

Informations Rapides

22 juillet 2015 - n° 177

Principaux indicateurs



French business climate and turning point indicators – July 2015

The French business climate has improved slightly in July 2015

The business climate has improved slightly

In July 2015, the business climate indicator has improved slightly.

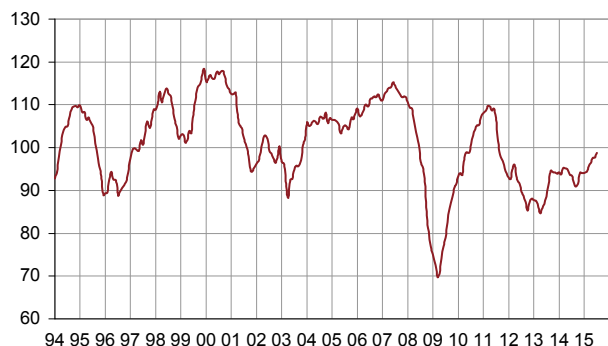
The composite indicator, compiled from the answers of business managers in the main sectors, has increased by one point. At its highest level since the summer 2011, it is very close (99) to its long-term average (100). The business climate indicator has risen by two points in manufacturing and services and by one point in wholesale trade. It is stable in retail trade and has lost one point in building construction.

The turning point indicator is in the favourable area

The global turning point indicator is in the area indicating a favourable short-term economic outlook.

French business climate composite indicator

Normalised to 100 with a standard error of 10



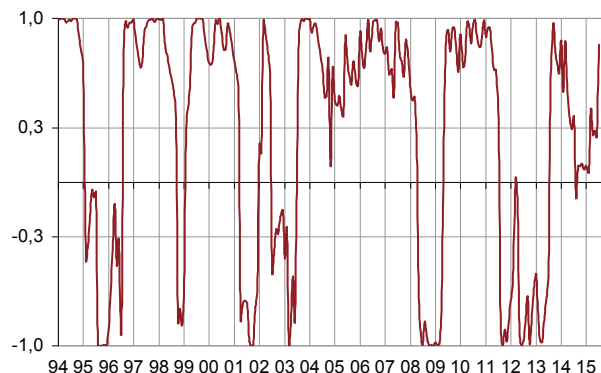
Source: INSEE, Business tendency surveys

Business climate and turning point indicators

	March 15	April 15	May 15	June 15	July 15
Composite indicators					
France	96	96	98	98	99
Manufacturing	99	102	103	100	102
Wholesale trade	97	-	102	-	103
Building construction	89	89	89	91	90
Retail trade	104	104	106	106	106
Services	93	92	95	95	97
Turning point indicators					
France	0,4	0,3	0,3	0,3	0,8
Manufacturing	0,5	0,6	0,4	0,3	0,6
Wholesale trade	0,9	-	0,9	-	1,0
Building construction	0,0	-0,1	0,1	0,8	0,5
Services	-0,7	-0,6	0,6	0,4	0,6

Source(s) : INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1) : favourable business climate (unfavourable)

Source: INSEE, Business tendency surveys

Revisions

Since its first estimate, the business climate in France has been revised upward by one point in June 2015. This revision comes from late answers which have been taken into account.

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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Next publication: 27/08/2015 at 8:45 AM