

Informations *Rapides*

23 juin 2015 - n° 153

Principaux indicateurs



■ Monthly business survey in the building industry – June 2015

In June 2015, the economic climate is less deteriorated in the building construction industry

According to the business managers surveyed in June 2015, the business climate has improved slightly in the building construction industry. The composite indicator has risen by 2 points. At 91, it stays below its long-term average (100), however. The turning point indicator has gone into the favorable zone.

Fewer business managers forecast a fall in their activity

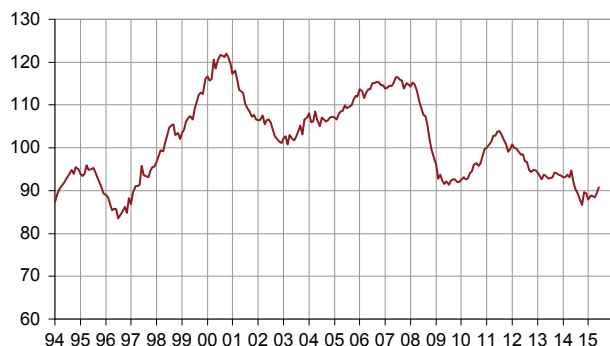
In June 2015, fewer business managers than in May forecast a fall in their activity in the next three months. Almost as many business managers as in May declare a fall in their activity over the past three months. However, the corresponding balances of opinion remain far below their long-term average.

A little less pessimism about employment

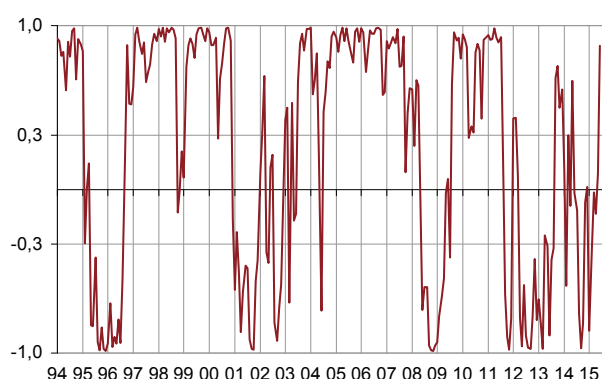
In June 2015, fewer business managers than in May indicate a fall in their staff size in the recent period and for the next few months. However, the corresponding balances remain substantially below their long-term average.

Business climate composite indicator

Standardized with mean equal to 100 and a standard deviation equal to 10



Turning-point indicator



Lecture: close to 1 (respectively -1), it indicates a favorable climate (respectively unfavorable).

Building industry economic outlook

Balances of opinion, in %, SA

	Mean*	March 15	April 15	May 15	June 15
Composite indicator	100	89	88	89	91
Past activity	-4	-31	-19	-17	-16
Expected activity	-6	-25	-20	-25	-20
Gen. business outlook	-19		-35		
Past employment	-4	-25	-33	-28	-25
Expected employment	-4	-24	-28	-25	-19
Opinion on order books	-22	-57	-56	-54	-56
Order books (in month)	5,4	6,5	6,6	6,5	6,6
Production capacity utilisation rate	88,6	83,8	83,9	83,9	84,2
Obstacles to production increase (in %)	32	21	20	17	22
- Because of workforce shortage (in %)	14,7	2,4	2,8	2,6	2,6
Recruiting problems (in %)	58		37		
Expected prices	-14	-34	-35	-34	-32
Cash-flow position	-10		-23		
Repayment period	29		43		

* Mean since September 1993.

Source: French business survey in the building industry - INSEE

Order books are still considered lower than normal

Business managers' opinion about their order books remains deteriorated. The corresponding balance stays at a very low level since October 2014. However, the number of months covered by these order books is almost stable (6.6 months), above its long term average (5.4 months).

Production capacity stays underused

In June 2015, the production capacity utilisation rate has improved slightly to 84.2 % (+0.3 point compared to the last month) but stay well below its long-term average.

Prices are still very tight

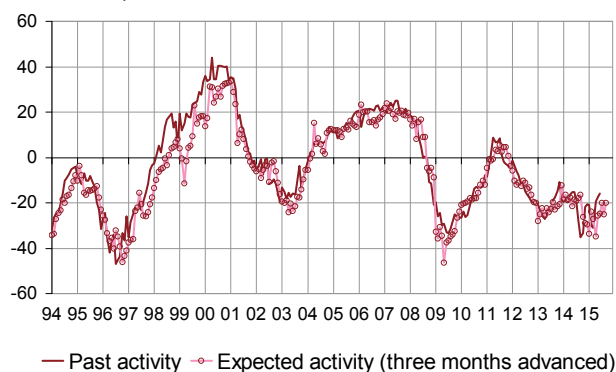
In June, slightly fewer business managers than in May indicate price falls. However, the corresponding balance remains substantially below its long-term average.

Production capacity utilisation rate



Activity tendency in building construction

Balances of opinion, in %, SA



Workforce size tendency in building construction

Balances of opinion, in %, SA



Order books

Balance of opinion, in %, SA



For further information:

The balance of opinion is calculated as the difference between the percentage of responses "increase" and the percentage of responses "decrease".

- Additional information (long series, methodology, links, etc.) is available on the web page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=56>
- Historical data are available on the BDM: [G1273](#), [G1276](#), [G1274](#).
- Press contact: bureau-de-presse@insee.fr
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News

Next publication: 22 07 2015 at 08h45