

Informations *Rapides*



31 mai 2012 - n° 134 **CONJONCTURE**
Main Indicators

■ Producer and Import Price Indices in industry – April 2012

Slight decline in oil prices

• Producer price indices in French industry

FRENCH MARKET: +0.0 % in April

In April, French producer prices in industry were unchanged, following three consecutive monthly increases (+0.5 % in March, +0.7 % in both January and February). This stability was mainly attributable to lower prices for refined petroleum products and a slight drop in prices for "other manufactured products" (-0.1 %), and to a moderate rise in prices for mining and quarrying products and for energy (+0.5 %) due to higher gas prices (+1.6 %).

Prices for refined petroleum products fell after three consecutive monthly increases

Prices for refined petroleum products fell (-1.4 %), following a period of important increases since January 2012. The drop in price for Brent crude sourced from the North Sea (-3.1 % in dollar terms and -2.7 % in euro terms) contributed to the decline in prices for refined petroleum products, most notably for diesel oil (-1.3 %) and heating oil (-2.3 %).

Food prices rose again

As in March, food prices increased by 0.3 % in April. Meat prices fell slightly (-0.3 %, following +1.1 % in March), while wine prices increased by 0.8 % and prices for "other food products" moved up due to a hike in egg prices (+ 18 % for egg products only).

Prices for "other manufactured products" fell slightly

The very slight drop in prices for "other manufactured products" (-0.1 %), was nevertheless attributable to some important price declines, most notably for textiles due to the seasonal context (-0.5 %) and for pharmaceutical products (-1.3 %) due to a general plan to lower prices launched by the Health authorities.

FOREIGN MARKETS: - 0.1 % in April

Producer prices of French industrial products sold on foreign markets were almost unchanged in April (-0.1 %, following +0.1 % in March). Prices for refined petroleum products were stable (-0.1 %) as prices for other products, except for basic metals and metal products (-0.8 %) due to lower aluminium prices.

ALL MARKETS: +0.0 % in April

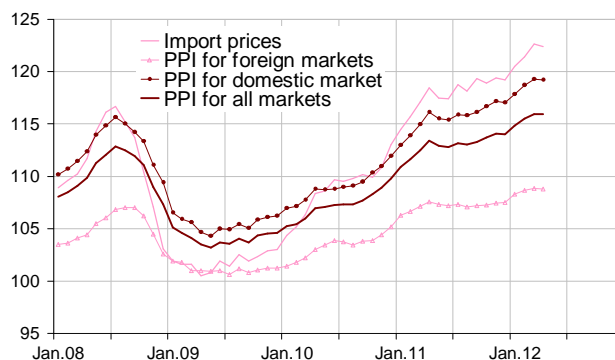
In all markets, producer prices of French industrial products were stable in April, and increased by 2.2 % only year-over-year.

• Import prices indices of industrial products : -0.2 % in April

The slight decline in imported industrial products prices (-0.2 %), following a period of consecutive monthly increases since the beginning of the year, was mainly due to lower prices for oil and refined petroleum products. Prices for "other manufactured products" remained on an upward trend, most notably for chemical products (+1.1 %) , and for metal products (+0.8 %).

Regarding food prices (+0.3 %), prices for oils and fats have been continuously increasing since November 2011 (+6.5 % in April).

Total Industry price indices



Source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Apr.12	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	119.2	0.0	2.7
(DE) Mining and quarrying, energy, water	130	136.7	0.5	5.6
CZ: Manufactured prod.	870	116.6	-0.1	2.2
(C1) Food products, beverages, tobacco	188	112.0	0.3	2.3
(C2) Coke and refined petroleum products	70	175.6	-1.4	9.4
(C3) Electrical & electronic equip., computers, mach.	92	111.5	0.2	1.7
(C4) Transport equipment	79	106.2	0.0	1.3
(C5) Other man. products	441	112.1	-0.1	0.7
Foreign markets				
BE:TOTAL INDUSTRY	1000	108.8	-0.1	1.1
CZ: Manufactured prod.	s	108.1	-0.1	1.1
(C1) Food products, beverages, tobacco	82	117.8	0.1	0.9
(C2) Coke and refined petroleum products	25	247.1	-0.1	14.4
(C3) Electrical & electronic equip., computers, mach.	202	96.7	-0.1	0.1
(C4) Transport equipment	211	100.7	-0.1	1.0
(C5) Other man. products	s	107.4	-0.2	0.1
All markets				
BE:TOTAL INDUSTRY	1000	115.9	0.0	2.2
CZ: Manufactured prod.	s	113.7	-0.1	1.8
(C1) Food products, beverages, tobacco	154	113.0	0.3	2.0
(C2) Coke and refined petroleum products	56	185.6	-1.1	10.3
(C3) Electrical & electronic equip., computers, mach.	127	104.0	0.1	1.0
(C4) Transport equipment	121	103.1	0.0	1.2
(C5) Other man. products	s	110.6	-0.1	0.5

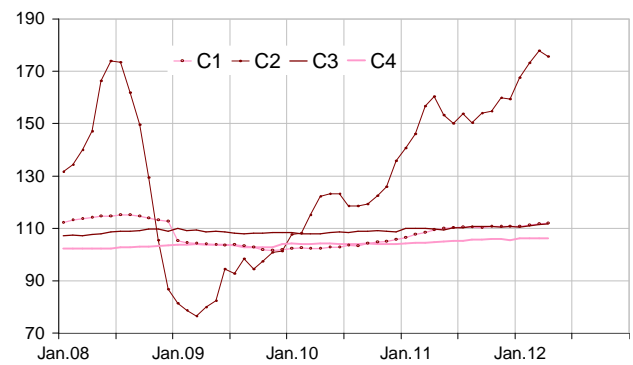
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Apr.12	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	122.4	-0.2	3.4
CZ: Manufactured prod.	s	111.2	0.2	1.8
(C1) Food products, beverages, tobacco	69	128.2	0.3	2.6
(C2) Coke and refined petroleum products	41	177.8	-1.7	8.8
(C3) Electrical & electronic equip., computers, mach.	210	94.2	0.1	0.5
(C4) Transport equipment	133	101.6	0.1	0.4
(C5) Other manufactured products	s	113.3	0.5	1.7

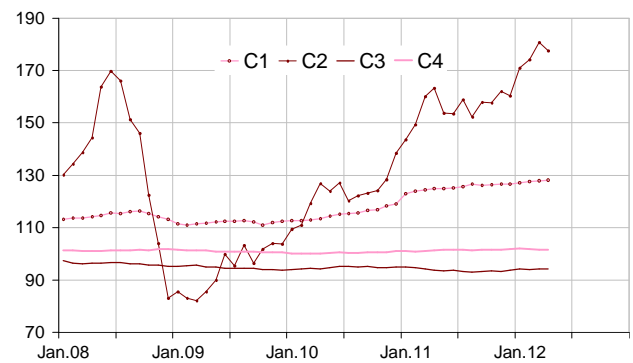
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : Insee

Import price indices of manufactured products



Source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Jan.12 / Dec.11	Feb.12 / Jan.12	Mar.12 / Feb.12
French producer prices in industry sold on:			
- the French market	+0.1	//	//
- the foreign markets	//	+0.1	-0.2 ⁽¹⁾
- all markets	//	//	//
Import prices of industrial products	//	//	//

(1) Reading note: the evolution of the index between Feb.12 and Mar.12 published last month was equal to 0.3 %. It is updated to 0.1 %; that is to say a revision of -0.2 %.

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

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