

Informations *Rapides*



6 janvier 2012 - n° 9 **CONJONCTURE**

■ Commercial Rent Index - Third Quarter of 2011

In the third quarter of 2011, the Commercial Rent Index increased by 2.88% over a one-year period

In the third quarter of 2011, the commercial rent index stood at 105.31. Over a one-year period, it increased by 2.88%.

Commercial Rent Index

Reference 100 in Q1 2008

	Values	Percentage change over a one year period (Q/Q-4)
2007 Q2	97.45	///
2007 Q3	98.07	///
2007 Q4	98.90	///
2008 Q1	100.00	///
2008 Q2	101.20	3.85
2008 Q3	102.46	4.48
2008 Q4	103.01	4.16
2009 Q1	102.73	2.73
2009 Q2	102.05	0.84
2009 Q3	101.21	- 1.22
2009 Q4	101.07	- 1.88
2010 Q1	101.36	- 1.33
2010 Q2	101.83	- 0.22
2010 Q3	102.36	+ 1.14
2010 Q4	102.92	+ 1.83
2011 Q1	103.64	+ 2.25
2011 Q2	104.44	+ 2.56
2011 Q3	105.31	+ 2.88
2011 Q4		

Reminder: the historical series is available on www.insee.fr.

Source: Insee

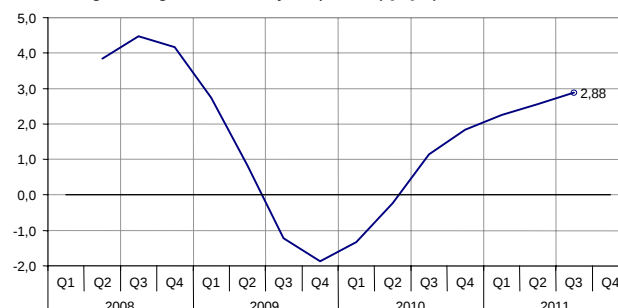
Warning:

Article 47 of the Law on the modernization of the economy (2008-776) of 4 August 2008 established the commercial rent index (CRI).

Decree No. 2008-1139 of November 4, 2008 set out the industries concerned and the procedures for calculating and publishing the index.

Commercial Rent Index

Percentage change over a one year period (Q/Q-4)



Source: Insee

For more information:

The Law on modernization of the economy No. 2008-776, of August, 4 2008 created a quarterly Commercial Rent Index (CRI). Decree No. 2008-1139 of November, 4 2008 defined the procedures for calculating and publishing the index, and the industries involved.

The quarterly Commercial Rent Index (CRI) consists of a weighted sum of indices representing the evolution of [consumer prices](#), the [prices of new construction](#) and the [turnover of retail trade](#).

The representative index of price changes in consumer price index for consumption excluding tobacco and rents (IPCL) for all households and on the mainland and overseas departments published by INSEE. In calculating the quarterly commercial rents index is used the average of the index over twelve consecutive months, the last corresponding month in the last month of the quarter for which is calculated the quarterly Commercial Rent Index. This average (mIPCL) is expressed by retaining the reference 100 to the average for the first quarter of 2008.

The index representing the price evolution of new construction is the "[Cost of Construction Index](#)" (CCI) published by INSEE. In calculating the quarterly Commercial Rent Index is used the average of the index over four consecutive quarters, the last quarter to quarter for which is calculated the quarterly Commercial Rent Index. This average (mICC) is expressed by retaining the reference 100 to the average for the first quarter of 2008.

The index representing the evolution of the turnover of retail trade is the index of turnover in retail trade, by value, adjusted for seasonal and working days (ICAVaCD) published by the INSEE. In calculating the quarterly Commercial Rent Index is used the average of the index over twelve consecutive months, the last corresponding month in the last month of the quarter for which is calculated the quarterly commercial rents index. This average (mICAVaCD) is expressed by selecting, for each calculation, the reference 100 for the average for the first quarter of 2008.

The calculation of the quarterly Commercial Rent Index is based on the values of its three components contained in the latest publication available at the time of calculating the quarterly Commercial Rent Index. If one component is changed after the publication of an index in a given quarter, these changes will not be taken into account to correct the previously published index. The indices for the previous quarters in the second quarter 2008 are computed from all the past values of the different components known to November 10th, 2008.

The three components used in the calculation of the quarterly commercial rents index are weighted in the following formula:

$$\text{Quarterly Commercial Rent Index} = 50\% \text{ mIPCL} + 25\% \text{ mICC} + 25\% \text{ mICAVaCD}$$

- Complementary information (historical data, methodology, web site...) are on : <http://www.insee.fr/en/themes/info-rapide.asp?id=104>
- Historical data are available on the BDM : [G949](#)
- Press Contact: bureau-de-presse@insee.fr

Next issue: April 6th, 2012