

Informations Rapides



26 juin 2012 - n° 158 **CONJONCTURE**

Principaux indicateurs

■ Monthly confidence consumer survey – June 2012

In June, households' confidence was stable

In June 2012, households' confidence about the economic situation stabilized: the synthetic confidence index was the same as in May. It remained below its long term average.

• Personal situation

Financial situation: slightly decreasing

In June, households' appreciation of their *financial situation* slightly decreased: both balances corresponding to *past* and *future situations* lose 1 point and remained below their long-term averages. However, households' *major purchases intentions* increased (+3 points).

Savings: stable

Households' opinion about their *current savings capacity* and their *savings capacity in the next 12 months* was stable, the corresponding balances remaining above their long-term averages.

Moreover, households considered it more opportune than in May to save (+2 points); the corresponding balance remained above its long-term average.

Consumer synthetic index



CONSUMER OPINION: synthetic index and opinion balances

Balance of responses, seasonally adjusted

	Average (1)	2012			
		Mar.	April	May	June
Synthetic index (2)	100	87	89	90	90
Financial sit., past 12 m.	-18	-27	-26	-23	-24
Financial sit., next 12 m.	-3	-19	-17	-16	-17
Current saving capacity	12	16	17	22	22
Expected saving capacity	-10	-12	-8	-6	-6
Savings intentions, next 12 m.	20	23	36	27	29
Major purchases intentions, next 12 m.	-14	-24	-25	-24	-21
General economic sit., past 12 m.	-41	-66	-65	-66	-68
General economic sit., next 12 m.	-23	-40	-38	-33	-34
Unemployment, next 12 m.	34	57	60	54	65
Consumer prices, past 12 m.	-17	9	10	0	0
Consumer prices, next 12 m.	-34	-23	-24	-32	-32

(1) Average value between January 1987 and December 2011

(2) This indicator is normalised in such a way that its average equals 100 and standard error equals 10 over the estimation period (1987-2011).

• Economic situation in France

General economic situation in France: slightly decreasing

In June, households' opinion about *past general economic situation* decreased by 2 points. Moreover, *expected general economic situation* in France slightly decreased, after 6 months of continuous increase. These balances remained clearly below their long-term averages.

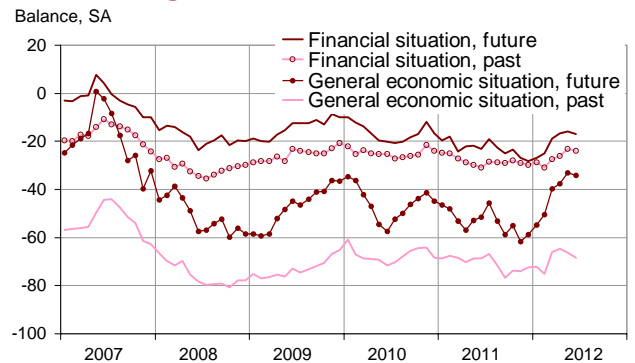
Future unemployment: expectations sharply increasing

In June, households were markedly more numerous than in May to forecast an increase in *unemployment*. After having declined by 6 points in May, this balance of opinion rocketed by 11 points and remained noticeably higher than its long-term average.

Inflation's appreciation: stable

Households' opinion about *past and future inflation* stabilized in June. The balance of opinion about *future inflation* was next to its long term average.

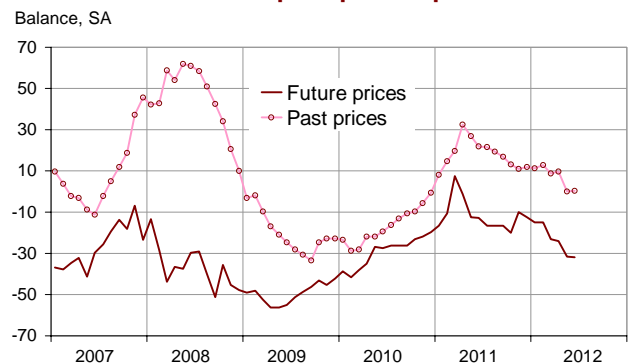
Balances on personal financial situation and general economic situation



Households' unemployment expectations



Households' perception of prices



For more information :

Definition - The synthetic households confidence index summarizes their opinion about the economic situation: a higher value means a more favorable households' judgment about the economic situation. It is calculated using factor analysis technique. This technique enables to summarize concomitant movements of variables that display high correlations with each other . The index describes here the common factor of 8 balances of opinion: past and future general economic situation in France, past and future personal financial situation, unemployment, timeliness to make major purchases, current savings capacity (balance named until 2010 « current financial situation ») and expected savings capacity (formerly named « savings capacity »).

Calculation method - Around 2000 households are surveyed each month by telephone. Surveys occur during the first three weeks of each month. The estimate of August that appears on the graphs comes from the linear interpolation of data resulted from July and September surveys.

Answers to this survey were collected between 29th May and 18th June 2012.

For each question asked, a balance of opinion is calculated as the difference between the percentages of positive and negative answers. Since the level of these balances is not directly significant, comments above only lean on their changes and their distance to long-term average.

Seasonal coefficients are calculated again each month, hence the slight revision of seasonal adjusted balances history for each publication.

- Further data (historical data, methodology, connected web pages ...) are available on the HTML page of this indicator : <http://insee.fr/en/themes/info-rapide.asp?id=20>
- Historical data are available on the BDM : [G389](#)
- Press contact : bureau-de-presse@insee.fr

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