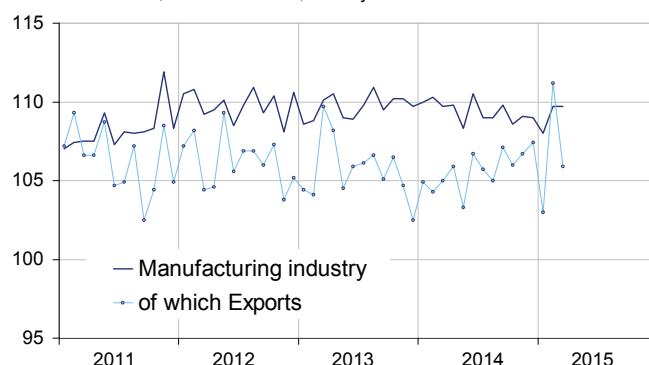
Fall compared to last year (–0.8%)

The turnover in the **manufacturing industry** dipped over the first quarter of 2015, compared to the same quarter of previous year (–0.8% y-o-y).

Over this period, the turnover plunged dramatically in the **manufacture of coke and refined petroleum products** (–19.5%). It declined in **other manufacturing** (–1.0%), in the **electrical and electronic equipment; machine equipment** (–1.1%), and more slightly in the **manufacture of food products and beverages** (–0.2%). Conversely, it grew sharply in the **manufacture of transport equipment** (+6.4%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2010



Source: INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA: A 10, (A 17)	Weight**	Change in %			
		Mar./ Feb.	Feb./ Jan.	q-o-q (1)	y-o-y (2)
BE: INDUSTRY	10000	0.5	1.0	0.4	–0.5
CZ: MANUFACTURING INDUSTRY	8373	0.0	1.6	0.2	–0.8
Of which Exports	2731	–4.8	8.0	0.0	1.9
(C1): Manufacture of food products and beverages	1647	0.3	0.7	0.2	–0.2
(C2): Manufacture of coke and refined petroleum products	478	–0.5	7.5	–9.7	–19.5
(C3): Electrical and electronic equipment; machine equipment	1005	0.0	–1.1	0.8	–1.1
(C4): Manufacture of transport equipment	1428	–1.1	7.3	3.5	6.4
(C5): Other manufacturing	3815	0.4	–0.3	0.0	–1.0
DE: Mining and quarrying; energy; water supply; waste management	1627	2.8	–1.8	1.1	1.0
FZ: CONSTRUCTION	10000	–1.7	–0.6	0.0	–2.6

** 10000=B...E and F

(1) Quarter-on-quarter: last three months / previous three months

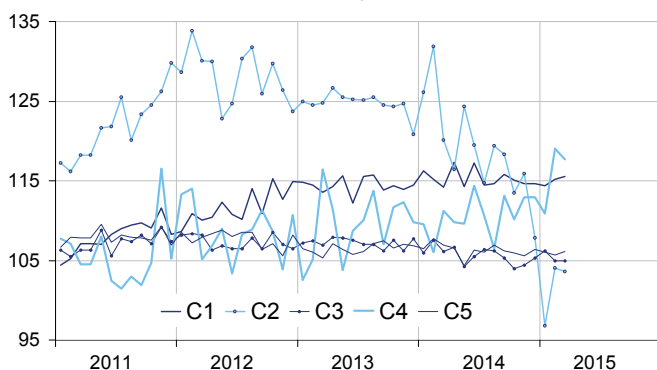
(2) Year-on-year: last three months / same three months of previous year

The codes correspond to different levels of aggregation of the NACE classification.

Source: INSEE

Turnover in manufacturing industry by sector

Turnover indexes, SA-WDA value, Base year 2010



Source: INSEE

Downturn in transport equipment (-1.1%)

In March, the turnover fell back in the *manufacture of transport equipment* (-1.1%, after +7.3% in February), owed to a dramatic decline in exports after an exceptional level in February (-22.7%, after +34.4%). This fall in exports led to a sharp decline in the *manufacture of other transport equipment* (-2.6%, after +13.9%), whereas the turnover recovered in the *manufacture of motor vehicles, trailers and semi-trailers* (+1.3%, after -1.4%).

Slight fall in coke and refined petroleum products (-0.5%)

In March, the turnover went down slightly in the *manufacture of coke and refined petroleum products* (-0.5%) after a sharp rise in February (+7.5%).

Rebound in other manufacturing (+0.4%)

In March, the turnover bounced back in *other manufacturing* (+0.4%) after a decrease for two months in a row. It improved mainly in the *manufacture of rubber and plastic products* (+1.3%) and the *manufacture of basic pharmaceutical products and pharmaceutical preparations* (+1.7%), but it dipped in the *manufacture of basic metals and fabricated metal products* (-0.4%).

New rise in food products and beverages (+0.3%)

The turnover climbed again in March in the *manufacture of food products and beverages* (+0.3%, after +0.7% in February).

Stability in equipments

The turnover in the *electrical and electronic equipment; machine equipment* flattened out in March, after a decline in February (-1.1%). The growth in the *manufacture of electrical equipment* (+1.6%) was balanced by a fall in the *manufacture of computer, electronic and optical products* (-0.9%) and the *manufacture of machinery and equipment n.e.c.* (-0.4%).

• Revisions: +0.2 points in February in the manufacturing industry

In the *manufacturing industry*, the variation of the turnover in February is revised upwards, at +1.6% instead of +1.4% published previously. The variation in the *industry as a whole* is revised by +0.1 points (+1.0%, instead of +0.9%).

Indexes of turnover in industry and construction

SA-WDA, based year 2010

Industries:	Weight*	Mar. 2015	Change in %		
			Mar./ Feb.	Feb./ Jan.	q-o-q (1)
BE: INDUSTRY	10000	109.9	0.5	1.0	0.4
CZ: MANUFACTURING INDUSTRY	8373	109.7	0.0	1.6	0.2
of which Exports	2731	105.9	-4.8	8.0	0.0
(C1): Man. of food products and beverages	1647	115.5	0.3	0.7	0.2
of which Exports	284	124.7	3.5	0.4	-0.4
(C2): Man. of coke and refined petroleum products	478	103.6	-0.5	7.5	-9.7
(C3): Electrical and electronic equipment; machine equipment	1005	105.0	0.0	-1.1	0.8
of which Exports	483	106.8	2.8	-0.7	3.0
[CI] Man. of computer, electronic and optical products	269	98.6	-0.9	-1.5	0.0
[CJ] Man. of electrical equipment	302	102.9	1.6	1.7	0.7
[CK] Man. of machinery and equipment n.e.c.	434	110.5	-0.4	-2.7	1.3
(C4): Man. of transport equipment	1428	117.7	-1.1	7.3	3.5
of which Exports	693	94.0	-22.7	34.4	-2.4
[CL1] Man. of motor vehicles, trailers and semi-trailers	689	96.0	1.3	-1.4	4.8
[CL2] Man. of other transport equipment	739	138.5	-2.6	13.9	2.6
(C5): Other manufacturing	3815	106.1	0.4	-0.3	0.0
of which Exports	1213	107.0	0.3	0.2	0.8
[CB] Man. of textiles, wearing apparel, leather and related products	191	108.4	0.4	-2.1	-1.5
[CC] Man. of wood and paper products; printing and reproduction of recorded media	427	101.3	0.4	-0.5	-0.1
[CE] Man. of chemicals and chemical products	706	106.4	0.4	0.1	-1.2
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	322	102.9	1.7	-0.1	2.1
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	620	101.6	1.3	-1.3	-0.4
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	900	105.8	-0.4	-0.4	0.0
[CM] Other manufacturing; repair and installation of machinery and equipment	649	114.7	0.1	0.8	1.2
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1627	110.9	2.8	-1.8	1.1
[BZ] Mining and quarrying	69	96.4	0.2	-2.8	-1.8
[DZ] Electricity, gas, steam and air-conditioning supply	1216	113.2	2.7	-1.4	1.7
[EZ] Water supply; sewerage, waste management and remediation	342	105.6	3.3	-2.8	-0.6
FZ: CONSTRUCTION	10000	101.5	-1.7	-0.6	0.0

** 10000=B...E and F

(1) Quarter-on-quarter: last three months / previous three months

Source: INSEE

Measure of variations' revisions

(in point %)

	Feb./ Jan.	Jan./ Dec.	Dec./ Nov.	Q4 2014/ Q3 2014	2014/ 2013
Industry (BE)	0.09	0.09	0.00	0.15	-0.03
raw serie	0.10	0.00	0.00	0.00	0.00
SA-WDA coeff.	-0.01	0.09	0.00	0.15	-0.03
Manufacturing industry (CZ)	0.18	0.09	-0.09	0.03	0.00
raw serie	0.10	-0.08	0.00	0.00	0.00
SA-WDA coeff.	0.08	0.18	-0.09	0.03	0.00

Foot note: in the manufacturing industry, the SA-WDA evolution between January and February 2015 is revised by +0.18 point: +0.10 point is due to the raw serie's revision and +0.08 to the new calculation of the SA-WDA.

Source: INSEE

For further information:

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <http://www.insee.fr/fr/themes/info-rapide.asp?id=53>
- Historical data are available on the BDM: [G1444](#), [G1445](#), [G1446](#), [G1447](#), [G1448](#) and [G1529](#)
- Press contact: bureau-de-presse@insee.fr
- Follow us on [Twitter](#) @InseeFr_News

Next issue: June 26th, 2015