

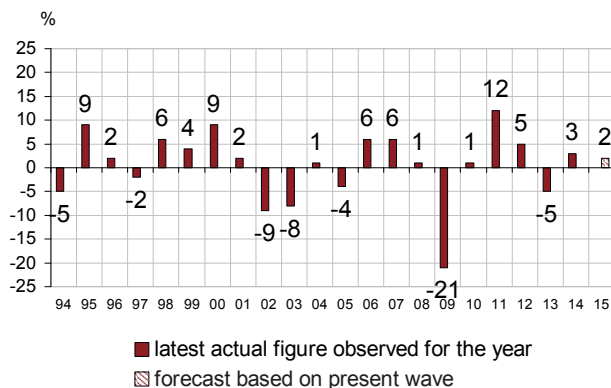
# Informations Rapides

## ■ Survey of Industrial Investment – July 2015

### In the manufacturing industry, business managers forecast that investment will increase by 2% in 2015

Surveyed in July 2015, business managers indicated that investment in the manufacturing industry increased by 3% in 2014. They revised 1 point upward their previous expectations given in April.

Annual nominal change in investment in the manufacturing industry



Source: Industrial investment survey - INSEE

### In 2015, investment in the manufacturing industry will slightly increase

Business leaders in the manufacturing industry forecast that their investment will slightly increase in 2015 compared to 2014 (+2%). The forecast made in April is revised down by 5 points. This downward revision is high for the manufacture of transport equipment and for the "other manufacturing industries" sector.

Investment in the manufacture of food products and beverages (+9%) and in that of transport equipment (+4%) should be dynamic. In 2015, investment in the "other manufacturing industries" sector and in the manufacture of transport equipment should continue to increase very slightly (+1% as in 2014). By contrast, investment is likely to decrease in the capital goods industry: -1% after +5% in 2014.

Annual investment growth by sectors

NA* : (A17) and [A38]	2014		2015	
	observed Apr.15	observed Jul.15	estimate Apr.15	estimate Jul.15
<b>C : MANUFACTURING INDUSTRY</b>				
(C1): Manufacture of food products and beverages	3	3	5	9
(C3): Electrical and electronic equipment; machine equipment	4	5	-1	-1
(C4): Manufacture of transport equipment	5	6	14	4
[CL1]: Motor vehicles	6	6	15	2
(C5): Other manufacturing	2	2	7	1

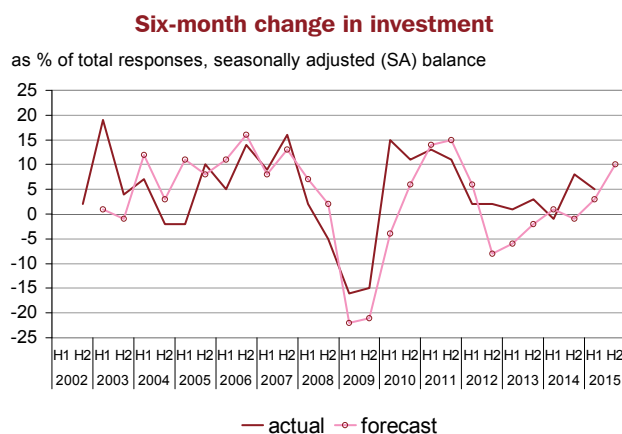
How to read this table: In manufacturing industry, firms surveyed in July 2015 observed an increase by 3% of their nominal investment in 2014 comparing to 2013 and forecast an increase of 2% in 2015 comparing to 2014.

\* The codes correspond to the level of aggregation (A17) and [A38] of the "NA" aggregate classification based on NAF rev.2.

Source: Industrial investment survey - INSEE

### **Investment leaders anticipate an increase in their investment in H2 2015**

Industrials surveyed in July 2015 are more numerous to indicate an increase than a decrease of their investment between H2 2014 and H1 2015. The same is true between H1 and H2 2015.




How to read this graph: In July 2015, business leaders who anticipated an increase between H2 2014 and H1 2015 were more numerous than those who anticipated a decrease ("actual"). More business leaders also anticipated an increase than a decrease in their investment between H1 2015 and H2 2015 ("forecast").

Source: Industrial investment survey - INSEE

#### **Learn more:**

- The Survey results provide a picture of investment conditions in the industrial market sector. In this connection, it should be noted that investment in this sector, despite its critical role as an engine of economic change, accounts for only 25% of productive investment in France.

- Complementary data (long series) and metadata (methodology, linked internet pages...) are available on the HTML page of this index: <http://www.insee.fr/en/themes/indicateur.asp?id=25&type=1>
- Historical-data are available on the BDM : [G1249](#), [G1252](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)
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