

# Informations *Rapides*

25 juillet 2014 - n° 175



## ■ Quarterly business survey in public works – July 2014

### In the third quarter 2014, the economic climate worsens in public works

#### Public works economic outlook

According to the business managers surveyed in July 2014, activity in public works deteriorate considerably in the second quarter.

#### **In July 2014, the judgment about past activity slumps**

The balances of opinion on past and expected activity have plummeted. They stay well below their long-term average and reach their lowest level since 2009.

Far more business managers than in April consider their order books lower than normal for this period of the year.

#### **Few obstacles to production**

Obstacles to production remain at a very low level: only 4 % of businesses indicate being hampered because of a workforce shortage.

#### **More business managers than in April anticipate a fall in their staff size**

In July 2014, sharply more business managers than in April anticipate a fall in their staff size for the next quarter. The corresponding balance of opinion falls well below its long-term average.

Balances of opinion, in %, SA

	Mean*	July 13	Oct. 13	Jan. 14	April 14
Past activity	-6	-5	6	2	-7
- of which public-sector project	-11	-20	-1	-2	-19
- of which private-sector project	-11	-15	-1	-6	-9
Expected activity	-14	-11	-16	-27	-29
- of which public-sector project	-17	-20	-19	-29	-40
- of which private-sector project	-17	-10	-14	-18	-22
Opinion on order books	-25	-18	-17	-23	-37
Obstacles to production increase because of workforce shortage (in %)	15	5	7	6	5
Expected workforce	-15	-15	-14	-15	-32

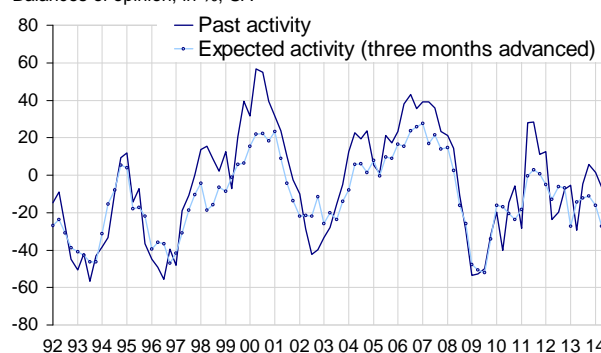
Note: the balances of opinion by customer may differ from the balance of the whole, because sometimes the firms don't distinguish public-sector project and private-sector project.

\* Mean since January 1981

Sources: FNTF and INSEE

#### Activity tendency in public works

Balances of opinion, in %, SA



#### For further information:

The balance of opinion is the difference between the percentage of responses «increase» and the percentage of responses «decrease».

- Additional information (long series, methodology, links...) is available on the HTML page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=58>
- Historical data are available on the BDM : [G1281](#).
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)
- Follow us on [Twitter](#) @InseeFr\_News: [https://twitter.com/InseeFr\\_News](https://twitter.com/InseeFr_News)

Next publication: 27 10 2014 at 12h00