

Informations *Rapides*

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Principaux indicateurs



French business climate and turning point indicators – April 2015

The French business climate is stable in April 2015

Warning: From now on, the turning point indicator (France and Services) is computed with a new method (cf. methodology).

The business climate is stable

In April 2015, the business climate indicator is stable. The indicator, compiled from the answers of business managers in the main sectors, is stable, after having moved upward in March. It still lies below (96) its long-term average (100). The business climate indicator has gained two points in manufacturing, but lost one point in building construction, retail trade and services.

The turning point indicator signals short term uncertainty

The turning point indicator signals uncertainty in the short-term. It stays in the favorable area in manufacturing and in the unfavorable area in services.

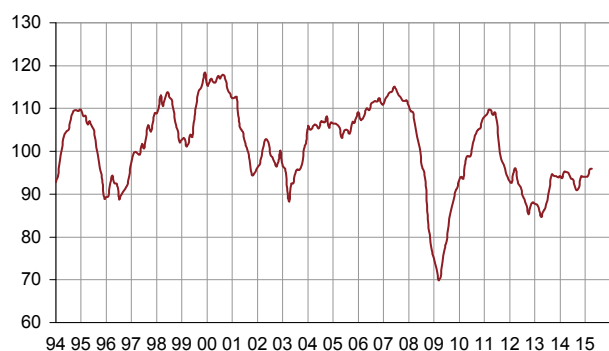
Business climate and turning point indicators

	Dec. 14	Jan. 15	Feb. 15	March 15	April 15
Composite indicators					
France	94	94	94	96	96
Manufacturing	99	100	100	99	101
Wholesale trade	-	95	-	98	-
Building construction	89	88	89	89	88
Retail trade	95	103	101	104	103
Services	92	92	92	93	92
Turning point indicators					
France	0.0	0.0	0.0	0.4	0.2
Manufacturing	0.3	0.5	0.4	0.5	0.6
Wholesale trade	-	0.8	-	0.8	-
Building construction	0.0	-0.9	-0.4	0.0	-0.1
Services	-0.9	-0.8	-0.8	-0.7	-0.7

Source(s): INSEE, Business tendency surveys

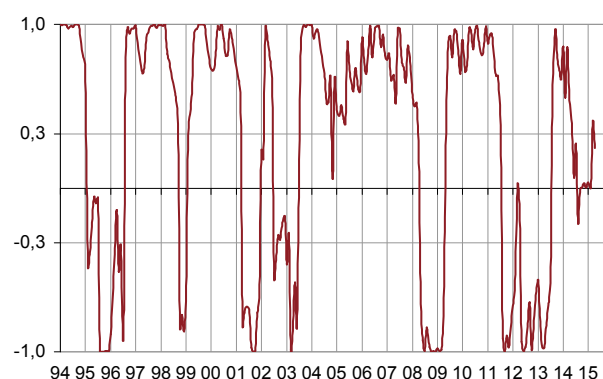
Composite indicator

Normalised to 100 with a standard error of 10



Source: INSEE, Business tendency surveys

Turning point indicator



Note: Close to +1 (resp. -1): favorable business climate (unfavorable)

Source: INSEE, Business tendency surveys

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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