

# Informations *Rapides*



30 mars 2012 - n° 84 **CONJONCTURE**  
**Main Indicators**

## ■ Producer and Import Price Indices in industry – February 2012

### Producer prices rose again

#### • Producer price indices in French industry

##### FRENCH MARKET: +0.8 % in February

In February, French producer prices in industry rose again by 0.8 %, following +0.7 % in January. As in January, most of this increase can be attributed to higher prices of refined petroleum products, but higher food prices and higher prices of “other manufactured products” also contributed significantly to this month’s rise.

##### **Prices for refined petroleum products rose again**

Prices for refined petroleum products rose significantly : +4.7 % for heating oil, +3.9 % for unleaded premium gas, +2.2 % for diesel oil, following +4.7 %, +9.3 %, and +4.2 % respectively in the previous month. Brent crude (sourced from the North Sea) price increased again in February, by +6.1 % in dollar terms and +3.3 % in euro terms .

##### **Food prices moved up**

Food prices moved up by 0.5 %, following three months of almost no change. Meat prices rose again, most notably processed and preserved meat prices (+2.5 %) following a seasonal decrease in January (-2.9 %). Higher bread and pastry goods prices, and an increase in sugar price (+2.4 %, following +3.2 %) also contributed to the rise.

##### **Prices for “other manufactured products” increased**

Prices of “other manufactured products” (+0.5 %) rose significantly, following a moderate increase in January (+0.2 %), and a period of almost no change or decrease since May 2011. These rises can be mainly traced to the movements of raw material prices, and are most significant for chemical products prices (+2.6 %) and basic metals prices (+0.5 %).

#### FOREIGN MARKETS: + 0.5 % in February

Producer prices of French industrial products sold on foreign markets increased by 0.5 % (following +0.7 % in January). As in January, this movement is mainly attributable to higher prices of refined petroleum products, but also to higher prices of food products (+0.3 %, following -0,4 %) and of “other manufactured products” - but to a lesser extent than in January for these latter, because of a significant decline in pharmaceutical products prices (-1.8 %) involved by new generic drugs.

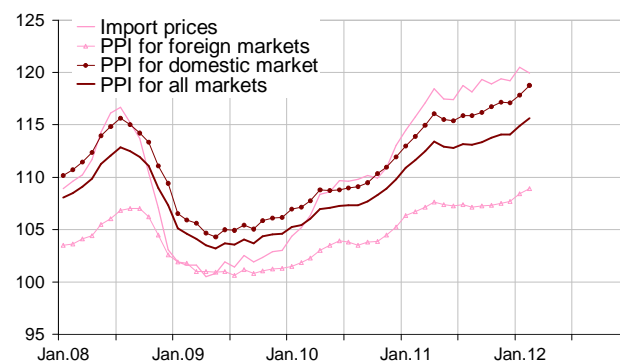
#### ALL MARKETS: +0.7 % in February

In all markets, producer prices of French industrial products increased by 0.7 % in February, 3.6 % year-over-year.

#### • Import prices indices of industrial products : -0.5 % in February

Imported industrial products prices declined by 0.5 % in February. Despite another monthly rise in Brent crude price (see above), the price movements are mitigated between crude oil prices (declining) and refined petroleum products prices (rising).

#### Total Industry price indices



Source : Insee

## French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.12	Change in %	
			In 1 month	In 1 year
<b>French market</b>				
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>118,8</b>	<b>0,8</b>	<b>4,3</b>
(DE) Mining and quarrying, energy, water	130	136,0	0,5	7,2
CZ: Manufactured prod.	870	116,2	0,8	3,8
(C1) Food products, beverages, tobacco	188	111,3	0,5	3,4
(C2) Coke and refined petroleum products	70	173,3	3,5	18,5
(C3) Electrical & electronic equip., computers, mach.	92	110,4	0,3	0,7
(C4) Transport equipment	79	108,1	0,1	3,2
(C5) Other man. products	441	111,9	0,5	1,5
<b>Foreign markets</b>				
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>108,9</b>	<b>0,5</b>	<b>2,1</b>
CZ: Manufactured prod.	s	108,3	0,3	2,2
(C1) Food products, beverages, tobacco	82	117,9	0,3	2,2
(C2) Coke and refined petroleum products	25	235,9	3,5	21,9
(C3) Electrical & electronic equip., computers, mach.	202	98,1	-0,1	1,8
(C4) Transport equipment	211	101,0	0,1	1,1
(C5) Other man. products	s	107,6	0,2	1,0
<b>All markets</b>				
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>115,7</b>	<b>0,7</b>	<b>3,6</b>
CZ: Manufactured prod.	s	113,5	0,6	3,3
(C1) Food products, beverages, tobacco	154	112,4	0,5	3,2
(C2) Coke and refined petroleum products	56	182,1	3,5	19,1
(C3) Electrical & electronic equip., computers, mach.	127	104,2	0,1	1,2
(C4) Transport equipment	121	104,2	0,1	2,1
(C5) Other man. products	s	110,5	0,4	1,4

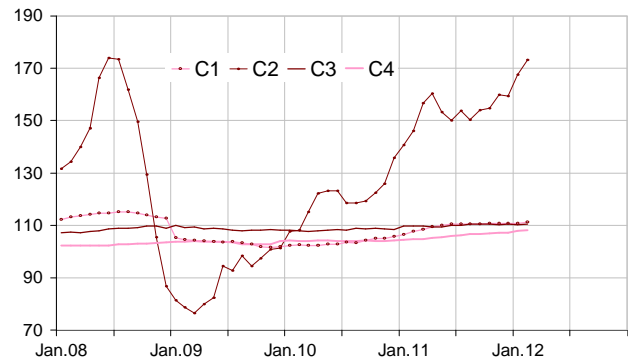
## Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.12	Change en %	
			In 1 month	In 1 year
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>120,0</b>	<b>-0,5</b>	<b>3,7</b>
CZ: Manufactured prod.	s	110,6	0,6	2,4
(C1) Food products, beverages, tobacco	69	127,4	0,1	2,8
(C2) Coke and refined petroleum products	41	174,3	1,8	16,7
(C3) Electrical & electronic equip., computers, mach.	210	93,9	-0,3	-0,7
(C4) Transport equipment	133	101,9	-0,1	1,0
(C5) Other manufactured products	s	112,6	1,0	2,1

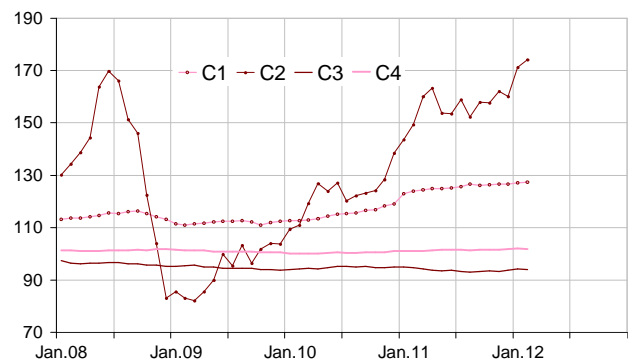
r: updated ; nd: non available ; s : confidential

## Producer price indices of manufactured products sold on the french market



Source : Insee

## Import price indices of manufactured products



Source : Insee

## Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.11 / Oct.11	Dec.11 / Nov.11	Jan.12 / Dec.11
<b>French producer prices in industry sold on:</b>			
- the French market	//	//	+0,1(1)
- the foreign markets	-0,1	+0,1	+0,1
- all markets	//	//	+0,1
Import prices of industrial products	//	//	-0,1

(1) Reading note: the evolution of the index between Dec.11 and Jan.12 published last month was equal to 0,6 %. It is updated to 0,7 %; that is to say a revision of +0,1 %.

## To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
- Contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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