

Informations *Rapides*

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Principaux indicateurs



French business climate and turning point indicators – June 2015

The French business climate is virtually stable in June 2015

The business climate is virtually stable

In June 2015, the business climate indicator is virtually stable.

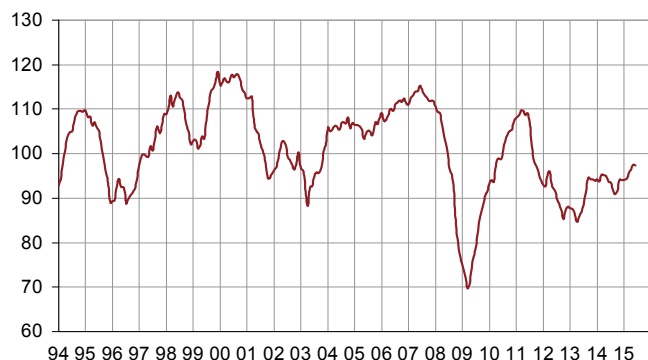
After a rise by two points in May, the composite indicator, compiled from the answers of business managers in the main sectors, has lost one point. It still lies below (97) its long-term average (100). The business climate indicator has risen by two points in building construction, is stable in services and retail trade but has lost three points in manufacturing.

The turning point indicator is in the uncertainty area

The global turning point indicator is in the area indicating an uncertain short-term economic outlook. The turning point indicator also stays in the uncertain area in the services sector; the remaining indicators are now in the favorable area.

French business climate composite indicator

Normalised to 100 with a standard error of 10



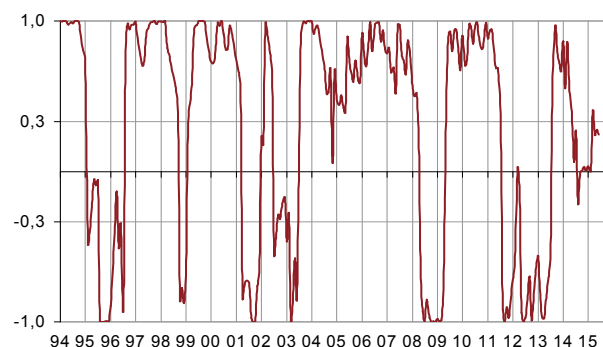
Source: INSEE, Business tendency surveys

Business climate and turning point indicators

	Feb. 15	March 15	April 15	May 15	June 15
Composite indicators					
France	94	96	96	98	97
Manufacturing	100	99	102	103	100
Wholesale trade	-	97	-	101	-
Building construction	89	89	88	89	91
Retail trade	101	104	104	106	106
Services	92	93	92	95	95
Turning point indicators					
France	0,0	0,4	0,2	0,3	0,2
Manufacturing	0,4	0,5	0,6	0,4	0,3
Wholesale trade	-	0,9	-	0,9	-
Building construction	-0,4	0,0	-0,1	0,1	0,9
Services	-0,8	-0,7	-0,6	0,6	0,3

Source(s) : INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable)

Source: INSEE, Business tendency surveys

Revisions

The business climate of May 2015 in France and this in services sector have been revised upward by one point since their first estimate last month. This revision comes from late answers which have been taken into account.

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/fr/bdm)
- Press contact: bureau-de-presse@insee.fr
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