Informations Rapides



12 novembre 2015 - 273

Main indicators

Prices index – October 2015

In October 2015, consumer prices increased by 0.1% over a month and year-on-year

Detailed figures for various groups

1998: 100

Monthly change: +0.1%; Year-on-year: +0.1%

In October 2015, the Consumer Price Index (CPI) increased by 0.1% after -0.4% during the previous month. Seasonally adjusted, it was also up 0.1%. Year-on-year, consumer prices rose slightly (+0.1%) after remaining stable for two months in a row.

The main contributors to the rise in CPI in October came from seasonal price increases in fresh foodstuffs and in some services. They were partially offset by a new decline in energy prices.

Increase in food prices

Food prices increased by 0.5% for the second month in a row. Year-on-year, they still sped up, rising by 1.0% in October after +0.9% in September and +0.8% in August. At this time of year, fresh foodstuffs became more expensive (+3.3% in October; +7.1% year-onyear), especially fresh fruits (+8.3%; +7.4% year-onyear); the increase in fresh vegetable prices was more subdued in October (+0.8%) but remained significant year-on-year (+9.1%). However, prices of fresh fishes and seafood were seasonally lower (-2.7%; +2.1% year-on-year). Excluding unprocessed products, food prices were moderatly up in October (+0,1%) due to a slight rebound in prices of meat (+0.1%), milk, cheese and eggs (+0.2%) and oils and fats (+0.4%). For the first time since June 2014, food prices, excluding fresh foodstuffs, were higher than one year (+0.1%).

		1998: 100				
			Percentage			
Items	Weight	Index	change			
		Oct.	m-on-m	y-on-y		
	2015	2015	change	change		
a) All households - France						
All items (00 E)	10000	127.91	0.1	0.1		
All items SA (00 C)	10000	128.02	0.1	0.1		
Food (4000 E)	1662	133.14	0.5	1.0		
Fresh food (4001 E)	211	150.62	3.3	7.1		
Food excluding fresh products						
(4002 E)	1451	130.72	0.1	0.1		
Tobacco (4034 E)	199	259.27	0.0	0.3		
MANUFACTURED						
PRODUCTS (4003 E)	2584	99.84	0.0	-0.7		
Clothing and footwear						
(4004 E)	437	111.08	0.1	-0.7		
Medical products (4005 E)	427	74.86	-0.5	-4.2		
Other manufactured products	4700	400 70	0.0	0.4		
(4006 E)	1720	103.70	0.0	0.1		
ENERGY (4007 E)	815	165.39	-0.6	-6.1		
Petroleum products (4008 E)	418	169.88	-0.9	-13.6		
SERVICES (4009 E)	4740	137.58	0.1	1.3		
Actual rentals and services for						
dwellings (4010 E)	767	143.96	0.7	8.0		
Medical services (4011 E)	568	122.95	0.5	0.4		
Transport and communication	540	00.00	0.0	4.0		
services (4012 E)	510 2895	96.83 148.61	0.6 -0.3	1.0 1.6		
Other services (4013 E)	2093	140.01	-0.3	1.0		
ALL ITEMS EXCLUDING RENTALS AND TOBACCO						
(5000 E)	9192	125.28	0.1	0.0		
` '	9192	123.20	0.1	0.0		
ALL ITEMS EXCLUDING	9801	125.99	0.1	0.1		
TOBACCO (4018 E)						
b) Manual or clerical worker h	eaded urb	oan house	enolds - F	rance		
ALL ITEMS EXCLUDING						
TOBACCO (4018 D)	9714	125.80	0.1	0.1		
ALL ITEMS (00 D)	10000	128.61	0.1	0.1		
c) Households that belong to the lowest equivalized disposable						
income quintile - France						
ALL ITEMS EXCLUDING						

Source: INSEE - Consumer Price Indexes

TOBACCO (4018 Q)

Institut national de la statistique et des études économiques Direction générale 18 bd A. Pinard 75675 Paris Cedex 14 Directeur de la publication : Jean-Luc Tavernier http://www.insee.fr

126.99

0.0

©INSEE 2015 - ISSN 0151-1475

9687

Consumer price index (IPC) and Core inflation (ISJ) – yearon-year changes



Source: INSEE - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight	Index	Percentage change	
	2015	Oct. 2015	m-on- m change	y-on-y change
All items "Core inflation" (4022 S)	6042	123.30	0.1	0.7
Food excluding fresh products, meat, milk and exotic products (4019 S) Manufactured products (4020 S) Services including actual rentals and services for dwellings (4021 S)	715 2103	124.54 104.47 141.44	0.0 0.2 0.0	-0.1 -0.1
All items HICP (00 H)		115.76	0.1	0.2

^{*} ISJ: Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories (1998: 100).

Source: INSEE - Consumer Price Indexes

Moderate rise in service prices

In October 2015, service prices increased moderately (+0.1%; +1.3% year-on-year, as in September). The actual rentals and dwelling service prices were up seasonally (+0.7%; +0.8% year-on-year) with the

application of winter rates for collective heating. Airfares strengthened (+3.8%; -0.4% year-on-year). Prices of health services grew (+0.5%; +0.4% year-on-year) also in a seasonal manner. These increases were largely offset by the decline, as every year in october, in holiday rentals (-8.9%; +0.9% year-on-year) and in accomodation prices (-3.2%; +1.6% year-on-year).

Stability of manufactured product prices

Prices of manufactured products remained unchanged in October. Year-on-year, they still decreased (-0.7% after -0.9% in September). Clothing and footwear prices went up slightly (+0.1%; -0.7% year-on-year) while prices of medical products continued to fall (-0.5%; -4.2% year-on-year). Prices of the other manufactured products were sluggish (+0.1% year-on-year), albeit with significant price variations in some consumption functions with, especially, the seasonal fall in prices of plants and flowers (-8.4%; stability year-on-year) and the rise in new car prices (+1.9%; +1.2% year-on-year) after the end of special offers.

Further decline in energy prices

Energy prices were down for the fifth month in a row (-0.6% in October; -6.1% year-on-year) mainly due to a new decline in prices of petroleum products (-0.9%; -13.6% year-on-year). Prices of town gas also decreased in October (-1.4%; -5.0% year-on-year). Electricity rates were unchanged in October (+6.3% year-on-year).

Slight rise in core inflation

The core inflation indicator (ISJ) increased slightly compared with September (+0.1%). Year-on-year, it rose by 0.7% in October after +0.6% during the two previous months. The Harmonized Index of Consumer Prices (HICP) was also up 0.1% in October; year-on-year, it grew by 0.2% after +0.1% in August and September.

For more information:

- Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: http://www.insee.fr/en/themes/indicateur.asp?id=29, see "For further information" and "Links".
 - Historical data are available on the BDM database: IPC, IPCH
 - Follow us on https://twitter.com/InseeFr News
 - Methodology contact: ipc-dg@insee.fr
 - Press contact: <u>bureau-de-presse@insee.fr</u>

Next issue: 10 December 2015, 8.45 am

^{**}HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France (2005: 100).