

Informations *Rapides*

11 juin 2015 - n° 139



Main Indicators

Prices index – May 2015

**Consumer prices increased by 0.2% in May 2015;
and by 0.3% year-on-year**

Monthly change: +0.2%;

Year-on-year: +0.3%

In May 2015, the Consumer Price Index (CPI) increased slightly again (+0.2% after +0.1%). Year-on-year, it rose for the second month in a row (+0.3%, up from +0.1% in April). Seasonally adjusted, it grew by 0.3% month-on-month and year-on-year.

The rise in consumer prices in May 2015 was mainly due to seasonal increases in prices of food and some services related to tourism with the upcoming summer season. Moreover, prices of petroleum products and some manufactured products have continued to recover.

Moderate rise in service prices

In May 2015, service prices grew slightly again (+0.1% as in April; +1.3% year-on-year). Variations were quite different according to service categories: as every year in May, prices of housing-related services decreased significantly (-0.6% as in May 2014; +1.0% year-on-year) due to seasonally lower rates for collective heating (-27.2%). Furthermore, with the upcoming summer season, prices of tourism-related services rose in May: +0.3% for restaurants and hotels (+1.2% year-on-year), +16.9% for package holidays (-0.4% year-on-year) and +2.9% for holiday rentals (+0.9 % year-on-year). On the opposite, airfares decreased (-2.8% in May; +1.5% year-on-year) after their sharp rebound in April (+8.0%), during the period of spring school holidays.

Detailed figures for various groups

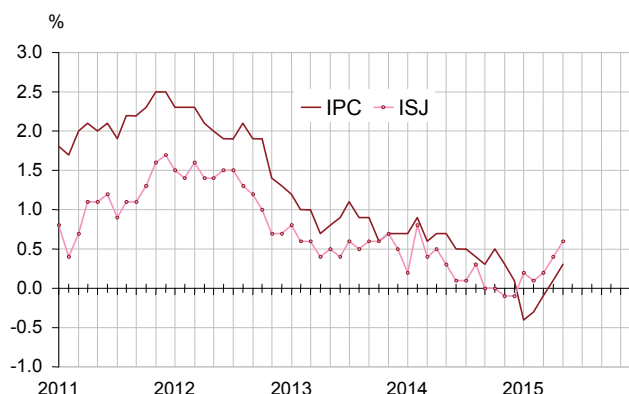
base 100 : année 1998

base 100 : année 1990

Items	Weight 2015	Index May 2015	Percentage change	
			m-on-m change	y-on-y change
a) All households - France				
All items (00 E)	10000	128.57	0.2	0.3
All items SA (00 C)	10000	128.29	0.3	0.3
Food (4000 E)	1662	132.97	0.5	0.4
Fresh food (4001 E)	211	150.9	3.2	6.4
Food excluding fresh products (4002 E)	1451	130.48	0.0	-0.5
Tobacco (4034 E)	199	259.28	0.0	0.3
MANUFACTURED PRODUCTS (4003 E)	2584	100.41	0.1	-0.7
Clothing and footwear (4004 E)	437	111.94	0.6	0.0
Medical products (4005 E)	427	76.19	-0.5	-3.1
Other manufactured products (4006 E)	1720	103.94	0.2	-0.2
ENERGY (4007 E)	815	174.33	1.0	-2.4
Petroleum products (4008 E)	418	189.11	2.1	-6.3
SERVICES (4009 E)	4740	137.48	0.1	1.3
Actual rentals and services for dwellings (4010 E)	767	142.72	-0.6	1.0
Medical services (4011 E)	568	122.98	0.1	0.6
Transport and communication services (4012 E)	510	97.04	-0.5	1.6
Other services (4013 E)	2895	148.71	0.4	1.5
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)	9192	125.99	0.3	0.3
ALL ITEMS EXCLUDING TOBACCO (4018 E)	9801	126.65	0.2	0.3
b) Manual or clerical worker headed urban households - France				
ALL ITEMS EXCLUDING TOBACCO (4018 D)	9714	126.43	0.2	0.3
ALL ITEMS (00 D)	10000	129.24	0.2	0.3
c) Households that belong to the lowest equivalized disposable income quintile - France				
ALL ITEMS EXCLUDING TOBACCO (4018 Q)	9687	127.70	0.2	0.3

Source: INSEE - Consumer Price Indexes

Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source : Insee - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight 2015	Index May 2015	Percentage change	
			m-on-m change	y-on-y change
All items "Core inflation" (4022 S)	6042	123.15	0.2	0.6
Food excluding fresh products, meat, milk and exotic products (4019 S)	715	124.69	0.0	-0.4
Manufactured products (4020 S)	2103	104.6	0.3	-0.2
Services including actual rentals and services for dwellings (4021 S)	3224	140.97	0.1	1.3
All items HICP (00 H)		116.32	0.2	0.3

* ISJ: Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories (base 100 - 1998).

**HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France (base 100 - 2005).

Source: INSEE - Consumer Price Indexes

Renewed rise in energy prices

In May 2015, energy prices increased (+1.0%; -2.4% year-on-year). Prices of petroleum product continued to recover (+2.1% in May; -6.3% year-on-year) in the wake of the crude oil price which have bounced back since February 2015. Motor fuels rose significantly (+2.0%; -5.4% year-on-year) and even more those of heating fuels (+3.4%; -11.3% year-on-year). On the contrary, town gas prices declined in May (-1.1% after +0.5%; -1.8% year-on-year), while electricity prices were stable (+4.3% year-on-year).

Slight increase in prices of manufactured products

Prices of manufactured products increased slightly in May 2015 (+0.1% as in April) but remained on a downward trend year-on-year (-0.7%). Prices of clothing and footwear grew at the same pace than in April (+0.6%; stable year-on-year after -0.5% in April). Prices of other manufactured products continued to strengthen, particularly those of furniture and furnishings (+1.1% after +0.1% in April; +0.5% year-on-year) and household textiles (+1.0% after +1.2% in April; +1.8% year-on-year). Moreover, prices of plants and flowers grew seasonally (1.4%). These increases were partly offset by the continued decline in health product prices (-0.5%; -3.1% year-on-year) and by new decreases in prices of audio-visual, photographic and information processing equipments, even if they were more moderate than during the last few months (-4.6% year-on-year after -5.1% in April and -7.2% in May 2014).

Seasonal rebound in fresh fruit prices

In May 2015, food prices bounced back (+0.5 %) after a stability in April. This increase was mainly due to the seasonal rebound of fresh foodstuff prices (+3.2%; +6.4% year-on-year), especially prices of fresh fruits (+10.5%; +6.6% year-on-year). However, prices of fresh vegetables (-1.8%; +8.2% year-on-year) and of fresh fish and seafood (-2.0%; +1.6% year-on-year) declined. Excluding fresh products, food prices remained overall stable, as in April. Year-on-year, food prices increased by 0.4%. Excluding fresh foodstuffs, they were down 0.5%, only prices of meat, coffee, processed fruits and wines were up year-on-year.

Core inflation rose in May

In May 2015, the core inflation indicator (ISJ) grew by 0.2% (after +0.1% in March and April) and by 0.6% year-on-year (after +0.4% in April). The Harmonized Index of Consumer Prices (HICP) was up 0.2% over a month and by 0.3% year-on-year (after +0.1% month-on-month and year-on-year in April).

For more information:

Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see « For further information » and « Links ».

- Historical data are available on the BDM : [IPC](#), [IPCH](#)
- Follow us on https://twitter.com/InseeFr_News
- Methodology contact: ipc-dg@insee.fr
- Press contact: bureau-de-presse@insee.fr

Next issue: 15 July 2015, 8h45 AM