

Informations *Rapides*

27 janvier 2015 - n° 20



■ Quarterly business survey in public works – January 2015

In January 2015, the economic climate is slightly less deteriorated in public works

According to the business managers surveyed in January 2015, the economic climate in public works has improved slightly compared to the previous quarter but remains very deteriorated.

The judgment about activity is still deteriorated but slightly less than in the previous quarter

In January 2015, the balances of opinion on past and expected activity have improved compared to the previous quarter where they reached their lowest level since 1984. These balances stay far below their long-term average.

However, more business managers than in October consider their order books lower than normal for this period of the year. The corresponding balance has reached its lowest level since July 1996.

Few obstacles to production

Obstacles to production remain at a very low level: only 2 % of businesses indicate being hampered because of a workforce shortage.

Fewer business managers than in October anticipate a fall in their staff size

In January 2015, the balance of opinion on expected workforce has stopped its fall started in January 2014. However it stays well below its long-term average.

Public works economic outlook

Balances of opinion, in %, SA

	Mean*	April 14	July 14	Oct. 14	Jan. 15
Past activity	-7	-7	-43	-58	-54
- public-sector project	-12	-19	-55	-70	-54
- private-sector project	-11	-9	-30	-39	-43
Expected activity	-15	-29	-47	-54	-45
- public-sector project	-18	-40	-55	-58	-50
- private-sector project	-18	-22	-36	-41	-42
Opinion on order books	-26	-37	-56	-63	-66
Obstacles to production increase because of workforce shortage (in %)	15	5	4	3	2
Expected workforce	-16	-32	-42	-49	-43

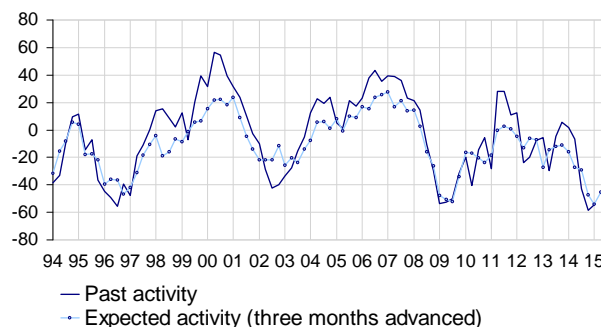
Note: the balances of opinion by customer may differ from the balance of the whole, because sometimes the firms don't distinguish public-sector project and private-sector project.

* Mean since January 1981

Sources: FNTP and INSEE

Activity tendency in public works

Balances of opinion, in %, SA



For further information:

The balance of opinion is the difference between the percentage of responses «increase» and the percentage of responses «decrease».

- Additional information (long series, methodology, links, etc.) is available on the web page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=58>
- Historical data are available on the BDM : [G1281](#).
- Press contact: bureau-de-presse@insee.fr
- Follow us on [Twitter](#) @InseeFr_News: https://twitter.com/InseeFr_News

Next publication: 27 04 2015 at 12h00