

Informations *Rapides*



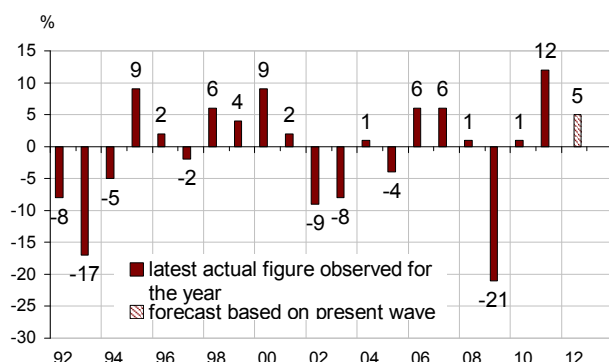
28 août 2012 - n° 207
Principaux indicateurs **CONJONCTURE**

■ Survey of Industrial Investment – July 2012

In 2012, investment in the manufacturing industry would increase by 5% compared to 2011, according to business managers

Surveyed in **July 2012**, business managers state that investment in the manufacturing industry increased by 12% in 2011 compared to 2010. For 2012, business managers still anticipate an increase in investment.

Annual nominal change in investment in the manufacturing industry



In 2012, investment in the manufacturing industry would increase by 5%

In July, business leaders in the manufacturing industry forecast an increase by 5% in their investment for 2012 compared to 2011. They revised by 1 point downwards their previous forecast given in last April. Investment would be dynamic in all sectors except sectors of "other manufacturing" (-1%) as manufacture of wood, paper products and printing, chemicals industry and pharmaceutical industry.

In particular, business leaders of sector of the manufacture of transport equipment confirm to anticipate a strong increase in their investment (+18%), with a sharp rebound in the sector of motor vehicles (+27% after -4% in 2011).

Real annual investment growth by sectors

NA* : (A17) and [A38]	2011		2012	
	observed Apr12	observed Jul12	Forecast Apr12	forecast Jul12
C : MANUFACTURING INDUSTRY	11	12	6	5
(C1): Manufacture of food products and beverages	7	9	6	6
(C3): Electrical and electronic equipment; machine equipment	7	6	7	8
(C4): Manufacture of transport equipment	5	4	17	18
[CL1]: Motor vehicles	-3	-4	28	27
(C5): Other manufacturing	12	12	5	4

How to read this table: In manufacturing industry, firms surveyed in July observed a nominal investment increase by 1% in 2010 comparing to 2009 and forecast an increase by 14% in 2011 comparing to 2010.

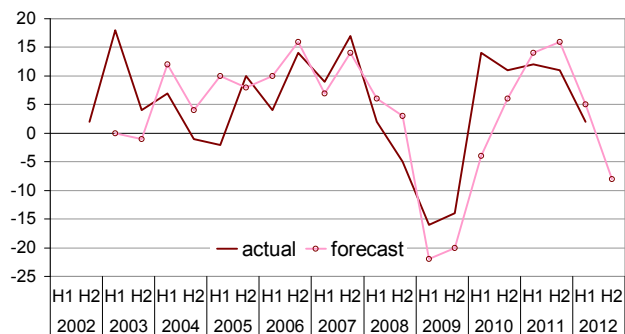
* The codes correspond to the level of aggregation (A17) and [A38] of the "NA" aggregate classification based on NAF rev.2.

Investment would decrease between H1 and H2 2012

Business leaders in manufacturing industry are stating that investment increase in H1 2012 comparatively to H2 2011, as they forecast in last January. For H2 2012, they anticipate that investment would be less important than in H1 2012.

Opinion of business leaders in the manufacturing industry regarding six-month change in investment (second estimation*)

as % of total responses, seasonally adjusted (SA) balance



How to read : Industrials surveyed in July 2012 are more numerous to indicate an increase of their investment between H2 2011 and H1 2011 ("actual"), than a decrease. They are also more numerous to forecast an increase of their investment between H1 and H2 2011, than a decrease.

* See technical note "A new six-month change estimation", Information Rapide Survey of Industrial Investment - July 2010.

More :

- The Survey results provide a picture of investment conditions in the industrial market sector. In this connection, it should be noted that investment in this sector, despite its critical role as an engine of economic change, accounts for only a quarter of productive investment in France.

- Des données complémentaires (séries longues, méthodologie, pages internet associées...) sont disponibles sur la page HTML de cet indicateur : <http://www.Insee.fr/fr/themes/indicateur.asp?id=25&type=1>

- Retrouvez les séries longues dans la BDM : [G1249,G1252](#)

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