

Informations *Rapides*

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Principaux indicateurs



French business climate and turning point indicators – May 2015

The French business climate is improving in May 2015

The business climate is improving

In May 2015, the business climate indicator is improving.

The indicator, compiled from the answers of business managers in the main sectors, has gained one point, after being stable in April. It still lies below (97) its long-term average (100). The business climate indicator has improved in every sector: by four points in wholesale trade, by two points in retail trade and services, and by one point in building construction and manufacturing.

The turning point indicator has returned into the favorable area

The global turning point indicator has improved and has returned into the favorable area. The turning point indicator stays in the uncertain area in the building construction sector; the remaining indicators are now in the favorable area.

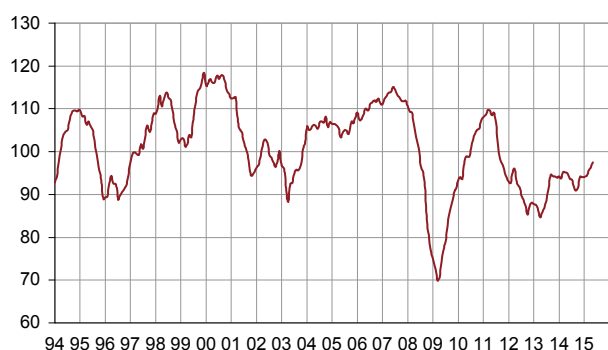
Business climate and turning point indicators

	Jan. 15	Feb. 15	March 15	April 15	May 15
Composite indicators					
France	94	94	96	96	97
Manufacturing	100	100	99	102	103
Wholesale trade	95	-	97	-	101
Building construction	88	89	89	88	89
Retail trade	103	101	104	104	106
Services	92	92	93	92	94
Turning point indicators					
France	0,0	0,0	0,4	0,2	0,4
Manufacturing	0,5	0,4	0,5	0,6	0,4
Wholesale trade	0,8	-	0,9	-	0,9
Building construction	-0,9	-0,4	0,0	0,0	0,2
Services	-0,8	-0,8	-0,7	-0,6	0,6

Source(s): INSEE, Business tendency surveys

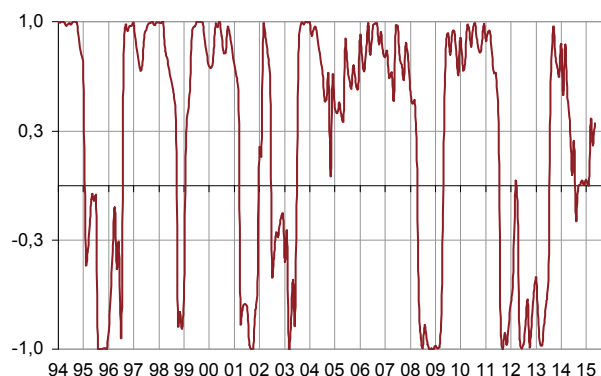
Composite indicator

Normalised to 100 with a standard error of 10



Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favorable business climate (unfavorable)
Source: INSEE, Business tendency surveys

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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