

Informations *Rapides*

13 mars 2015 - n° 54

Main Indicators



■ Producer and Import Price Indices in industry – January 2015

In January 2015, producer prices in industry fell anew (-0.7%)

Warning: This « Information Rapide » dated 13 March 2015 corrects and replaces this released on 27 February 2015 (No. 45). See also [BDM News](#), March 2015 on [insee.fr](#)

• Producer price indices in French industry: -0.7% in January

FRENCH MARKET: -0.9% in January

In January, French producer prices in industry for the French market continued to decline (-0.9% in January, as in December), still driven by plummeting prices for petroleum products. Prices for all the main industry sectors also fell, except prices for transport equipment which were almost unchanged in January (+0.1%).

Energy prices moved down again

In January, prices for refined petroleum products continued to tumble (-11.9% after -14.9% in December), driven by diving Brent crude prices. The price fall affected all refined petroleum products and went from -22% for liquified petroleum gas to -2.3% for bulk propane and bottled gas.

In January, gas prices decreased by 1.7%, driven by oil prices. Electricity prices also dropped (-1.1%) due to the decline in prices on the international wholesale electricity market.

Food prices dropped again

The uninterrupted decline in food prices since May 2014 continued in January 2015 (-0.3%). It was mainly due to the fall in prices for meat and meat products (end of the festive season and continuation of lower beef and swine prices), as prices for other food products were stable or increased slightly.

Prices for other manufactured products dipped slightly

In January, prices for other manufactured products dropped slightly (-0.2% after -0.3%) due to lower prices for chemical and pharmaceutical products.

FOREIGN MARKETS: -0.1% in January

Producer prices of French industrial products sold on foreign markets were almost unchanged (-0.1%). The export prices for electrical, electronic, computer equipment and machinery rose by 0.6% due to the stronger dollar and some increases in intra-group prices. Food prices went up 0.4% thanks to the exports to non-euro areas which are billed in dollars.

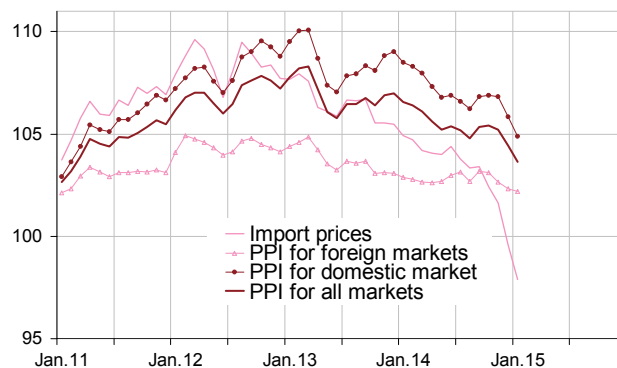
ALL MARKETS: -0.7% in January

On all markets, prices continued to move down (-0.7% in January after -0.8% in December). Year over year, prices fell significantly (-2.7%), with the collapse in prices for refined petroleum products (-35.7% year-over-year) accounting for at least half of the decline.

• Import price indices of industrial products: -1.6% in January

Import prices fell significantly again (-1.6% in January after -2.0% in December), driven by sinking prices for petroleum products (-12.5% in January). Prices for electrical, electronic, computer equipment and machinery and other manufactured products rose slightly.

Total Industry price indices



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jan.15	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	104.9	-0.9	-3.3
(DE) Mining and quarrying, energy, water	194	113.8	-0.8	-0.9
CZ: Manufactured prod.	806	102.3	-1.0	-4.0
(C1) Food products, beverages, tobacco	186	108.2	-0.3	-2.3
(C2) Coke and refined petroleum products	56	82.0	-11.9	-35.7
(C3) Electrical & electronic equip., computers, mach.	72	102.0	-0.5	0.4
(C4) Transport equipment	111	103.6	0.1	0.6
(C5) Other man. products	380	101.9	-0.2	-1.3
Foreign markets				
BE:TOTAL INDUSTRY	1000	102.2	-0.1	-0.6
CZ: Manufactured prod.	968	102.5	-0.1	-0.6
(C1) Food products, beverages, tobacco	122	112.0	0.4	-0.2
(C2) Coke and refined petroleum products	26	77.7	-11.2	-35.8
(C3) Electrical & electronic equip., computers, mach.	180	99.2	0.6	1.7
(C4) Transport equipment	169	104.6	0.1	1.0
(C5) Other man. products	471	101.9	0.0	0.2
All markets				
BE:TOTAL INDUSTRY	1000	103.6	-0.7	-2.7
CZ: Manufactured prod.	845	101.9	-0.7	-3.1
(C1) Food products, beverages, tobacco	171	108.9	-0.2	-1.9
(C2) Coke and refined petroleum products	49	80.9	-11.8	-35.7
(C3) Electrical & electronic equip., computers, mach.	98	99.8	0.0	0.9
(C4) Transport equipment	125	104.1	0.1	0.7
(C5) Other man. products	402	101.8	-0.2	-0.9

Import prices of industrial products

reference year: 2010

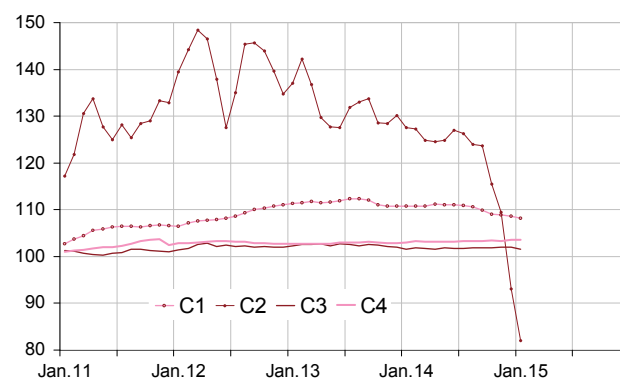
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jan.15	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	98.0	-1.6	-6.6
CZ: Manufactured prod.	s	99.7	-0.6	-2.9
(C1) Food products, beverages, tobacco	71	111.8	-0.2	-1.3
(C2) Coke and refined petroleum products	53	77.7	-12.5	-38.5
(C3) Electrical & electronic equip., computers, mach.	225	97.0	0.2	-0.4
(C4) Transport equipment	147	99.3	-0.4	-0.2
(C5) Other manufactured products	s	102.7	0.1	0.3

r: updated ; nd: non available ; s : confidential

Source: INSEE

Producer price indices of manufactured products sold on the french market

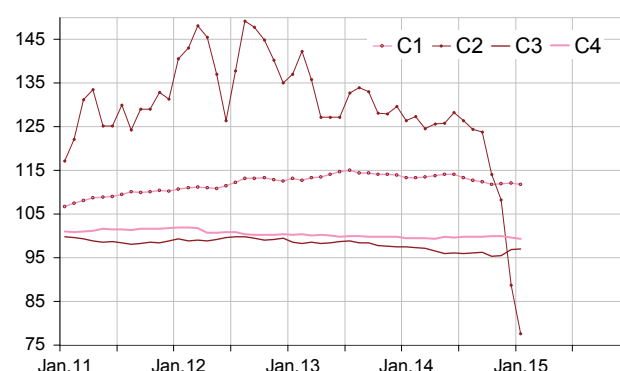
Base and reference year:2010



Source: INSEE

Import price indices of manufactured products

Base and reference year:2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Oct.14 / Sep.14	Nov.14 / Oct.14	Dec.14 / Nov.14
French producer prices in industry sold on:			
- the French market	+0.1	//	//
- the foreign markets	//	//	+0.1(1)
- all markets	//	//	//
Import prices of industrial products	-0.1	//	-0.1

(1) Reading note: the change of the index between November and December 2014 has been revised by 0,1 point: published in January at -0.4%, it has been updated to -0.3%.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products. and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries. methodology. webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#). [G1436](#). [G1427](#). [G1439](#) (respectively producer price indices on French market. on foreign markets. on all markets and import price indices).
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