

■ Services producer price indices – Fourth quarter 2014

In the fourth quarter 2014, producer prices of services sold to French businesses were stable

• SPPI, production sold to French businesses

In the fourth quarter of 2014, producer prices of services sold to French businesses were unchanged (0.0% following -0.1% in the last quarter).

Rise in prices for information and communication services (+0.8%) and professional, scientific and technical services (+0.6%)

In Q4 2014, the seasonal rise in prices for advertising spaces affected prices for media representation services (+11.1% following -8.9%) and for programming and broadcasting services (+16.0% following -11.9%).

Prices for legal and accounting services moved up (+0.6% following +0.2%), especially for accounting services (+0.9% following 0.0%).

Prices for IT services (+0.2% following +0.1%); engineering services (+0.2% following -0.5%), and management consulting services (+0.2% following -0.6%) accelerated slightly.

Prices for real estate services increased again (+0.3% following +0.5%)

Prices for transportation and storage services (-0.5%) and administrative and support (-0.4%) services moved down

In Q4 2014, prices for sea and coastal water freight transport services declined significantly, but less than in the previous quarter (-2.4% following -7.4%). Prices for freight road transport services also fell (-0.6% following +0.2%). Conversely, prices for freight air transport services continued to rise (+1.1% following +1.2%).

Prices for rental and leasing services dropped (-0.5% following 0.0%), most notably for machinery and equipment (-0.7% following 0.0%). Prices for employment activities rebounded (+0.5% following -0.6%), mainly due to higher prices for temporary employment agency services (+0.6% following -0.6%).

• SPPI, production sold to households in France

Producer price of services sold to households in France moved down (-1.8%), most notably for passenger transport services (-2.1%), accomodation and food services (-2.9%), and administrative and support services (-4.4% after +3.5%).

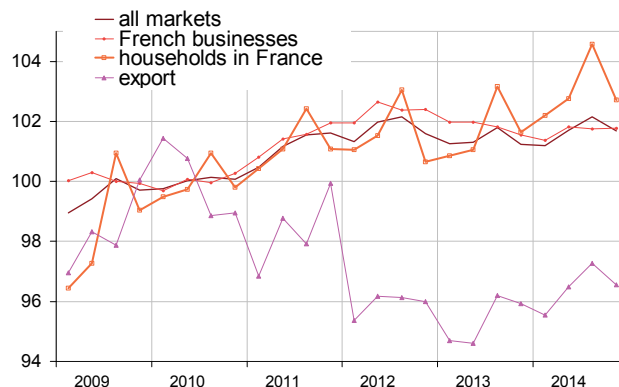
• SPPI, production sold on foreign markets

Producer prices of services sold on foreign markets moved down (-0.7% after +0.8%). Prices for transportation and storage services fell significantly (-2.7%), mainly due to the seasonal decline in prices for passenger air transport services and the significant decline in prices for sea and coastal water freight transport services (-1.5% following -2.0%).

• SPPI (all markets)

On all markets, services producer prices dropped in the fourth quarter of 2014 (-0.5%). However, year-over-year, they were on the rise (+0.4%).

Producer price indices for all services



Source: INSEE

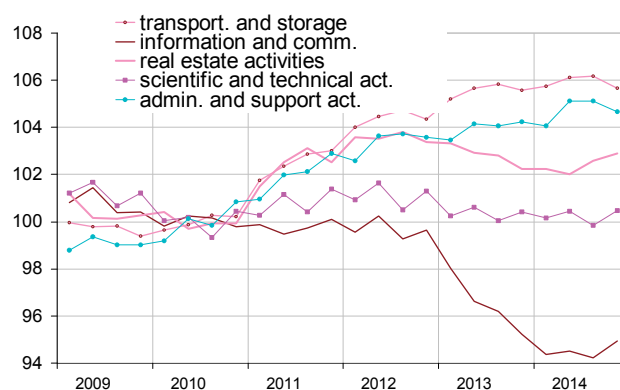
Services producer price indices, by sectors:

base and reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices 2014Q04	Change in %	
			Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	101.8	0.0	0.2
H : transport. and storage	187	105.7	-0.5	0.1
49.41 : freight road. transp	65	105.5	-0.6	-0.2
J : information and comm.	222	95.0	0.8	-0.3
62 : IT services	87	101.7	0.2	0.7
L : real estate activities	100	102.9	0.3	0.7
M : prof., scient. and tech.	200	100.5	0.6	0.1
69 : legal and accounting	38	104.6	0.6	0.3
70.2 : manag. consult.	43	102.4	0.2	0.5
71.12 : engineering	64	98.7	0.2	0.3
73.1 : advertising	26	96.2	3.9	-1.7
N : administ. and support	260	104.6	-0.4	0.4
77.1 : renting of motor veh.	17	102.5	-0.3	0.3
77.3 : renting of mach.	30	102.1	-0.7	-0.4
78 : employment activities	50	107.5	0.5	0.6
81 : services to buildings and landscape activities	28	104.8	-0.3	-0.1
S95 : repair of computers & pers. & household goods	9	105.6	0.1	-1.1
Prices of services sold to households in France (BtoC)				
HN : all services	1000	102.7	-1.8	1.1
H : transport. and storage	168	106.6	-2.1	2.2
I : accomodation and food	337	108.0	-2.9	2.6
J : information and comm.	186	88.0	0.3	-1.8
L : real estate activities	177	104.8	-1.4	0.6
M : prof., scient. and tech.	71	103.0	-0.1	0.2
N : administ. and support	43	99.5	-4.3	-0.2
S95 : repair of computers & pers. & household goods	18	108.9	0.2	1.0
Export prices of services (BtoE)				
HN : all services	1000	96.5	-0.7	0.7
H : transport. and storage	473	96.0	-2.7	-0.5
49.41 : freight road transp.	64	107.4	-0.1	0.0
51.21 : freight air transport	21	132.4	2.8	0.9
53 : postal & courier serv.	13	114.1	0.0	3.2
JB : telecommunications	51	54.5	-0.7	-9.8
62 : IT services	23	100.7	1.0	0.5
70.22 : bus. & mgt consult.	46	96.6	1.0	0.5
71.12 : eng. & tech consult.	66	104.0	0.5	2.2
77.40 : licensing services	146	104.8	1.6	8.9
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	101.7	-0.5	0.4
H : transport. and storage	200	104.5	-1.2	0.4
I : accomodation and food	98	107.9	-2.7	2.5
J : information and comm.	208	92.8	0.6	-0.7
L : real estate activities	113	103.6	-0.2	0.7
M : prof., scient. and tech.	167	100.8	0.6	0.1
N : administ. and support	204	104.4	-0.5	0.8
S95 : repair of computers & pers. & household goods	11	106.9	0.2	-0.2

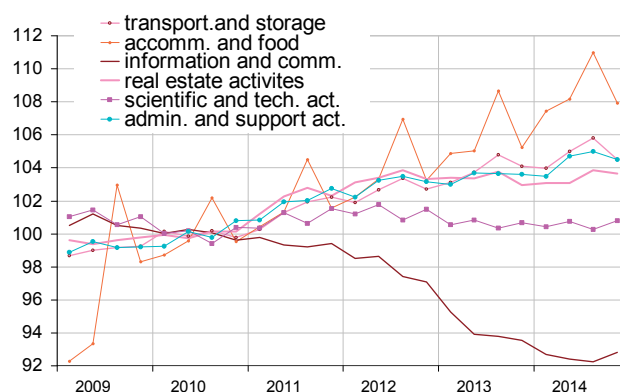
Source: INSEE

Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: Insee

Measure of revision for each indicator at the HN 'all services' level

Revision (in percentage point)

Services producer price indices	2014Q03 / 2014Q02
- services sold to all markets	//
- services sold to French businesses	//
- services sold to consumers in France	//
- export of services	0.1 ⁽¹⁾

(1) Reading note : the change in indice between the second and third quarter of 2014 published at the end of November 2014 was +0.7%. It has been revised to +0.8 % ; that is to say a revision of +0.1 point.

For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98 on short-term statistics. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »).

The survey « Observation des Prix de l'Industrie et des Services » is the main source for these indices: it covers 59 % (in value in 2010) of the markets and classes of products. 19 % are derived from consumer price indices. The 22 % left are imputed by close price indicators (from an other market or an other class of products).

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »).

The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <http://www.insee.fr/en/themes/info-rapide.asp?id=100>
- Historical data: [G1453](#), [G1459](#), [G1462](#), [G1450](#)
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