

Informations *Rapides*

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■ Labour cost index in industry, construction and services– 4th quarter of 2014

Warning: The tax credit for encouraging competitiveness and jobs (CICE) has been included since 2013Q1 in the computation of the labour cost index as a subsidy received by the employer. The rate of the CICE increased from 4% to 6% on January 1st, 2014. In 2014Q4, the year-on-year changes of the labour cost index (LCI) – total labour cost in the non-agricultural market sector excluding household services is 0.9 point lower (+0.4%) than what it would have been without CICE (+1.3%). The CICE has no impact on 2014Q4 quarterly variation nor on LCI – wages & salaries.

In 2014Q4 the labour cost index - wages and salaries increased by 0.2% and the labour cost index - total labour cost increased by 0.3%

• The labour cost index - wages & salaries increased by 0.2%

In the fourth quarter of 2014, the labour cost index (LCI) - wages & salaries slightly increased in the non-agricultural market sector excluding household services (+0.2% after +0.1%) in seasonally adjusted data. In year-on-year changes, the LCI - wages & salaries decelerated by +1.2% after +1.4%. Work hours increased slightly (+0.2% in year-on-year changes).

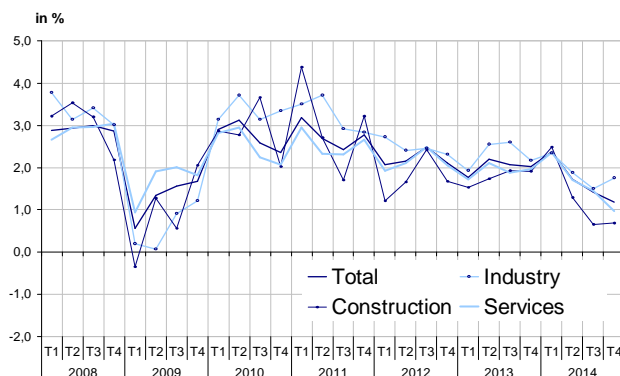
Wages continued to increase moderately in services and accelerated in construction

Wages increased in services (+0.1%) as in the previous quarter but diminished in financial and insurance activities and in professional, scientific and technical activities. In year-on-year changes, wages decelerated (+1.0% after +1.4%). In construction, wages sped up (+0.4% after +0.2%). They rose in year-on-year changes (+0.7%) as in 2014Q3.

LCI - wages & salaries

SA - base 100 in 2008

LCI - wages and salaries: year-on-year changes



Sources: ACOSS, DARES, INSEE

Field: non-agricultural market sector excluding household services

Wages increased by 0.6% in industrial activities

Wages increased by 0.6% in industrial activities in 2014Q4 (after -0.1% in 2014Q3). Wages rose in electricity and gas (+0.2% after -2.6%). Wages accelerated in manufacturing (+0.7% after +0.1%) as well as in mining and quarrying industry (+1.5% after +0.6%). In year-on-year changes, wages in industrial activities accelerated slightly (+1.8% after +1.5%).

	Quarterly variations (%)		Annual variations (%)	
	Q3-14	Q4-14	Q3-14	Q4-14
Industry	-0.1	0.6	1.5	1.8
Mining and quarrying	0.6	1.5	0.8	2.5
Manufacturing	0.1	0.7	1.5	1.8
Electricity, gas, steam and air conditioning supply	-2.6	0.2	1.4	1.3
Water supply; sewerage, waste management and remediation activities	0.8	-0.3	1.1	0.8
Services	0.1	0.1	1.4	1.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.2	1.5	1.3
Transportation and storage	0.2	0.2	1.3	1.0
Accommodation and food service activities	0.0	0.0	1.6	1.7
Information and communication	-0.1	0.2	1.1	1.0
Financial and insurance activities	0.4	-0.2	1.9	1.2
Real estate activities	-0.6	1.5	1.9	2.2
Professional, scientific and technical activities	0.3	-0.3	1.9	0.7
Administrative and support service activities	-0.1	0.2	0.8	-0.1
Construction	0.2	0.4	0.7	0.7
TOTAL	0.1	0.2	1.4	1.2

Sources: ACOSS, DARES, INSEE

Field: non-agricultural market sector excluding household services

Small upward revision of 2014Q3 LCI – total labour cost

The evolution of wages and salaries during the third quarter of 2014 is revised by +0.1 point in quarter-to-quarter changes but this evolution is not revised in year-on-year changes.

• The labour cost index - total labour cost increased by 0.3%

In the fourth quarter of 2014, the **labour cost index (LCI) - total labour cost** in the non-agricultural market sector excluding household services increased by 0.3% in seasonally adjusted data, after a rise of +0.1% in the third quarter.

In year-on-year changes, the LCI - total labour cost slowed down (+0.4% after +0.6%). Without the tax credit for encouraging competitiveness and jobs (CICE), the LCI - total labour cost would have also slowed down (+1.3% after +1.6% in year-on-year changes).

LCI - total labor cost: year-on-year changes



Sources: ACOSS, DARES, INSEE

Field: non-agricultural market sector excluding household services

No revision of 2014Q3 LCI – total labour cost

The change of labour cost index (LCI) – total labour cost in the third quarter of 2014 is not revised -neither in quarterly variations nor in year-on-year changes.

LCI - total labor cost

SA - base 100 in 2008

	Quarterly variations (%)		Annual variations (%)	
	Q3-14	Q4-14	Q3-14	Q4-14
Industry	0.0	0.6	0.8	1.0
Mining and quarrying	0.7	1.6	0.0	1.6
Manufacturing	0.1	0.6	0.8	1.0
Electricity, gas, steam and air conditioning supply	-2.6	0.2	1.0	1.0
Water supply; sewerage, waste management and remediation activities	0.9	-0.2	0.2	-0.2
Services	0.1	0.1	0.6	0.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.1	0.3	0.7	0.4
Transportation and storage	0.3	0.3	0.3	0.0
Accommodation and food service activities	0.1	0.2	0.0	0.5
Information and communication	-0.1	0.2	0.6	0.6
Financial and insurance activities	0.5	-0.3	1.5	0.8
Real estate activities	-0.5	1.6	1.2	1.4
Professional, scientific and technical activities	0.3	-0.3	1.4	0.2
Administrative and support service activities	-0.1	0.3	-0.4	-1.2
Construction	0.4	0.5	-0.2	-0.2
TOTAL	0.1	0.3	0.6	0.4

Sources: ACOSS, DARES, INSEE

Field: non-agricultural market sector excluding household services

LCI - total labor cost (without CICE)


SA - base 100 in 2008

	Quarterly variations (%)		Annual variations (%)	
	Q3-14	Q4-14	Q3-14	Q4-14
Industry	0.0	0.6	1.7	1.9
Mining and quarrying	0.7	1.6	1.0	2.6
Manufacturing	0.1	0.6	1.7	1.9
Electricity, gas, steam and air conditioning supply	-2.6	0.2	1.5	1.6
Water supply; sewerage, waste management and remediation activities	0.9	-0.2	1.2	0.8
Services	0.1	0.1	1.5	1.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.1	0.3	1.7	1.4
Transportation and storage	0.3	0.3	1.4	1.1
Accommodation and food service activities	0.1	0.1	1.4	1.9
Information and communication	-0.1	0.2	1.1	1.1
Financial and insurance activities	0.5	-0.3	2.0	1.3
Real estate activities	-0.5	1.6	2.1	2.3
Professional, scientific and technical activities	0.3	-0.3	2.0	0.8
Administrative and support service activities	-0.1	0.3	0.9	0.0
Construction	0.4	0.5	0.9	0.9
TOTAL	0.1	0.3	1.6	1.3

Sources: ACOSS, DARES, INSEE

Field: non-agricultural market sector excluding household services

Learn more :

- Supplementary data (methodology, long run series, etc.) are available on the web page of the labour cost index: <http://www.insee.fr/fr/themes/indicateur.asp?id=101>
- The LCI – total labour cost was revised in the past between 2000 and 2008 after due to methodological changes. A file explaining the methodological changes made in the first quarter 2014 is available on the web page: <http://www.insee.fr/fr/indicateurs/ind101/20150319/note-modification-methodo.pdf>
- Historical data are available on the BDM : [G1161](#), [G1158](#)
- Press contact: bureau-de-presse@insee.fr
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