

Informations *Rapides*

27 octobre 2015 - n° 262



■ Quarterly business survey in public works – October 2015

In October 2015, in public works, production capacity remains underused but outlook has improved

Public works economic outlook

According to the business managers surveyed in October 2015, the economic climate in public works remains deteriorated, however, expected activity has improved for the fourth quarter.

The expected activity has improved

In October 2015, the balance of opinion on past activity has increased a little but it remains far below its long-term average. Business manager are less pessimistic than in July about their expected activity: the corresponding balance of opinion has sharply advanced again and return to a level slightly above its long-term average.

Very few obstacles to production

Obstacles to production remain very low: only 3% of businesses indicate being hampered because of a workforce shortage, against 15% in long-term average. Fewer business managers than in July consider their order books lower than normal for this period of the year but the corresponding balance remains far below its long-term average.

Business managers are still pessimistic about expected workforce

In October 2015, even if the balance of opinion corresponding to expected workforce has improved again, it stays well below its long-term average.

Balances of opinion, in %, SA

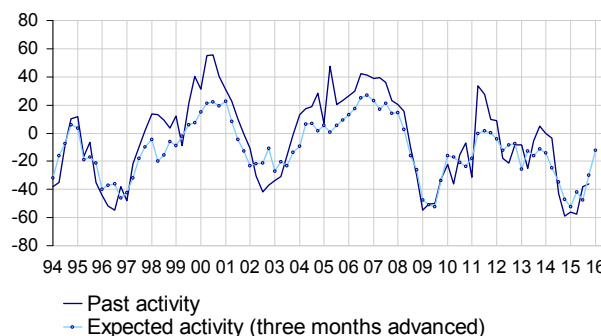
	Mean*	Jan. 15	April 15	July 15	Oct. 15
Past activity	-7	-56	-58	-38	-36
- public-sector project	-13	-58	-67	-50	-49
- private-sector project	-12	-45	-40	-27	-17
Expected activity	-15	-42	-47	-30	-12
- public-sector project	-18	-49	-56	-39	-23
- private-sector project	-18	-39	-36	-19	-4
Opinion on order books	-26	-65	-68	-67	-57
Obstacles to production increase because of workforce shortage (in %)	15	2	3	1	3
Expected workforce	-17	-45	-59	-46	-38

* Mean since January 1981

Sources: FNTF and INSEE

Activity tendency in public works

Balances of opinion, in %, SA



For further information:

The balance of opinion is the difference between the percentage of responses «increase» and the percentage of responses «decrease».

- Additional information (long series, methodology, links, etc.) is available on the web page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=58>
- Historical data are available on the BDM : [G1281](http://www.insee.fr/en/themes/info-rapide.asp?id=58).
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Next publication: 26 January 2016 at 12:00