

Informations *Rapides*



27 février 2012 - n° 54 **CONJONCTURE**

Main Indicators

■ Producer and Import Price Indices in industry – January 2012

Prices increased in all markets

• Producer price indices in French industry

FRENCH MARKET: +0.6 % in January

In January, French producer prices in industry rose by 0.6 %, following a near-stability in December (-0.1 %), at a similar rate to October and November (+0.5 % and +0.4 %, respectively). Once again, this increase is mainly attributable to a rise in petroleum products prices.

Prices of refined petroleum products moved up

In January, prices of Brent crude (sourced from the North Sea) increased by 3.4 % in dollar terms, and by 5.2 % in euro terms due to the euro depreciation. Prices of refined petroleum products rose significantly: +9.5 % for unleaded premium gas, +4.2 % for diesel oil, and +4.7 % for heating oil.

Food prices were unchanged

Food prices were unchanged for a third straight month. Preserved meat (-2.8 %) and preserved poultry meat (-1.5 %) prices fell, while chocolate and sugar confectionery prices increased significantly (+4.9 %) due to higher cocoa prices.

Prices of “other manufactured products” increased moderately

Prices of “other manufactured products” rose by 0.3 %, following two months of stability (-0.1 % in November, and 0.0 % in December). Prices of glass products (+1.1 %), cement and plaster products (+3.3 %) and articles of concrete (+2.1 %) moved up in January, following several months of stability.

FOREIGN MARKETS: + 0.6 % in January

Producer prices of French industrial products sold on foreign markets increased by 0.6 %, ending a period of relatively stable prices since April 2011. This movement is mainly attributable to a significant rise in petroleum products prices (+8.8 %), but textiles prices (+1.6 %) and pharmaceutical products prices (+1.7 %) also increased.

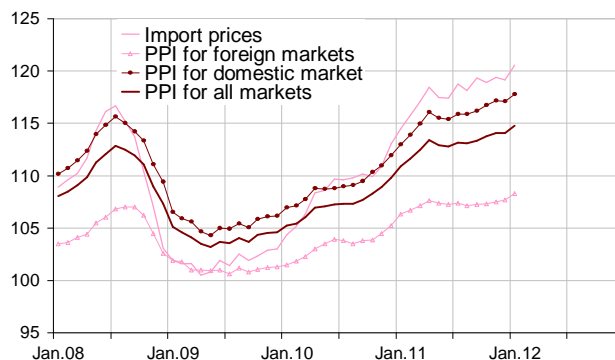
ALL MARKETS: +0.6 % in January

In all markets, producer prices of French industrial products increased by 0.6 % in January, 3.5 % year-over-year.

• Import prices indices of industrial products : +1.2 % in January

Imported industrial products prices increased significantly in January (+1.2 %), following a slight decline in December (-0.2 %). This increase is mainly attributable to higher energy prices. The Euro depreciation against the US dollar was also a factor in this increase.

Total Industry price indices



Source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jan.12	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	117.8	0.6	4.2
(DE) Mining and quarrying, energy, water	130	135.1	0.1	6.8
CZ: Manufactured prod.	870	115.2	0.7	3.8
(C1) Food products, beverages, tobacco	188	110.6	-0.1	3.9
(C2) Coke and refined petroleum products	70	167.2	4.9	18.9
(C3) Electrical & electronic equip., computers, mach.	92	110.5	0.1	0.7
(C4) Transport equipment	79	107.0	0.0	2.5
(C5) Other man. products	441	111.3	0.3	1.6
Foreign markets				
BE:TOTAL INDUSTRY	1000	108.3	0.6	1.9
CZ: Manufactured prod.	s	107.8	0.7	2.1
(C1) Food products, beverages, tobacco	82	117.3	-0.5	2.4
(C2) Coke and refined petroleum products	25	228.0	8.8	24.6
(C3) Electrical & electronic equip., computers, mach.	202	97.7	0.4	1.6
(C4) Transport equipment	211	100.9	0.4	1.0
(C5) Other man. products	s	107.3	0.4	0.7
All markets				
BE:TOTAL INDUSTRY	1000	114.8	0.6	3.5
CZ: Manufactured prod.	s	112.6	0.7	3.2
(C1) Food products, beverages, tobacco	154	111.7	-0.1	3.6
(C2) Coke and refined petroleum products	56	175.7	5.6	19.9
(C3) Electrical & electronic equip., computers, mach.	127	104.0	0.2	1.1
(C4) Transport equipment	121	103.6	0.2	1.7
(C5) Other man. products	s	110.0	0.3	1.3

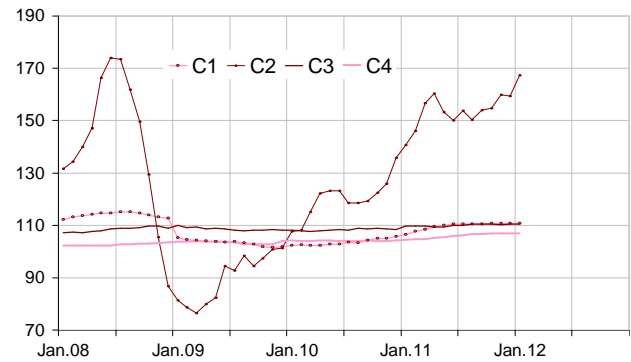
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jan.12	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	120.6	1.2	5.3
CZ: Manufactured prod.	s	110.0	0.9	2.4
(C1) Food products, beverages, tobacco	69	127.3	0.5	3.6
(C2) Coke and refined petroleum products	41	171.2	6.9	19.2
(C3) Electrical & electronic equip., computers, mach.	210	94.2	0.5	-0.6
(C4) Transport equipment	133	102.3	0.5	1.2
(C5) Other manufactured products	s	111.4	0.4	1.6

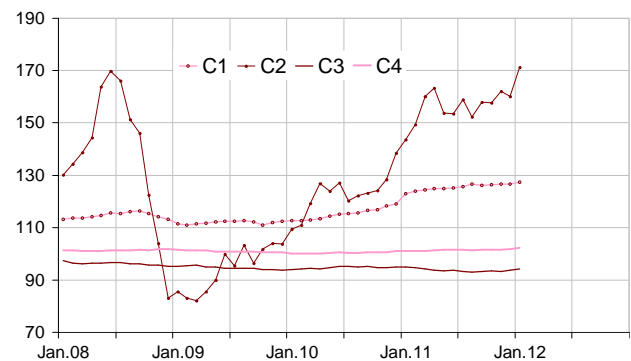
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : Insee

Import price indices of manufactured products



Source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Oct.11 / Sep.11	Nov.11 / Oct.11	Dec.11 / Nov.11
French producer prices in industry sold on:			
- the French market	//	//	//
- the foreign markets	//	//	//
- all markets	//	//	//
Import prices of industrial products	//	-0.1 ⁽¹⁾	//

(1) Reading note: the evolution of the index between Oct.11 and Nov.11 published last month was equal to 0.5 %. It is updated to 0,4 %; that is to say a revision of -0,1 %..

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

Next publication: 30 03 2012 at 8.45 a.m.