

Informations *Rapides*

29 mars 2013 - n° 75
Main Indicators



■ Producer and Import Price Indices in industry – February 2013

Energy prices continued to increase

Information : beginning this month, in accordance with the European directives, producer and import price indices are calculated in base and reference 100 in 2010

• Producer price indices in French industry

FRENCH MARKET: +0.4 % in February

In February, French producer prices in industry rose for the second consecutive month (+0.4 % following +0.7 %). As in January, this advance is mainly due to energy prices.

Prices for refined petroleum products kept rising...

After three months of decline, prices for refined petroleum products continued their rally which started in January (+3.7 % following +1.7 %), driven by the price for Brent crude sourced from the North Sea (+3.4 % following +1.2 %). However, the advance in electricity prices was smaller in February than in January (+1.7 % following +2.4 %).

... prices for equipments and machinery increased moderately...

Prices for electrical, electronic and computer equipments and machinery increased by +0.4 % as in January, following several months of slight decline.

... while food prices and prices for "other manufactured products" remained steady

The stability of food prices covered contrasted movements, a slight fall for dairy products (-0.3 %), and an increase for processed and preserved meat (+0.4 %). On the whole, prices for "other manufactured products" were also stable (-0.1 %). The moderate rises in prices for paper and paperboard (+0.5 %) - driven by the prices for pulp - and in prices for clothing (+0.3 %) were indeed offset by the significant fall in prices for basic metals (-1.3 %).

FOREIGN MARKETS: +0.3 % in February

Producer prices of French industrial products sold on foreign markets moved up by +0.3 % in February, following +0.1 % in January. As in January, the significant rise in energy prices contributed to this increase, as did - to a lesser extent - the increase in prices for "other manufactured products" (+0.2 %), mainly due to chemical products (+0.3 %).

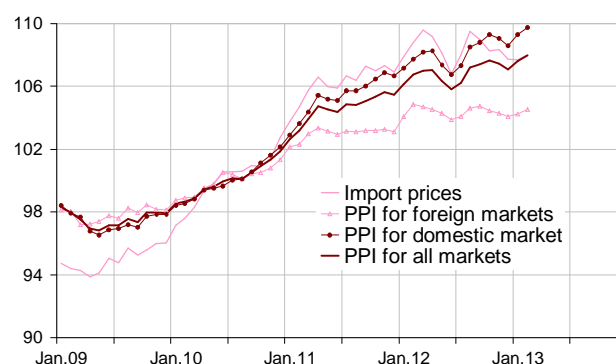
ALL MARKETS: +0.4 % in February

On all markets, the rise was +0.4 % in February, in line with the January rise (+0.5 %).

• Import price indices of industrial products: +0.3 % in February

After the stability of January, buying prices for imported industrial products advanced in February (+0.3 %). Buying prices for crude oil and for refined petroleum products rose again, but the significant declines in prices for some products in January were replaced by moderate rises in February, most notably for transport equipment (+0.5 %).

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.13	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	109.8	0.4	1.9
(DE) Mining and quarrying, energy, water	234	115.4	0.9	5.1
CZ: Manufactured prod.	766	108.2	0.3	0.9
(C1) Food products, beverages, tobacco	209	111.5	0.0	4.1
(C2) Coke and refined petroleum products	52	142.2	3.7	-1.4
(C3) Electrical & electronic equip., computers, mach.	51	102.7	0.4	0.9
(C4) Transport equipment	72	103.1	0.3	0.2
(C5) Other man. products	382	103.9	-0.1	-0.4
Foreign markets				
BE:TOTAL INDUSTRY	1000	104.5	0.3	-0.3
CZ: Manufactured prod.	984	104.6	0.3	-0.1
(C1) Food products, beverages, tobacco	97	110.0	-0.3	2.0
(C2) Coke and refined petroleum products	37	138.4	4.7	-4.1
(C3) Electrical & electronic equip., computers, mach.	191	99.0	-0.1	-2.3
(C4) Transport equipment	256	104.1	0.1	1.6
(C5) Other man. products	402	103.3	0.2	-0.1
All markets				
BE:TOTAL INDUSTRY	1000	108.0	0.4	1.2
CZ: Manufactured prod.	840	106.8	0.3	0.5
(C1) Food products, beverages, tobacco	171	111.2	-0.1	3.7
(C2) Coke and refined petroleum products	47	141.2	4.0	-2.2
(C3) Electrical & electronic equip., computers, mach.	99	100.2	0.1	-1.2
(C4) Transport equipment	134	103.7	0.2	1.1
(C5) Other man. products	389	103.7	0.0	-0.3

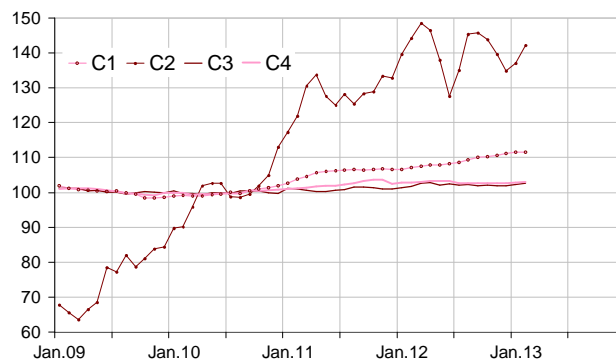
Import prices of industrial products

base and reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.13	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	108.0	0.3	-0.7
CZ: Manufactured prod.	s	105.1	0.3	-0.3
(C1) Food products, beverages, tobacco	70	113.4	-0.1	2.2
(C2) Coke and refined petroleum products	49	142.3	3.8	-0.5
(C3) Electrical & electronic equip., computers, mach.	219	98.1	-0.5	-0.8
(C4) Transport equipment	146	100.8	0.5	-1.1
(C5) Other manufactured products	s	105.0	0.1	-0.3

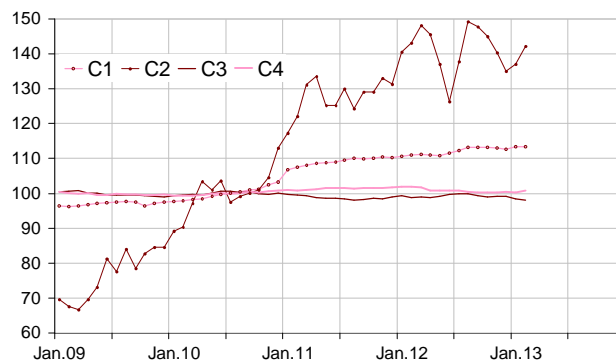
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.12 / Oct.12	Dec.12 / Nov.12	Jan.13 / Dec.12
French producer prices in industry sold on:			
- the French market	+0.2	//	+0.2 ⁽¹⁾
- the foreign markets	-0.1	+0.1	//
- all markets	+0.1	//	+0.1
Import prices of industrial products	+0.2	+0.2	+0.2

(1) Reading note: the evolution of the index between Dec.12 and Jan.13 published last month was equal to 0.5 %. It is updated to 0.7 %; that is to say a revision of +0.2 %, for a half due to rebasing to 2010.

For more information about French PPI:

- Producer and import price indices of industrial products are regulated by the European Regulation n°1 65/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.
- The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However, market price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

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