

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – February 2015

In February 2015, producer prices in industry rebounded (+0.8%)

• Producer price indices in French industry: +0.8% in February

FRENCH MARKET: +0.7% in February

In February, French producer prices in industry for the French market rallied (+0.7%), following three consecutive months of decline. This rise was mainly due to a rebound in energy prices.

Energy prices increased strongly

In February, prices for refined petroleum products rebounded (+13.1% in February after -12.6% in January), driven by significantly higher Brent crude prices. The depreciation of the euro against the dollar amplified this price hike.

Prices for mining and quarrying products, energy, and water moved up (+1.6% in February after -0.8% in January). Electricity prices advanced by 4.6% due to the rise in prices except for regulated tariffs. Conversely, gas prices continued to decline (-1.6%, after -2.1% in January).

Food prices stopped falling

After nine consecutive months of decline, overall food prices were unchanged in February. However, the price movements were more contrasted by product: from +1.1% for prepared animal feeds to -1.8% for processed and preserved fish.

Prices for other manufactured products fell anew

In February, prices for other manufactured products dropped anew (-0.4% in February, as in January). Prices for chemical products declined significantly (-3.3%), mainly due to lower prices for ethylene and styrene. The rise in prices for textiles, wearing apparel, leather and footwear (+0.4%), due to the arrival of the new collections, somewhat offset the overall decline in prices for other manufactured products.

FOREIGN MARKETS: +0.8% in February

Producer prices of French industrial products sold on foreign markets moved up (+0.8% after -0.3%). Prices advanced in all the main industrial branches ; the rise was particularly significant for refined petroleum products (+21.3%).

ALL MARKETS: +0.8% in February

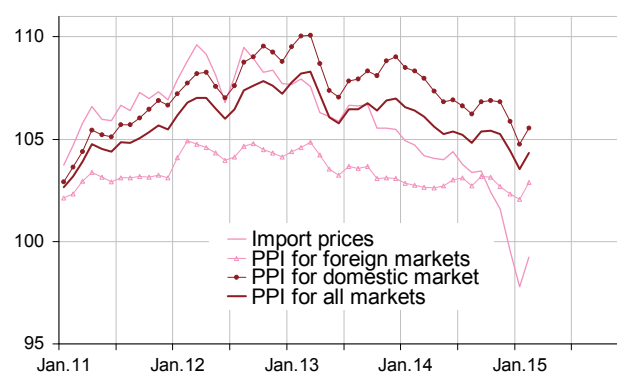
On all markets, prices rebounded (+0.8% in February after -0.9% in January). Year over year, prices fell (-1.9%), in particular due to tumbling prices for petroleum products (-27.8% year over year) and to lower food prices (-1.9% year over year).

• Import price indices of industrial products: +1.5% in February

In February, import prices leveled off (+1.5% after -1.8%), mainly due to prices for petroleum products (+20.3% after -12.5%) and food prices (+0.4% after -0.2%) to a lesser extent. Conversely, prices for transport equipment and for other industrial products dipped slightly (-0.1% and -0.3%, respectively).

Total Industry price indices

Base and reference year: 2010



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.15	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	105.6	0.7	-2.6
(DE) Mining and quarrying, energy, water	194	115.7	1.6	1.1
CZ: Manufactured prod.	806	102.6	0.5	-3.6
(C1) Food products, beverages, tobacco	186	108.2	0.0	-2.3
(C2) Coke and refined petroleum products	56	91.2	13.1	-28.4
(C3) Electrical & electronic equip., computers, mach.	72	101.6	-0.1	-0.2
(C4) Transport equipment	111	103.6	0.0	0.3
(C5) Other man. products	380	101.4	-0.4	-1.5
Foreign markets				
BE:TOTAL INDUSTRY	1000	102.9	0.8	0.1
CZ: Manufactured prod.	968	103.0	0.6	-0.1
(C1) Food products, beverages, tobacco	122	112.5	0.3	0.1
(C2) Coke and refined petroleum products	26	94.6	21.3	-24.0
(C3) Electrical & electronic equip., computers, mach.	180	99.3	0.1	1.9
(C4) Transport equipment	169	104.7	0.2	1.1
(C5) Other man. products	471	101.7	0.1	0.2
All markets				
BE:TOTAL INDUSTRY	1000	104.3	0.8	-1.9
CZ: Manufactured prod.	845	102.3	0.5	-2.6
(C1) Food products, beverages, tobacco	171	109.0	0.1	-1.9
(C2) Coke and refined petroleum products	49	91.0	14.2	-27.8
(C3) Electrical & electronic equip., computers, mach.	98	99.6	0.0	0.7
(C4) Transport equipment	125	104.1	0.0	0.6
(C5) Other man. products	402	101.4	-0.3	-1.0

Import prices of industrial products

reference year: 2010

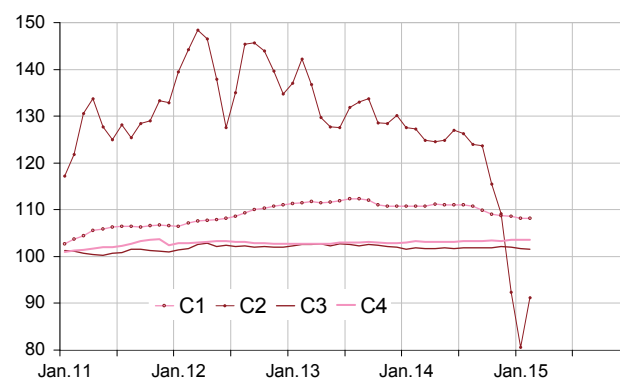
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.15	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	99.2	1.5	-5.2
CZ: Manufactured prod.	s	100.4	0.8	-2.2
(C1) Food products, beverages, tobacco	71	112.2	0.4	-0.9
(C2) Coke and refined petroleum products	53	93.7	20.3	-26.5
(C3) Electrical & electronic equip., computers, mach.	225	96.9	0.0	-0.4
(C4) Transport equipment	147	99.3	-0.1	-0.1
(C5) Other manufactured products	s	102.2	-0.3	-0.2

r: updated ; nd: non available ; s : confidential

Source: INSEE

Producer price indices of manufactured products sold on the French market

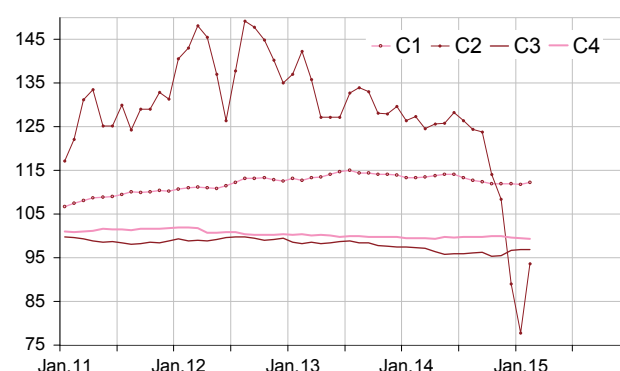
Base and reference year:2010



Source: INSEE

Import price indices of manufactured products

Base and reference year:2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.14 / Oct.14	Dec.14 / Nov.14	Jan.15 / Dec.14
French producer prices in industry sold on:			
- the French market	//	//	-0.1
- the foreign markets	+0.1	//	-0.2 ⁽¹⁾
- all markets	+0.1	//	-0.2
Import prices of industrial products	//	//	-0.2

(1) Reading note: the change of the index between December 2014 and January 2015 has been revised by -0.2 point: published last month equal to -0.1%, it has been updated to -0.3%.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products. and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries. methodology. webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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