

Informations Rapides

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Principaux indicateurs



French business climate and turning point indicators – August 2015

The French business climate is at its highest level since summer 2011

The business climate has improved slightly

In August 2015, the business climate indicator has improved slightly again.

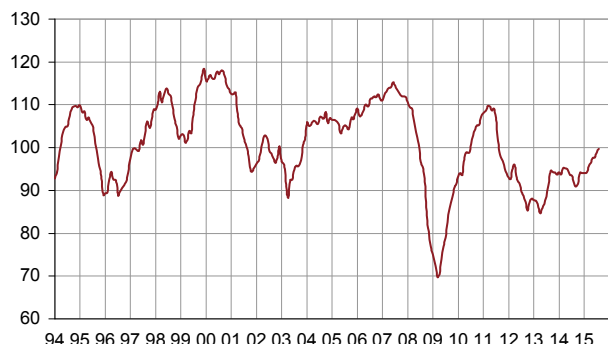
The composite indicator, compiled from the answers of business managers in the main sectors, has increased by one point. At its highest level since the summer of 2011, it comes back to its long-term average (100). The business climate indicator has risen by two points in services and by one point in manufacturing and building construction. It has lost one point in retail trade.

The turning point indicator is in the favourable area

The global turning point indicator is in the area indicating a favourable short-term economic outlook.

French business climate composite indicator

Normalised to 100 with a standard error of 10



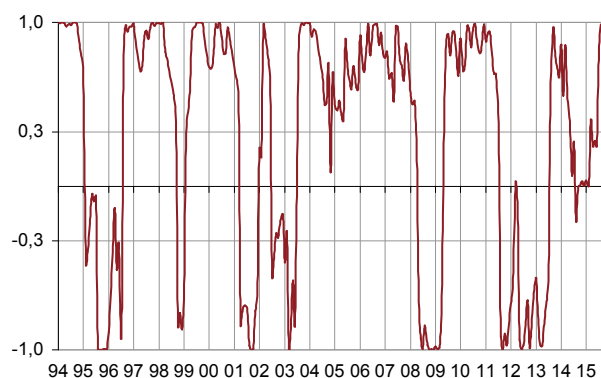
Source: INSEE, Business tendency surveys

Business climate and turning point indicators

| | April 15 | May 15 | June 15 | July 15 | Aug. 15 |
|---------------------------------|------------|------------|------------|------------|------------|
| Composite indicators | | | | | |
| France | 96 | 98 | 98 | 99 | 100 |
| Manufacturing | 102 | 103 | 100 | 102 | 103 |
| Wholesale trade | - | 102 | - | 103 | - |
| Building construction | 89 | 90 | 91 | 90 | 91 |
| Retail trade | 104 | 106 | 106 | 106 | 105 |
| Services | 92 | 95 | 95 | 97 | 99 |
| Turning point indicators | | | | | |
| France | 0,2 | 0,3 | 0,2 | 0,8 | 1,0 |
| Manufacturing | 0,6 | 0,4 | 0,3 | 0,6 | 0,7 |
| Wholesale trade | - | 0,9 | - | 1,0 | - |
| Building construction | -0,1 | 0,1 | 0,8 | 0,5 | 0,3 |
| Services | -0,6 | 0,6 | 0,4 | 0,8 | 1,0 |

Source(s) : INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1) : favourable business climate (unfavourable)

Source: INSEE, Business tendency surveys

Revisions

Since its first estimate, the business climate in France has been unchanged in July 2015.

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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