

# Informations *Rapides*

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Main Indicators



## ■ Producer and Import Price Indices in industry – September 2015

### In September 2015, stability of producer prices in industry

#### • Producer price indices in French industry: 0.0% in September

On all markets (French market and foreign markets), prices were unchanged in September (following –1.0% in August). Year over year, they declined by 2.1% for the whole industry, mainly due to refined petroleum products (–35.1%).

#### FRENCH MARKET: +0.1%

In September 2015, French producer prices in industry for the French market remained virtually stable (+0.1% following –1.0% in August), the decrease of prices for refined petroleum products (–1.2%) and for other manufactured products (–0.5%) being offset by the rise of prices for mining and quarrying products, energy and water (+1.5%).

#### *Slighter fall of prices for refined petroleum products*

In September, prices for refined petroleum products declined anew, but less strongly than in August (–1.2% after –13.9%), in connection with almost stable oil prices. The decrease is more significant for super unleaded (–7.7%) than for other refined petroleum products.

#### *Prices for other energy products grew*

Prices for mining and quarrying products, energy, water recovered (+1.5% following –0.7% in August). Prices for the electricity wholesale market rebounded, due to higher demand. Conversely, gas prices dipped.

#### *Near stability of food prices*

Food prices flattened out in September (–0.1% after +0.3% in July and August). By products, prices ranged from +0.6% for butchers meat to –2.9% for oils and fats.

#### *Prices for other manufactured products declined*

In September, prices for other manufactured products

dropped anew (–0.5% after –0.6% in August), this decrease is mainly due to chemical products. Producers of this sector reflected the past degradation of oil prices. In a lesser extent, prices for rubber products, basic metals and metallic products and pharmaceutical products declined too.

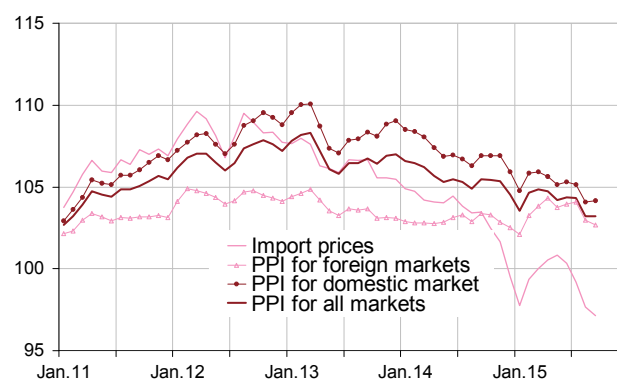
#### FOREIGN MARKETS: –0.3%

Producer prices of French industrial products sold on foreign markets fell anew (–0.3% after –1.1% in August). The drop concerned almost all main industrial sectors, especially refined petroleum products (–3.9%). Only prices for mining and quarrying products, energy and water increased (+6.7%).

#### • Import price indices of industrial products: –0.5% in September

In September, import prices continued to decline (–0.5% after –1.5% in August). Prices decreased in all the main industrial sectors except for refined petroleum products (+0.3%), drawn by a rebound from prices for lubricating oils.

#### Total Industry price indices



Source: INSEE

## French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

| Levels A 10 and A 17 in<br>CPF rev. 2, 2008              | Weight | Aug.15 | Change in %   |              |
|----------------------------------------------------------|--------|--------|---------------|--------------|
|                                                          |        |        | In 1<br>month | In 1<br>year |
| French market                                            |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 104.2  | 0.1           | -2.6         |
| (DE) Mining and quarrying,<br>energy, water              | 194    | 110.7  | 1.5           | 1.9          |
| CZ: Manufactured prod.                                   | 806    | 102.2  | -0.3          | -3.7         |
| (C1) Food products,<br>beverages, tobacco                | 186    | 108.8  | -0.1          | -1.0         |
| (C2) Coke and refined<br>petroleum products              | 56     | 80.8   | -1.2          | -34.7        |
| (C3) Electrical & electronic<br>equip., computers, mach. | 72     | 101.2  | 0.0           | -0.7         |
| (C4) Transport equipment                                 | 111    | 103.8  | 0.1           | 0.4          |
| (C5) Other man. products                                 | 380    | 101.7  | -0.5          | -1.4         |
| Foreign markets                                          |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 102.7  | -0.3          | -0.7         |
| (DE) Mining and quarrying,<br>energy, water              | 32     | 93.9   | 6.7           | -1.1         |
| CZ: Manufactured prod.                                   | 968    | 103.0  | -0.5          | -0.6         |
| (C1) Food products,<br>beverages, tobacco                | 122    | 114.2  | 0.0           | 0.7          |
| (C2) Coke and refined<br>petroleum products              | 26     | 75.4   | -3.9          | -38.3        |
| (C3) Electrical & electronic<br>equip., computers, mach. | 180    | 99.9   | -0.2          | 1.0          |
| (C4) Transport equipment                                 | 169    | 104.7  | -0.1          | 0.6          |
| (C5) Other man. products                                 | 471    | 102.4  | -0.7          | 0.5          |
| All markets                                              |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 103.2  | 0.0           | -2.1         |
| (DE) Mining and quarrying,<br>energy, water              | 155    | 109.8  | 1.6           | 1.7          |
| CZ: Manufactured prod.                                   | 845    | 102.0  | -0.3          | -2.9         |
| (C1) Food products,<br>beverages, tobacco                | 171    | 109.8  | -0.1          | -0.7         |
| (C2) Coke and refined<br>petroleum products              | 49     | 79.6   | -1.5          | -35.1        |
| (C3) Electrical & electronic<br>equip., computers, mach. | 98     | 99.6   | -0.1          | 0.0          |
| (C4) Transport equipment                                 | 125    | 104.2  | 0.0           | 0.5          |
| (C5) Other man. Products                                 | 402    | 101.8  | -0.5          | -0.9         |

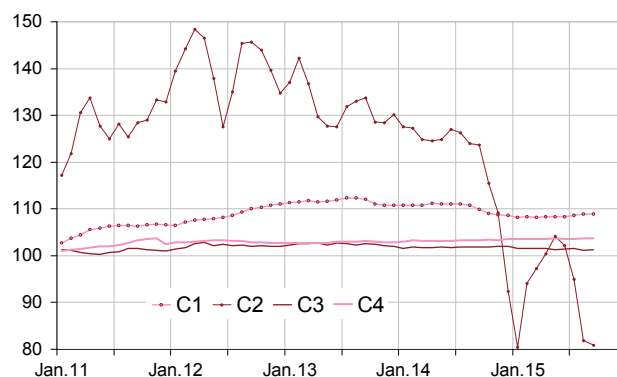
### Import prices of industrial products

reference year: 2010

| Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008 | Weight      | Sep.15      | Change in % |             |
|-------------------------------------------------------|-------------|-------------|-------------|-------------|
|                                                       |             |             | In 1 month  | In 1 year   |
| <b>BE:TOTAL INDUSTRY</b>                              | <b>1000</b> | <b>97.1</b> | <b>-0.5</b> | <b>-6.1</b> |
| CZ: Manufactured prod.                                | s           | 99.5        | -0.4        | -3.0        |
| (C1) Food products, beverages, tobacco                | 71          | 111.7       | -0.5        | -0.7        |
| (C2) Coke and refined petroleum products              | 53          | 80.0        | 0.3         | -35.4       |
| (C3) Electrical & electronic equip., computers, mach. | 225         | 97.0        | -0.3        | 0.6         |
| (C4) Transport equipment                              | 147         | 98.3        | -0.3        | -1.5        |
| (C5) Other manufactured products                      | s           | 102.3       | -0.6        | -0.7        |

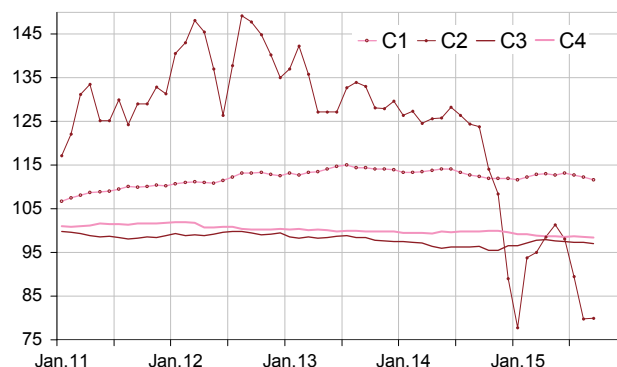
r: updated ; nd: non available ; s : confidential

## Producer price indices of manufactured products sold on the French market



Source: INSEE

## Import price indices of manufactured products



Source: INSEE

## Revision of each index at total industry level

Revision of the monthly change (in %)

|                                                    | Jun.15 / May 15 | Jul.15 / Jun.15 | Aug.15 / Jul.15 |
|----------------------------------------------------|-----------------|-----------------|-----------------|
| <b>French producer prices in industry sold on:</b> |                 |                 |                 |
| - the French market                                | +0,1            | //              | -0,1            |
| - the foreign markets                              | //              | //              | -0,1            |
| - all markets                                      | //              | //              | -0,1            |
| <b>Import prices of industrial products</b>        | //              | //              | //              |

Reading note: the change of the index on French market between July and August has been revised by -0,1 point: published last month equal to -0,9%, it has been updated to -1.0%

## For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Prices of imports and exports are converted into Euros and therefore include exchange effects. All imports and exports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/en/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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