

Informations *Rapides*

31 octobre 2014 - n° 253

Main Indicators



■ Producer and Import Price Indices in industry – September 2014

In September 2014, producer prices in industry rallied

• Producer price indices in French industry : +0.5% in September

FRENCH MARKET: +0.5% in September

In September, French producer prices in industry for French market rallied (+0.5%), following two consecutive months of decline (-0.4% in August and -0.3% in July). This rise was mainly due to higher prices for mining and quarrying products, energy, water (+3.7%).

Energy prices increased sharply

In September, electricity prices recovered (+6.5% after -1.6%), driven by prices on the wholesale market. Gas prices picked up (+2.0%), after a summer pause. While crude oil prices continued to decline and reached their lowest point since February 2011, prices for refined petroleum products were almost unchanged (-0.2% after -1.7%). The fall in gasoline prices was indeed offset by the advance in prices for lubricating oils and LPG.

Food prices moved down

Food prices fell by 0.7%. Most notably, prices for meat products (-0.7%) and for oils and fats (-1.7%) declined driven by lower raw material prices.

Prices for other manufactured products were almost unchanged

This quasi-stability of prices for other manufactured products (-0.2% after 0.0%) resulted from contrasted evolutions. Prices for chemical products (-1.4%) and rubber products (-0.4%) dropped, mainly due to lower raw material prices, while prices for the other manufactured products rose slightly or stabilized.

FOREIGN MARKETS: +0.3% in September

Producer prices of French industrial products sold on foreign markets moved (+0.3% after -0.4%), driven by the significant rise in electricity prices, which came back to a normal level after two months of decline.

ALL MARKETS: +0.5% in September

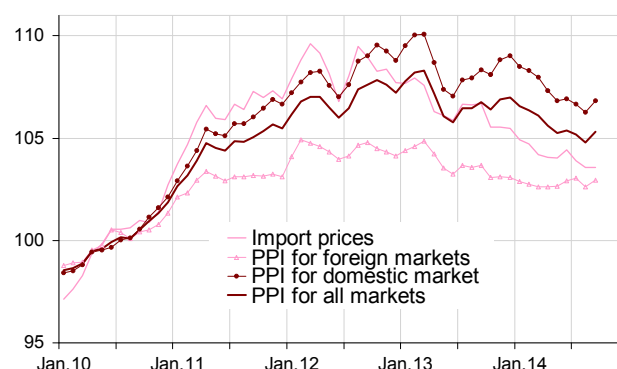
On all markets, prices increased (+0.5% after -0.4%). Year over year, the decline was -1.4 % for all products and -7.3% for refined petroleum products.

• Import price indices of industrial products: -0.0% in September

Import prices were unchanged (0.0% after -0.3%). On one hand, buying prices for electrical, electronic and computer equipment increased (+0.4%) due to the depreciation of the euro. On the other hand, prices for refined petroleum products (-0.5%) and food prices (-0.3%) declined.

Total Industry price indices

Base and reference year: 2010



Source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Sep.14	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	106.8	0.5	-1.4
(DE) Mining and quarrying, energy, water	226	108.6	3.7	-2.7
CZ: Manufactured prod.	774	106.0	-0.2	-1.2
(C1) Food products, beverages, tobacco	196	110.0	-0.7	-1.8
(C2) Coke and refined petroleum products	49	123.8	-0.2	-7.4
(C3) Electrical & electronic equip., computers, mach.	53	101.8	0.1	-0.8
(C4) Transport equipment	80	103.4	0.1	0.2
(C5) Other man. products	396	102.9	-0.2	-0.3
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.0	0.3	-0.7
CZ: Manufactured prod.	980	103.4	0.1	-0.5
(C1) Food products, beverages, tobacco	100	112.4	-0.1	-0.2
(C2) Coke and refined petroleum products	37	122.2	-1.2	-5.1
(C3) Electrical & electronic equip., computers, mach.	194	98.2	0.2	0.4
(C4) Transport equipment	252	104.0	0.2	0.2
(C5) Other man. products	397	101.7	0.1	-0.9
All markets				
BE:TOTAL INDUSTRY	1000	105.3	0.5	-1.4
CZ: Manufactured prod.	845	104.9	-0.2	-1.0
(C1) Food products, beverages, tobacco	163	110.4	-0.6	-1.5
(C2) Coke and refined petroleum products	45	122.8	-0.3	-7.3
(C3) Electrical & electronic equip., computers, mach.	102	99.2	0.1	-0.2
(C4) Transport equipment	140	103.8	0.1	0.2
(C5) Other man. products	395	102.5	-0.1	-0.5

Import prices of industrial products

reference year: 2010

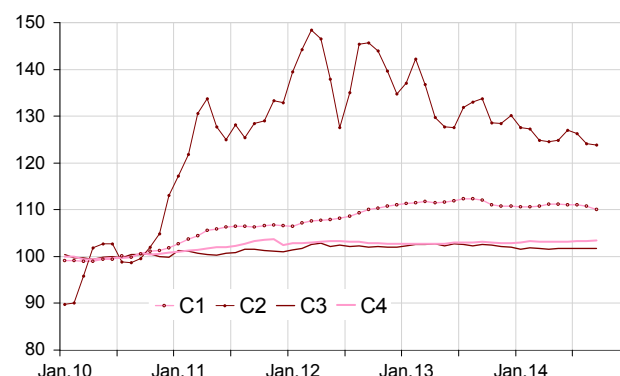
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Sep.14	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	103.6	0.0	-2.9
CZ: Manufactured prod.	s	102.6	0.1	-1.3
(C1) Food products, beverages, tobacco	69	112.8	-0.3	-1.5
(C2) Coke and refined petroleum products	47	123.9	-0.5	-6.9
(C3) Electrical & electronic equip., computers, mach.	227	96.7	0.4	-1.8
(C4) Transport equipment	147	99.8	0.1	0.0
(C5) Other manufactured products	s	103.1	0.0	-0.7

r: updated ; nd: non available ; s : confidential

Source : Insee

Producer price indices of manufactured products sold on the french market

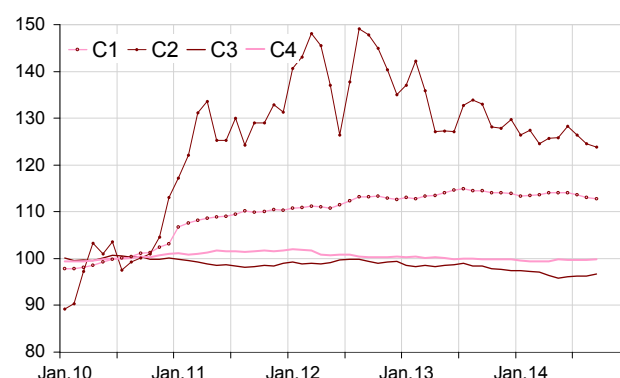
Base and reference year: 2010



Source : Insee

Import price indices of manufactured products

Base and reference year: 2010



Source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Jun.14 / May 14	Jul.14 / Jun.14	Aug.14 / Jul.14
French producer prices in industry sold on:			
- the French market	//	//	-0.1 ⁽¹⁾
- the foreign markets	//	-0.1	-0.1
- all markets	//	-0.1	-0.1
Import prices of industrial products	//	//	//

(1) Reading note: the change of price between July 2014 and August 2014 published last month was equal to -0.3%. It is updated to -0.4%; that is to say a revision of -0.1 point.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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Next publication: 28 11 2014 at 8.45 a.m.