

Household consumption expenditure on goods – October 2014

# In October 2014, household consumption of goods decreased again (-0.9% after -0.5%)

In October 2014, household expenditure on goods dropped by 0.9% in volume\*, after a decrease of 0.5% in September. This decline was due to a drop in expenditure on energy products (-6.0% after -0.5%), in reason of higher temperatures than seasonal norms. Purchases of manufactured goods were almost stable (+0.1 % after -0.5 %).

# • Engineered goods : increasing

# **Durables: stability**

After a rise in September (+0.8%), household expenditure on durable goods was stable in October. Car purchases increased slightly (+0.2% after +1.0% in September), as did the spending on housing equipment (+0.1% after +0.2%).

#### Textile-leather: recovery

Purchases in textile, clothing and leather bounced back in October (+3.4%), after a fall in September (-7.7%) which brought them to their lowest level since October 2001.

## Other engineered goods: stability

Consumption expenditure on other engineered goods was stable in October after a 0.5% decrease in September. This was mainly due to hardware consumption.

 $[\ensuremath{^{\star}}\xspace Volumes are chained and all figures are trading days and seasonally adjusted.]$ 







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# • Food products: almost stable

In October, consumption of food products was almost stable (-0.1% after +0.4% in September).

# • Energy: sharp decline

After a slight decrease in September (-0.5%), household consumption of energy products dropped sharply in October (-6.0%), and reached its lowest level since November 1997. This drop was especially due to very low spending in heating, as temperatures were clearly above seasonal norms in October. Moreover, fuel expenditure decreased as well.

# The change in September is scaled up by 0.3 points

Household consumption of goods in September is scaled upward by 0.3 points (-0.5% against -0.8% within the previous publication).

This revision is mainly due to the integration of new information, mainly in telecomunications equipment, as well as the updating of the seasonal adjustment coefficients.



#### Household consumption expenditure on goods

		In chained billion euros			
	Aug.	Sept.	October	Oct.2014/	
	2014	2014	2014	Oct.2013	
Food products	15.830	15.899	15.878		
Change (%)	0.8	0.4	-0.1	-0.1	
Engineered goods	19.983	19.707	19.839		
change (%)	0.8	-1.4	0.7	0.9	
Durables	9.913	9.995	9.993		
change (%)	0.6	0.8	0.0	3.1	
-Of which					
automobiles	4.613	4.659	4.667		
Change (%)	0.3	1.0	0.2	0.5	
-Of which					
household durables	4.095	4.104	4.106		
Change (%)	1.5	0.2	0.1	7.9	
Textile-leather	4.096	3.779	3.906		
Change (%)	1.6	-7.7	3.4	-2.6	
Other engineered					
goods	5.974	5.946	5.949		
Change (%)	0.8	-0.5	0.0	0.2	
Energy	7.121	7.082	6.658		
Change (%)	1.2	-0.5	-6.0	-2.8	
-including					
petroeum products	4.431	4.395	4.165		
Change (%)	2.2	-0.8	-5.2	-2.3	
Total	42.929	42.693	42.326		
Change (%)	0.9	-0.5	-0.9	-0.2	
Manufactured goods	36.757	36.586	36.608		
Change (%)	1.1	-0.5	0.1	0.4	

### For more information:

SCOPE AND DEFINITION - Consumption expenditure on goods is compliant with the national-accounts definition (NAF Rev. 2). In 2010, they accounted for half of total households' consumption expenditure. They are divided into three main items:

- FOOD: products of agriculture, forestry and fishing (AZ), food, drinks and tobacco (C1)
- ENERGY: mining products, as well as water, gas, electricity and air conditioning, sanitation and waste management (DE), and refined and coked products (C2).
- ENGINEERED: computers, electronic, electrical and optical goods (C3), transport equipment (C4), textiles and clothing, products made of leather, wood, paper, metals, plastic, rubber, chemicals, minerals, furniture, hardware, drugs (C5). Within this heading are distinguished "durable" goods which include transport equipment, household durables (furniture, household appliances ...) and other durable goods (jewelry, watches, GPS, glasses, medical devices ...).

The manufactured goods correspond with all the products C1, C2, C3, C4, C5.

SOURCES: This indicator is the compilation of a variety of statistical sources issued by the Bank of France, the French Federation of Automobile Manufacturers (CCFA), the Department of Observation and Statistics (SOeS) of the Ministry of Equipment, the French Institute of Fashion (IFM), the National Health-Insurance Administration (CNAM), the National Federation of Rubber and Plastics Industries (SNCP), the Board of Oil (CPDP), GDF-Suez, RTE, GFK, SEITA, the International Union Committee of Automobile and Motorcycle (CSIAM), ... Figures are seasonally and tradng-days adjusted (TD-SA).

Additional data (historical data, methodology, associated web pages ...) are available on the web page of this indicator: <u>http://www.insee.fr/en/themes/info-rapide.asp?id=19</u>

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