

Informations *Rapides*

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Principaux indicateurs



French business climate and turning point indicators – November 2015

In November 2015, the French business climate remains favourable

Warning: the results of this survey take into account answers until 19 November inclusive. The large majority of responses were registered before the attacks of 13 November.

The business climate is stable

In November 2015, the business climate indicator remains favourable.

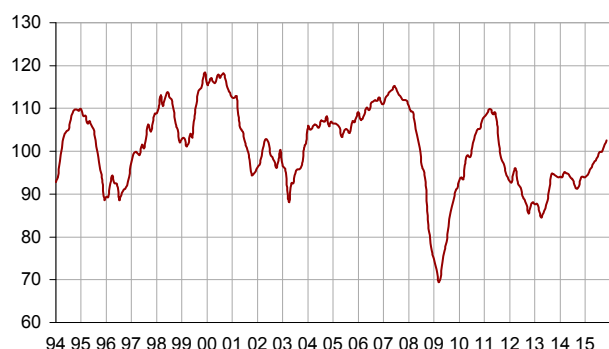
The composite indicator, compiled from the answers of business managers in the main sectors, stands at 102, above its long-term average (100). The business climate indicator has gone up by one point in wholesale and retail trade, and in building construction. It is stable in services and has lost one point in manufacturing.

The turning point indicator remains in the favorable area

The global turning point indicator remains in the area indicating a favourable short-term economic outlook.

French business climate composite indicator

Normalised to 100 with a standard error of 10



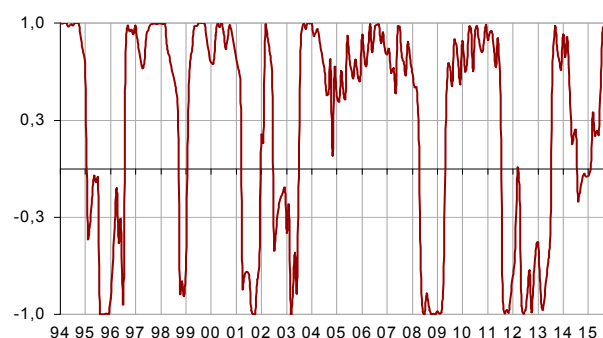
Source: INSEE, Business tendency surveys

Business climate and turning point indicators

	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15
Composite indicators					
France	99	100	100	102	102
Manufacturing	103	103	104	103	102
Wholesale trade	103	-	100	-	101
Building construction	90	91	91	90	91
Retail trade	105	107	109	110	111
Services	96	98	97	101	101
Turning point indicators					
France	0.6	1.0	0.8	0.7	0.7
Manufacturing	0.4	0.6	0.7	0.0	-0.1
Wholesale trade	1.0	-	0.1	-	0.3
Building construction	0.5	0.6	0.5	-0.1	-0.2
Services	0.8	1.0	-0.1	0.9	0.9

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable)

Source: INSEE, Business tendency surveys

Revisions

Since its first estimate, the business climate in France has been revised upward by one point in October 2015. This slight revision comes from late answers from businesses that have been taken into account.

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News

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