

# Informations *Rapides*



31 octobre 2011 - n° 266 **CONJONCTURE**

**Main Indicators**

## ■ Producer and Import Price Indices in industry – September 2011

### **Petroleum products prices continued to rise, other prices were mostly unchanged**

#### • **Producer price indices in French industry**

##### **FRENCH MARKET: +0.2 % in September**

In September, French producer prices in industry slightly rose by 0.2 % (+0.0 % in August) on the French market. This movement is attributable to a new rise in petroleum products prices combined with an occasional rise in electricity prices.

##### **Energy prices rose ...**

Driven by a rise in Brent crude prices sourced from the North Sea (+0.6 % in dollars and +4.7 % in euros), prices of refined petroleum products increased by 2.2 % (+3.3 % for heating oil, +2.7 % for diesel oil and +1.7 % for unleaded premium gas).

##### **... while food products prices slightly fell ...**

In September, food products prices fell (-0.2 %), after +0.1% in July and August. Dairy products prices were the only ones to rise (+0.5%) ; meat products prices were unchanged while beverages prices fell markedly (-1.2 % for wine and -2% for malt), as well as prepared animal feeds (-1.3%).

##### **... and prices of "other manufactured products" were unchanged.**

Prices of "other manufactured products" fell by 0.1% in September, after +0.1% in August. The seasonal increase (new collection) of wearing apparel (+1.9%) and textile prices (+0.4%) linked with cotton prices was offset by a fall in the prices of chemical products (-0.7%) and rubber and plastics prices (-0.4%).

#### **FOREIGN MARKETS: 0.0% in September**

Producer prices of French industrial products sold on foreign markets were unchanged in September, after -0.2% in August. The slight decline in "other manufactured products" prices, most notably chemical products (-0.7%) and basic metals products prices (-0.3%), was offset by a rise in refined petroleum products prices (+2.1%).

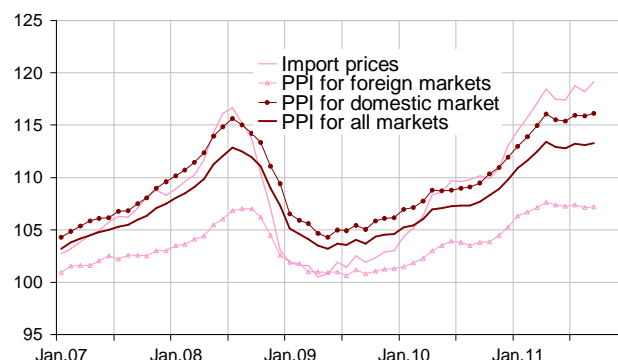
#### **ALL MARKETS: +0.2% in September**

On all markets, producer prices of French industrial products increased by 0.2%, after -0.1% in August.

#### • **Import prices indices of industrial products: +0.8% in September**

Imported industrial products prices rose by 0.8% in September, following a decline of 0.5% in August. In September, as in August, the movement of imported industrial products prices was mainly attributable to a rise in crude oil and refined petroleum products prices.

#### **Total Industry price indices**



Source : INSEE

## French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Sep.11	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	116.1	0.2	6.1
(DE) Mining and quarrying, energy, water	130	129.8	0.5	7.1
CZ: Manufactured prod.	870	114.1	0.2	5.9
(C1) Food products, beverages, tobacco	188	110.3	-0.2	5.8
(C2) Coke and refined petroleum products	70	153.7	2.2	28.7
(C3) Electrical & electronic equip., computers, mach.	92	110.9	0.2	2.0
(C4) Transport equipment	79	106.7	0.0	2.4
(C5) Other man. products	441	111.4	-0.1	3.4
Foreign markets				
BE:TOTAL INDUSTRY	1000	107.2	0.0	3.2
CZ: Manufactured prod.	s	106.8	0.0	3.2
(C1) Food products, beverages, tobacco	82	117.1	-0.4	6.1
(C2) Coke and refined petroleum products	25	201.9	2.1	25.3
(C3) Electrical & electronic equip., computers, mach.	202	97.0	-0.1	1.5
(C4) Transport equipment	211	100.2	0.1	0.2
(C5) Other man. products	s	107.3	-0.2	2.9
All markets				
BE:TOTAL INDUSTRY	1000	113.3	0.2	5.2
CZ: Manufactured prod.	s	111.6	0.1	5.0
(C1) Food products, beverages, tobacco	154	111.4	-0.3	5.8
(C2) Coke and refined petroleum products	56	160.4	2.1	28.1
(C3) Electrical & electronic equip., computers, mach.	127	103.9	0.0	1.8
(C4) Transport equipment	121	103.1	0.1	1.2
(C5) Other man. products	s	110.1	-0.1	3.2

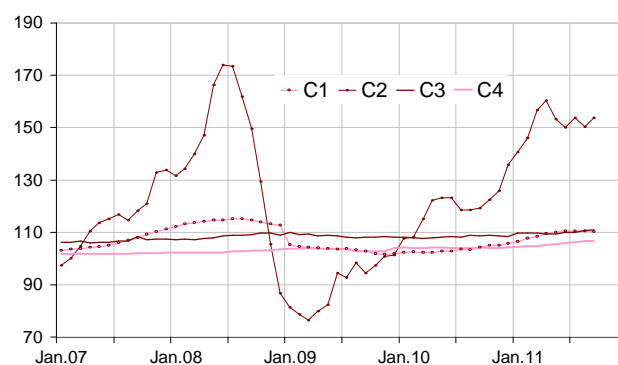
### Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Sep.11	Change en %	
			In 1 month	In 1 year
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>119.1</b>	<b>0.8</b>	<b>8.1</b>
CZ: Manufactured prod.	s	109.7	0.2	4.4
(C1) Food products, beverages, tobacco	69	126.0	-0.4	8.1
(C2) Coke and refined petroleum products	41	156.3	2.6	26.8
(C3) Electrical & electronic equip., computers, mach.	210	93.0	0.1	-2.2
(C4) Transport equipment	133	101.6	0.3	1.0
(C5) Other manufactured products	s	113.3	0.1	5.0

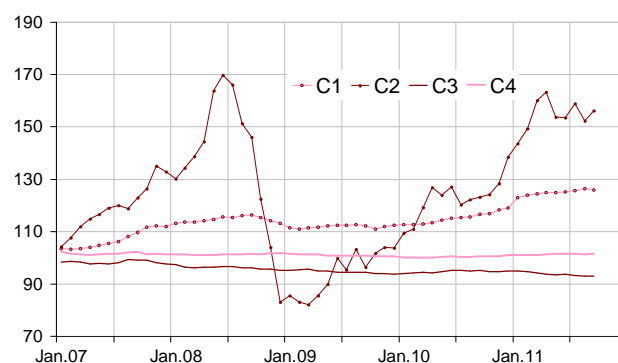
r: updated ; nd: non available ; s : confidential

## Producer price indices of manufactured products sold on the french market



Source : INSEE

### Import price indices of manufactured products



Source : INSEE

### Revision of each index at total industry level

Revision of the monthly change (in %)

	Jun.11 / May 11	Jul.11 / Jun.11	Aug.11 / Jul.11
<b>French producer prices in industry sold on:</b>			
- the French market	//	//	//
- the foreign markets	+0.1	+0.1	+0.1 <sup>(1)</sup>
- all markets	//	+0.1	//
<b>Import prices of industrial products</b>	//	+0.1	-0.1

(1) Reading note: the evolution of the index between Jul.11 and Aug.11 published last month was equal to -0,3 %. It is updated to -0,2 %; that is to say a revision of +0,1 %.

### To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products. and before deduction of any subsidies on the products). base and reference 100 in 2005. in accordance with European Regulation n°165/98. However. purchaser price series (including non deductible taxes on the products. subsidies deducted) are also available. notably for the purpose of contract escalation. on BDM website : <http://www.bdm.insee.fr/>. which has replaced since December 2010 Indices Pro website : <http://indicespro.insee.fr>. For this purpose. linking coefficients between former and new series are provided on the new website. as on the old one.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration. whether they are intra-group or not.
- By combination of these two indices. French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration. whether they are intra-group or not.
- Complementary data (backseries. methodology. webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#). [G970](#). [G973](#). [G976](#) (respectively producer price indices on French market. on foreign market. on all markets and import price indices).
- Contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Next publication: 30 11 2011 at 8.45 a.m.