

Informations *Rapides*



30 novembre 2012 - n°295 **CONJONCTURE**

Main Indicators

■ Producer and Import Price Indices in industry – October 2012

Decline in oil prices, prices for manufactured goods unchanged

• Producer price indices in French industry

FRENCH MARKET: +0.5 % in October

In October, French producer prices in industry increased by +0.5 % (+0.4 % in September) due to a seasonal rise in energy prices (steam and air-conditioning supply). However, prices for manufactured goods were unchanged, as the decline in prices for refined petroleum products was indeed offset by the slight rise in prices for "other manufactured products".

Prices for refined petroleum products fell...

Prices for refined petroleum products dipped (-1.2 %), following almost no change in September (-0.2 %). This turnaround came after two significant advances in July and August, +5.8 % and +7.7 % respectively. The decline was particularly strong in prices for unleaded premium gas (-5.4 %), less so for diesel oil (-0.6 %), in line with Brent crude, which withdrew in October (-1.4 % in dollar terms and -2.1 % in euro terms due to the appreciation of the euro).

... food prices were stable overall...

In October, food prices were stable overall (+0.1 %), following two months of growth (+0.8 % in August, as well as in September). Prices for meat products stopped rising (-0.6 %, of which -1.6 % for processed and preserved meat), following a period of continuing increase since April 2012. The advance in prices for animal feeding stuffs offset this decline.

... while prices for "other manufactured products" rose again.

Prices for "other manufactured products" increased slightly again (+0.3 % following +0.4 %) ; still due to the advances in prices for the clothing industry (+0.8 %) and for chemical products (+1.4 %).

FOREIGN MARKETS: -0,3 % in October

Producer prices of French industrial products sold on foreign markets slipped (-0.3 %), following almost no change in September (+0.1 %). Indeed the fall in prices for refined petroleum products was stronger in October (-6 % following -2 % in September). On the other hand, electricity prices increased significantly.

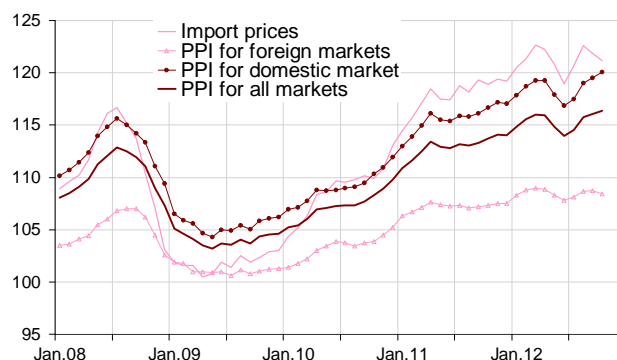
ALL MARKETS: +0.2 % in October

On all markets, producer prices of French industrial products rose slightly (+0.2 %). Year-over-year the rise was +2.3 % compared with October 2011. For the refined petroleum products only, the year-over-year increase was +11.4 % against +14.1 % in September.

• Import prices indices of industrial products : -0.6 % in October

In October, prices for imported industrial products dropped again (-0.6 % as in September). This movement is due to the slip in buying prices for crude and refined oil, but also to the declines in prices for computer products (-1 %), chemical products (-0.3 %) and basic metals (-0.6 %), driven by the fluctuations in commodity prices (nickel, aluminium...).

Total Industry price indices



Source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Oct.12	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	120.1	0.5	2.9
(DE) Mining and quarrying, energy, water	130	140.5	3.0	4.7
CZ: Manufactured prod.	870	117.0	0.0	2.5
(C1) Food products, beverages, tobacco	188	114.7	0.1	3.7
(C2) Coke and refined petroleum products	70	172.8	-1.2	11.6
(C3) Electrical & electronic equip., computers, mach.	92	111.6	-0.1	0.9
(C4) Transport equipment	79	106.3	0.0	0.4
(C5) Other man. products	441	112.1	0.3	0.7
Foreign markets				
BE:TOTAL INDUSTRY	1000	108.4	-0.3	1.0
CZ: Manufactured prod.	s	107.8	-0.4	1.0
(C1) Food products, beverages, tobacco	82	119.4	0.5	1.3
(C2) Coke and refined petroleum products	25	223.3	-6.0	10.3
(C3) Electrical & electronic equip., computers, mach.	202	97.1	-0.1	-0.1
(C4) Transport equipment	211	101.5	-0.2	1.4
(C5) Other man. products	s	107.1	-0.2	0.2
All markets				
BE:TOTAL INDUSTRY	1000	116.4	0.2	2.3
CZ: Manufactured prod.	s	113.8	-0.1	2.0
(C1) Food products, beverages, tobacco	154	115.5	0.2	3.3
(C2) Coke and refined petroleum products	56	179.8	-2.1	11.4
(C3) Electrical & electronic equip., computers, mach.	127	104.2	-0.1	0.4
(C4) Transport equipment	121	103.7	-0.1	1.0
(C5) Other man. products	s	110.6	0.1	0.6

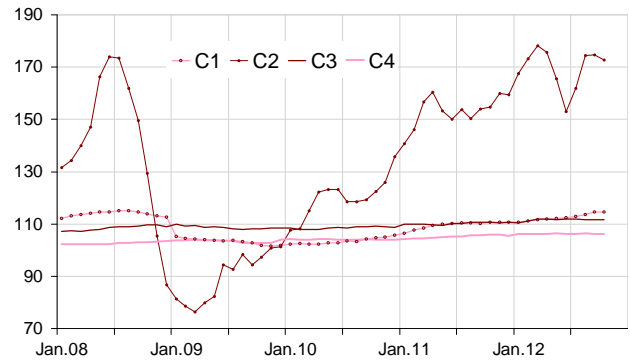
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Oct.12	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	121.2	-0.6	1.9
CZ: Manufactured prod.	s	110.9	-0.3	1.4
(C1) Food products, beverages, tobacco	69	131.6	0.3	4.2
(C2) Coke and refined petroleum products	41	176.0	-2.2	11.7
(C3) Electrical & electronic equip., computers, mach.	210	93.8	-0.4	0.5
(C4) Transport equipment	133	100.4	0.0	-1.2
(C5) Other manufactured products	s	112.9	-0.1	0.6

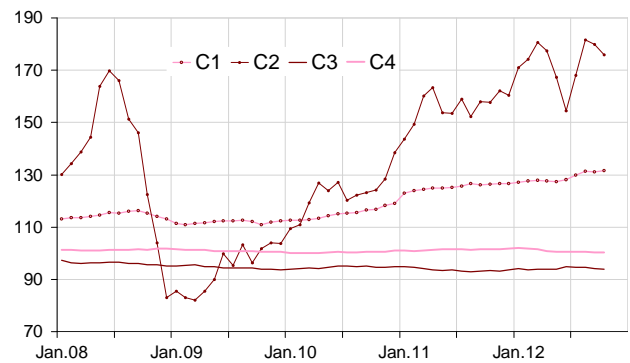
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : Insee

Import price indices of manufactured products



Source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Jul.12 / Jun.12	Aug.12 / Jul.12	Sep.12 / Aug.12
French producer prices in industry sold on:			
- the French market	//	//	+0.1 ⁽¹⁾
- the foreign markets	//	//	//
- all markets	//	//	//
Import prices of industrial products			
	-0.2	//	//

(1) Reading note: the evolution of the index between Aug.12 and Sep.12 published last month was equal to 0.3 %. It is updated to 0.4 %; that is to say a revision of +0.1 %.

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°1165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

Next publication: 27 12 2012 at 8.45 a.m.