

■ Quarterly business survey in public works – April 2015

In April 2015, the economic climate remains deteriorated in public works

According to the business managers surveyed in April 2015, the economic climate in public works remains very deteriorated.

The judgment about activity is still deteriorated

In April 2015, more business managers than in January declare a fall in their activity on the recent period. However, slightly fewer of them expect a fall in their activity for the next few months. These balances stay far below their long-term average. More business managers than in January consider their order books lower than normal for this period of the year. The corresponding balance has reached its lowest level since 1984.

Few obstacles to production

Obstacles to production remain at a very low level: only 3% of businesses indicate being hampered because of a workforce shortage.

Increased pessimism about employment

In April 2015, the balance of opinion on expected workforce has sharply decreased. It has reached its lowest level since 1993.

Public works economic outlook

Balances of opinion, in %, SA

	Mean*	July 14	Oct. 14	Jan. 15	April 15
Past activity	-7	-43	-58	-54	-61
- public-sector project	-12	-55	-70	-54	-70
- private-sector project	-12	-30	-39	-43	-43
Expected activity	-15	-47	-54	-45	-42
- public-sector project	-18	-55	-58	-50	-53
- private-sector project	-18	-36	-41	-42	-34
Opinion on order books	-26	-56	-63	-66	-68
Obstacles to production increase because of workforce shortage (in %)	15	4	3	2	3
Expected workforce	-16	-42	-49	-43	-59

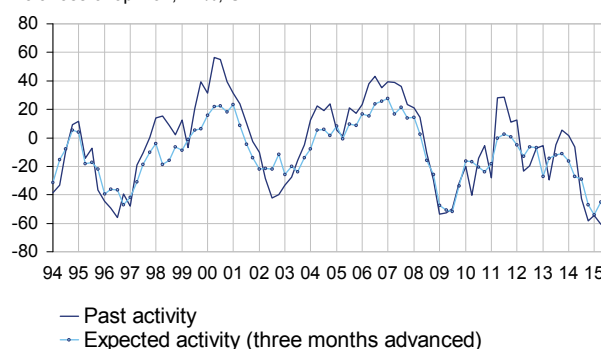
Note: the balances of opinion by customer may differ from the balance of the whole, because sometimes the firms don't distinguish public-sector project and private-sector project.

* Mean since January 1981

Sources: FNTF and INSEE

Activity tendency in public works

Balances of opinion, in %, SA



For further information:

The balance of opinion is the difference between the percentage of responses «increase» and the percentage of responses «decrease».

- Additional information (long series, methodology, links, etc.) is available on the web page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=58>
- Historical data are available on the BDM : [G1281](http://www.insee.fr/en/themes/info-rapide.asp?id=58).
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