

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – December 2014

In December 2014, producer prices in industry fell anew

- **Producer price indices in French industry: -0.8% in December**

FRENCH MARKET: -0.9% in December

In December, French producer prices in industry for the French market declined significantly (-0.9% after -0.1% in November), driven by plummeting prices for petroleum products.

The plunge in prices for petroleum products intensified

In December, prices for refined petroleum products continued to tumble (-14.9% after -5.1%), driven by diving Brent crude prices. The supply of crude oil remained abundant whereas the demand was not strong. Year over year, prices for refined petroleum products fell by 28.4%.

Conversely, prices for mining and quarrying products, energy and water rose anew (+0.5% after +1.7% in November), driven by significantly higher prices on the wholesale electricity market and – to a lesser extent – the rise in electricity unregulated rates.

Food prices have been declining since spring 2014

Food prices moved down for the eighth month in a row (-0.2% in December after -0.3% in November, -2.2% year over year). Price movements differed across products: in December, they spread from +1.7% for oils and fats to -1.0% for dairy products.

Prices for other manufactured products dipped

Prices for other manufactured products continued to drop (-0.3% in December, as in November). This decline was mainly due to the fall in prices for chemical products which benefited from lower commodity prices, most notably for petroleum products.

FOREIGN MARKETS: -0.4% in December

Producer prices of French industrial products sold on foreign markets dipped again (-0.4% in December after -0.5% in November), mainly due to lower prices for refined petroleum products (-15.8%) and for other manufactured products (-0.3%).

ALL MARKETS: -0.8% in December

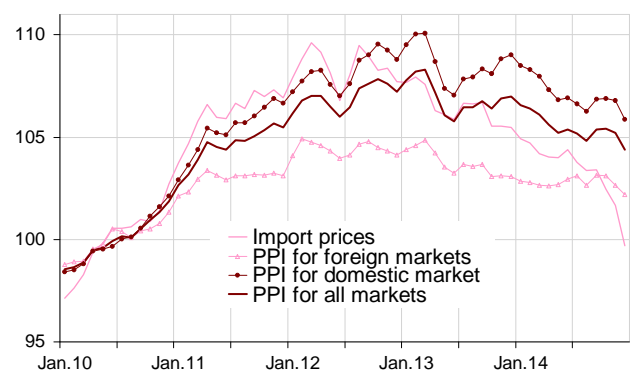
On all markets, prices fell by 0.8% in December. Year over year, the decline was significant (-2.4%): it reached -28.6% for refined petroleum products and -1.8% for food products. Prices for transport equipment, and electrical, computer, and electronic products and machinery rose year over year (+0.5% and +0.8%)

- **Import price indices of industrial products: -1.9% in December**

Import prices declined significantly (-1.9% in December after -0.8%), driven by sinking prices for petroleum products (-18.0%). Year over year the fall in import prices was 5.5%, and spread across all main industrial sectors.

Total Industry price indices

Base and reference year: 2010



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Dec.14	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	105.9	-0.9	-2.9
(DE) Mining and quarrying, energy, water	194	114.8	0.5	-1.9
CZ: Manufactured prod.	806	103.3	-1.2	-3.2
(C1) Food products, beverages, tobacco	186	108.4	-0.2	-2.2
(C2) Coke and refined petroleum products	56	93.1	-14.9	-28.4
(C3) Electrical & electronic equip., computers, mach.	72	102.6	0.1	0.6
(C4) Transport equipment	111	103.4	0.1	0.5
(C5) Other man. products	380	102.2	-0.3	-0.8
Foreign markets				
BE:TOTAL INDUSTRY	1000	102.2	-0.4	-0.9
CZ: Manufactured prod.	968	102.4	-0.5	-0.7
(C1) Food products, beverages, tobacco	122	111.3	-0.1	-0.3
(C2) Coke and refined petroleum products	26	87.4	-15.8	-29.5
(C3) Electrical & electronic equip., computers, mach.	180	98.6	0.1	1.1
(C4) Transport equipment	169	104.1	0.1	0.6
(C5) Other man. products	471	101.8	-0.3	0.1
All markets				
BE:TOTAL INDUSTRY	1000	104.4	-0.8	-2.4
CZ: Manufactured prod.	845	102.6	-1.1	-2.5
(C1) Food products, beverages, tobacco	171	109.0	-0.2	-1.8
(C2) Coke and refined petroleum products	49	91.8	-15.0	-28.6
(C3) Electrical & electronic equip., computers, mach.	98	99.8	0.1	0.8
(C4) Transport equipment	125	103.8	0.1	0.5
(C5) Other man. products	402	102.0	-0.3	-0.5

Import prices of industrial products

reference year: 2010

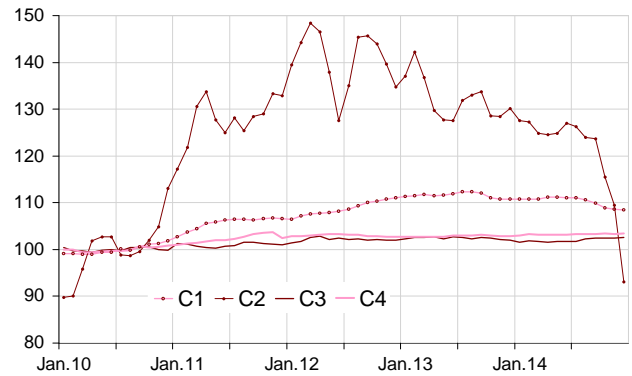
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Dec.14	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	99.7	-1.9	-5.5
CZ: Manufactured prod.	s	100.4	-0.9	-2.6
(C1) Food products, beverages, tobacco	71	112.2	0.2	-1.5
(C2) Coke and refined petroleum products	53	88.7	-18.0	-31.6
(C3) Electrical & electronic equip., computers, mach.	225	97.0	1.6	-0.4
(C4) Transport equipment	147	99.7	-0.3	-0.2
(C5) Other manufactured products	s	102.6	-0.4	-0.2

r: updated; nd: non available; s: confidential

Source: INSEE

Producer price indices of manufactured products sold on the french market

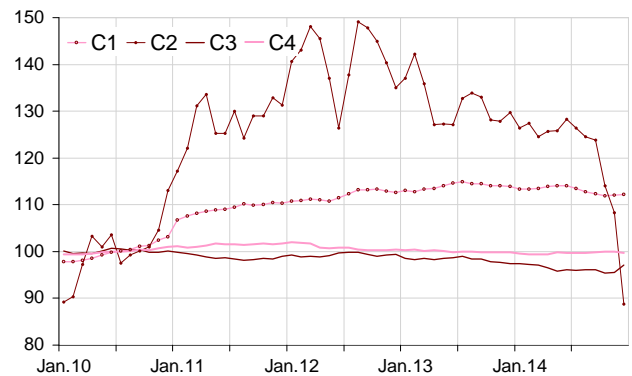
Base and reference year:2010



Source: INSEE

Import price indices of manufactured products

Base and reference year:2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Sep.14 / Aug.14	Oct.14 / Sep.14	Nov.14 / Oct.14
French producer prices in industry sold on:			
- the French market	//	+0.1 ⁽¹⁾	//
- the foreign markets	//	//	//
- all markets	//	+0.1	//
Import prices of industrial products	//	-0.2	//

(1) Reading note: the change of the index between September and October 2014 has been revised by 0.1 point: published last month equal to -0.1%, it has been updated to -0.1%.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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