

Informations Rapides

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Main indicators

■ Prices index – August 2014

**The Consumer Prices Index increased in August 2014 by 0.4% ;
it rose by 0.4%, year-on-year**

Monthly change: +0.4%;

Year-on-year: +0.4%

The Consumer Prices Index (CPI) increased by 0.4% in August 2014 after a decline by 0.3% in July 2014. Seasonally adjusted, it was up 0.1%. The CPI grew by 0.4% in the year to August 2014, down from +0.5% in July 2014.

The steepest consumer price increases in August 2014 came mainly from seasonal rises in some services related to tourism in the middle of the summer and in manufactured product prices at the end of the summer sales in metropolitan France. For these ones, the effect was stronger this year due to a time lag of the price collection that included a fewer number of days during the summer sales in August 2014 (2 days) than last year (7 days in August 2013, for 20 days of data collection for a given month). These price increases were partially offset by a seasonal fall of food prices and a decrease in energy prices.

Manufactured product prices increased at the end of summer sales

Prices of manufactured products increased by 1.9% in August 2014 compared to July 2014 but declined by 0.5% compared to August 2013. After the end of the summer sales, prices of clothing and footwear increased by 10.6% (+1.6% year-on-year) after a fall of 13.4% in July 2014. This seasonal rebound has been intensified this year by a time lag in the price collection calendar. Some price increases due to the end of the summer sales were also observed for household textiles (+3.0%; -0.3% year-on-year), jewellery, clocks and watches (+2.5%; -1.2% year-on-year), glassware, tableware and household utensils (+1.0%; -0.8% year-on-year), furniture and furnishings (+1.5%; -0.2% year-on-year), household appliances (+1.4%; -1.5% year-on-year) and also for beauty products (+1.1%; -0.7% year-on-year).

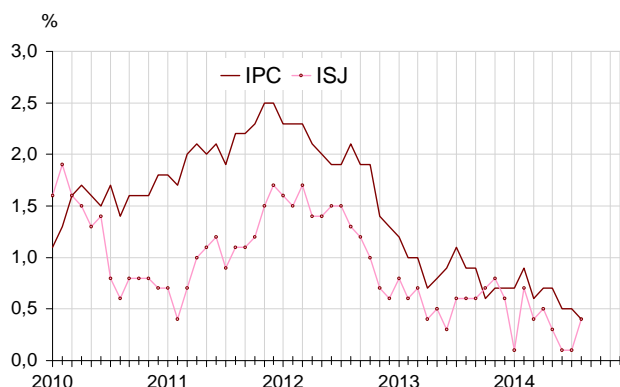
Detailed figures for various groups

base 100 : année 1998

Items	Weight 2014	Index Aug. 2014	Percentage change	
			Month rate	Annual rate
a) All households - France				
All items (00 E)	10000	128.29	0.4	0.4
All items SA (00 C)	10000	128.17	0.1	0.4
Food (4000 E)	1653	130.75	-0.5	-1.5
Fresh food (4001 E)	210	129.39	-4.6	-8.9
Food excluding fresh products (4002 E)	1443	130.87	0.0	-0.4
Tobacco (4034 E)	204	258.62	0.0	3.5
MANUFACTURED PRODUCTS (4003 E)				
Clothing and footwear (4004 E)	438	105.53	10.6	1.6
Medical products (4005 E)	434	78.18	0.0	-2.9
Other manufactured products (4006 E)	1781	103.50	0.4	-0.5
ENERGY (4007 E)				
Petroleum products (4008 E)	475	200.40	-1.1	-3.3
SERVICES (4009 E)				
Actual rentals and services for dwellings (4010 E)	748	141.67	0.1	1.4
Medical services (4011 E)	552	121.89	-0.7	0.4
Transport and communication (4012 E)	503	99.39	0.6	2.1
Other services (4013 E)	2837	149.36	0.5	2.2
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)				
	9202	125.74	0.5	0.3
ALL ITEMS EXCLUDING TOBACCO (4018 E)				
	9796	126.38	0.5	0.4
b) Manual or clerical worker headed urban households - France				
ALL ITEMS EXCLUDING TOBACCO (4018 D)	9707	126.16	0.4	0.3
ALL ITEMS (00 D)	10000	128.95	0.4	0.4
c) Households that belong to the lowest equalized disposable income quintile - France				
ALL ITEMS EXCLUDING TOBACCO (4018 Q)	9679	127.58	0.4	0.3

Source : Insee - Consumer Price Indexes

Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source : Insee - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight 2014	Index Aug. 2014	Percentage change	
			Month rate	Annual rate
All items "Core inflation" (4022 S)	6053	122.86	0.3	0.4
Food excluding fresh products, meat, milk and exotic products (4019 S)	713	124.60	-0.1	-1.1
Manufactured products (4020 S)	2162	104.59	0.6	-0.6
Services including actual rentals and services for dwellings (4021 S)	3178	140.19	0.3	1.3
All items HICP (00 H)		115.97	0.5	0.5

* ISJ : Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories (base 100 1998).

**HICP : Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the Union. This index is calculated for all households in France (base 100 2005).

Source : Insee - Consumer Price Indexes

Seasonal rebound in the price of services

In August 2014, service prices rose by 0.3% (+1.9% year-on-year), mainly as a result of the seasonal increase in the prices of holiday accommodation services (+12.9%; +3.6% year-on-year) and in the prices of package holidays (+8.2%; +1.6% year-on-year). Moreover, airfares went up in August 2014 (+1.9%; +1.1% year-on-year). Conversely, as every year in August, the tariffs of hotels and boarding houses (-1.6%;

+1.8% year-on-year) as well as those of toll facilities and parking meters (-0.6%; +2.1% year-on-year) decreased, consequence of free car parking in several big cities.

Seasonal decrease in food prices

In August 2014, food prices decreased by 0.5%, as in July 2014 (1.5% year-on-year) as a result of the seasonal drop in the prices of unprocessed products (-4.6%; -8.9% year-on-year), especially those of fresh fruits (-7.0%; -13.0% year-on-year) and those of fresh vegetables (-4.5%; -9.4% year-on-year) while those of fresh fishes and seafood increased sharply (+1.6%; +3.3% year-on-year). Excluding unprocessed products, food prices remained broadly stable in August 2014 (-0.4% year-on-year). This relative stability hid contrasted developments considering the different consumption sectors. Thus, the prices of meat were still rising but have slowed down.


Decline in energy prices

Energy prices decreased by 0.8% in August 2014 compared to July 2014 and by 1.5% compared to August 2013. The largest downward pressures came from a further reduction in city gas prices (-1.2% in August 2014 after -0.4% in July 2014; -3.1% year-on-year) and from a drop of the petroleum product prices (-1.1%; -3.3% year-on-year). The fall in prices was stronger for motor fuels (-1.3%; -3.3% year-on-year) than for heating fuel (-0.8%; -4.4% year-on-year). Furthermore, the prices of electricity remained steady in August 2014 (+2.7% year-on-year) while they had grown by 4.0% in August 2013.

Core inflation increased in August 2014

In August 2014, the core inflation indicator (ISJ) increased by 0.3% compared to July 2014 and by 0.4% compared to August 2014, up from July 2014 (+0.1% year-on-year). This acceleration came, mainly, from the lower number of days of prices collection during the summer sales in August this year compared to the same month last year. The Harmonized Index of Consumer Prices (HICP) increased by 0.5% in August 2014; its annual rate of change stood at +0.5% in August 2014, down from +0.6% in June and July 2014.

Learn more:

- The consumer prices indexes by categories of households (1998-2013) are available on the website insee.fr (French)
- Complementary data (long series) and metadata (linked internet pages...) are available on the HTML web page : <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see « For further information » and « Links ».
- Historical data are available on the BDM: [G142](#), [G144](#), [G146](#), [G158](#), [G159](#), [G421](#), [G706](#), [G1396](#).
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