

■ Services producer price indices – First quarter 2015

In the first quarter 2015, producer prices of services sold to French businesses were virtually unchanged

• SPPI, production sold to French businesses

In the first quarter of 2015, producer prices of services sold to French businesses were almost unchanged as in the last quarter (-0.1% following 0,0%), but the movements by products were contrasted.

Overall stability in prices for transportation and storage services and information and communication services

Prices for sea and coastal water freight transport services declined significantly (-12.8%) for the third quarter in a row. Prices for freight road transport services also fell (-1.0% following -0.7%). Conversely, prices for freight air transport services rose anew (+1.7% following +1.0%). In particular, prices for postal and courier services advanced strongly (+7.0% following +0.1%) driven by a readjustment of the rates. The seasonal decline in prices for advertising spaces affected prices for media representation services (-3.4% following +12.0%) and radio broadcasting services (-8.1% following +10.9%) while prices for television broadcasting services continued to rise (+5.1% following +19.5%). Prices for IT dipped slightly (-0.3% following +0.2%).

Prices for real estate services were almost unchanged (-0.1% following +0.6%).

Decline in prices for professional, scientific and technical services (-0.3%), and administrative and support services (-0.2%)

Prices for engineering services dropped (-0.6% following +0.2%). Prices for legal and accounting services kept on rising (+0.4% following +0.9%), especially for legal services (+1.1%).

As in the last quarter, prices for rental and leasing services fell (-0.3% following -0.5%).

• SPPI, production sold to households in France

Producer price of services sold to households in France moved up (+0.6% following -1.8%), most notably prices for accommodation and food services (+1.1%) which increased during the winter holidays.

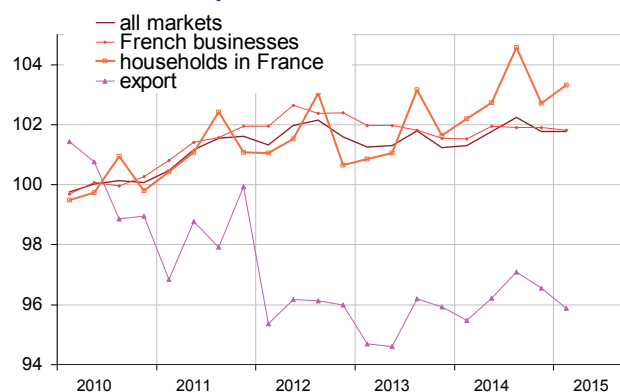
• SPPI, production sold on foreign markets

Producer prices of services sold on foreign markets continued to decline (-0.7% following -0.6%). As in the previous quarter, prices for transportation and storage services fell significantly (-3.2% following -2.6%), mainly due to the decline in prices for sea and coastal water freight transport services (-6.6% following -1.4%) and the seasonal decline in prices for passenger air transport services (-5.4%). Conversely, prices for licensing services advanced strongly (+5.8% following +1.8%) due to the depreciation of the euro (about -10% over this quarter against the dollar).

• SPPI (all markets)

On all markets, services producer prices remained steady. Year-over-year, they were on the rise (+0.5%).

Producer price indices for all services



Source: INSEE

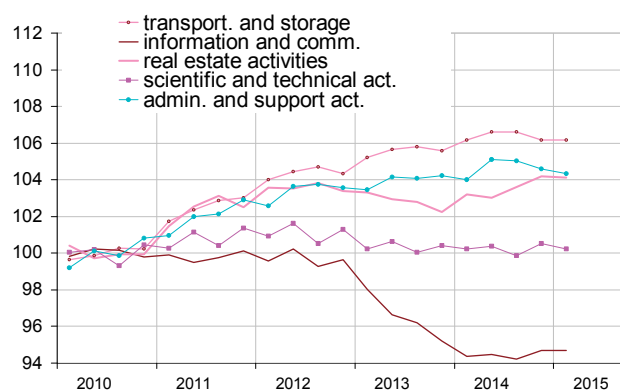
Services producer price indices, by sectors:

base and reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices	Change in %	
		2015T01	Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	101.8	-0.1	0.3
H : transport. and storage	187	106.2	0.0	0.0
49.41 : freight road. transp	65	104.5	-1.0	-1.4
J : information and comm.	222	94.7	0.0	0.4
62 : IT services	87	101.2	-0.3	0.3
L : real estate activities	100	104.1	-0.1	0.9
M : prof., scient. and tech.	200	100.2	-0.3	0.0
69 : legal and accounting	38	105.2	0.4	1.3
70.2 : manag. consult.	43	102.7	0.2	0.1
71.12 : engineering	64	97.9	-0.6	-0.8
73.1 : advertising	26	94.9	-1.6	-0.4
N : administ. and support	260	104.3	-0.2	0.3
77.1 : renting of motor veh.	17	102.4	-0.1	-0.2
77.3 : renting of mach.	30	101.2	-0.5	-1.2
78 : employment activities	50	107.5	-0.1	0.8
81 : services to buildings and landscape activities	28	105.1	0.2	-0.1
S95 : repair of computers & pers. & household goods	9	105.8	-0.1	-0.2
Prices of services sold to households in France (BtoC)				
HN : all services	1000	103.3	0.6	1.1
H : transport. and storage	168	107.3	0.6	2.6
I : accomodation and food	337	109.2	1.1	1.5
J : information and comm.	186	88.4	0.5	-0.2
L : real estate activities	177	105.1	0.1	0.7
M : prof., scient. and tech.	71	102.7	0.5	0.2
N : administ. and support	43	98.0	-1.5	-0.1
S95 : repair of computers & pers. & household goods	18	109.4	0.4	1.0
Export prices of services (BtoE)				
HN : all services	1000	95.9	-0.7	0.4
H : transport. and storage	473	92.9	-3.2	-2.3
49.41 : freight road. transp	64	107.8	0.2	0.5
51.21 : freight air transport	21	132.6	0.0	1.6
53 : postal & courier serv.	13	122.9	7.7	7.7
JB : telecommunications	51	56.1	-0.1	-7.7
62 : IT services	23	98.9	-1.7	-0.2
70.22 : bus. & mgt consult	46	96.5	-0.3	-0.1
71.12 : eng. & tech consult.	66	104.5	0.6	1.7
77.40 : licensing services	146	110.3	5.8	12.9
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	101.8	0.0	0.5
H : transport. and storage	200	104.3	-0.4	0.1
I : accomodation and food	98	108.9	1.0	1.4
J : information and comm.	208	92.8	0.1	0.1
L : real estate activities	113	104.6	0.0	0.8
M : prof., scient. and tech.	167	100.6	-0.2	0.1
N : administ. and support	204	104.4	0.1	1.0
S95 : repair of computers & pers. & household goods	11	107.3	0.1	0.3

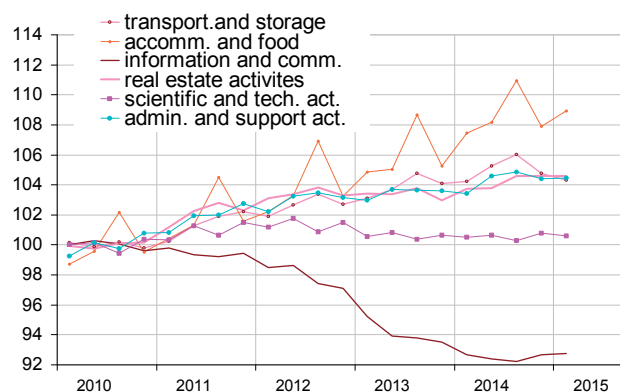
Source: INSEE

Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: INSEE

Measure of revision for each indicator at the HN 'all services' level

Revision (in percentage point)

Services producer price indices	2014T04 / 2014T03
- services sold to all markets	//
- services sold to French businesses	//
- services sold to consumers in France	//
- export of services	0.1 ⁽¹⁾

(1) Reading note : the change in the index between the third and fourth quarters of 2014 published at the end of February 2015 was -0.7%. It has been revised to -0.6%; that is to say a revision of +0.1 point

For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »). The prices for services sold to households in France are mainly derived from consumer price indices.

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »).

The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <http://www.insee.fr/en/themes/info-rapide.asp?id=100>
- Historical data: [G1453](#), [G1459](#), [G1462](#), [G1450](#)
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