Informations Rapides 28 février 2013 - n° 49 Main Indicators



Producer and Import Price Indices in industry – January 2013

Energy prices recovered

Producer price indices in French industry

FRENCH MARKET: +0.5 % in January

In January, French producer prices in industry rose moderately (+0.5 %), following two consecutive months of decline (-0.4 % in November and in December). This movement was due to higher energy prices, most notably for electricity (+1.7 %) and refined petroleum products.

Prices for refined petroleum products rallied...

Prices for refined petroleum products moved up (+1.4 %), following three consecutive months of decline (-1.2 %, -3.0 % and -3.4 % in October, November and December respectively). This rise, driven by the price for Brent crude sourced from the North Sea, was particularly strong for unleaded premium gas (+5.4 %) and heating oil (+3.4 %), less so for diesel oil (+1.0 %).

... food prices rebounded anew...

Food prices increased again (+0.2 %), but less than in November and December (+0.4 %).

... while prices for "other manufactured products" remained almost unchanged

Prices for "other manufactured products" remained almost unchanged (+0.1 %). The significant fall in prices for textile products (-0.9%), driven by the seasonal change of collection, was offset by the advance in prices for rubber products (+0.6 %) and for repair and installation services of machinery (+0.8 %)

FOREIGN MARKETS: +0.1 % in January

Producer prices of French industrial products sold on foreign markets stabilised in January (+0.1 %), following a slight drop in December (-0.3 %). Indeed, the higher energy prices had a weaker impact than on the French market, and were offset by the significant decline in prices for electrical equipment, computers and machinery (-2.0 %).

Main Indicators

ALL MARKETS: +0.4 % in January

On all markets, prices increased overall (+0.4 %) in January. Year-over-year, food prices advanced significantly (+4.3 %), while prices for refined petroleum products were henceforth lower (-2.5 %).

Import price indices of industrial products: -0.2 % in January

In January, buying prices for imported industrial products fell very slightly (-0,2 %). Buying prices for refined petroleum products and for crude oil were the only ones to rise, driven by higher oil prices on the international market. Prices for most of the other products declined significantly, most notably for pharmaceutical products (-2.4 %); food prices remained almost unchanged (+0.2 %).



Total Industry price indices

Institut national de la statistique et des études économiques http://www.insee.fr

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to the market where the products are sold:						
base and reference year: 2005						
			Change in %			
Levels A 10 and A 17 in			In 1	In 1		
CPF rev. 2, 2008	Weight	Jan.13	month	year		
French market						
BE:TOTAL INDUSTRY	1000	119.6	0.5	1.4		
(DE) Mining and quarrying,						
energy, water	130	142.6	1.6	4.9		
CZ: Manufactured prod.	870	116.1	0.3	0.8		
(C1) Food products,						
beverages, tobacco	188	115.9	0.2	4.8		
(C2) Coke and refined						
petroleum products	70	164.2	1.4	-2.0		
(C3) Electrical & electronic						
equip., computers, mach.	92	111.5	0.1	1.2		
(C4) Transport equipment	79	106.5	0.2	0.4		
(C5) Other man. products	441	111.0	0.1	-0.2		
Foreign markets						
BE:TOTAL INDUSTRY	1000	108.1	0.1	-0.2		
CZ: Manufactured prod.	s	107.4	-0.2	-0.4		
(C1) Food products,						
beverages, tobacco	82	120.3	0.6	2.4		
(C2) Coke and refined						
petroleum products	25	216.2	2.5	-5.2		
(C3) Electrical & electronic						
equip., computers, mach.	202	95.6	-2.0	-2.6		
(C4) Transport equipment	211	103.1	0.6	2.6		
(C5) Other man. products	S	106.4	-0.3	-0.7		
All markets						
BE:TOTAL INDUSTRY	1000	116.0	0.4	1.0		
CZ: Manufactured prod.	S	113.1	0.1	0.4		
(C1) Food products,						
beverages, tobacco	154	116.6	0.3	4.3		
(C2) Coke and refined						
petroleum products	56	171.5	1.6	-2.5		
(C3) Electrical & electronic						
equip., computers, mach.	127	103.5	-0.9	-0.6		
(C4) Transport equipment	121	104.6	0.4	1.6		
(C5) Other man. products	S	109.5	0.0	-0.4		

Import prices of industrial products

Weight

1000

s

69

41

210

133

Jan.13

119.7

109.5

130.7

166.7

93.1

100.1

111.5

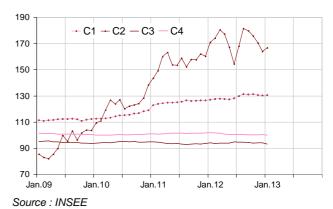
French Producer Price Indices in industry according to the market where the products are sold:

Producer price indices of manufactured products sold on the French market



Source : INSEE

Import price indices of manufactured products



Revision of each index at total industry level

	Revision of the monthly change (in %)				
	Oct.12 /	Nov.12 /	Dec.12 /		
	Sep.12	Oct.12	Nov.12		
French producer prices					
in industry sold on:					
- the French market	+0.1	+0.1	-0.1 ⁽¹⁾		
- the foreign markets	//	//	-0.1		
- all markets	+0.1	+0.1	-0.1		
Import prices of industrial					
products	//	//	-0.1		

(1) Reading note: the change in the index between Nov.12 and Dec.12 published last month was equal to -0.3 %. It is updated to -0.4 %; that is to say a revision of -0.1 %.

r: updated ; nd: non available ; s : confidential

For more information about French PPI:

Levels A 10 and A 17 of nomenclature CPF rev. 2,

2008

BE:TOTAL INDUSTRY

CZ: Manufactured prod.

(C2) Coke and refined

(C3) Electrical & electronic equip., computers, mach.

(C4) Transport equipment

(C5) Other manufactured

(C1) Food products. beverages, tobacco

petroleum products

products

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products. and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation nº165/98. However, market price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : http://www.bdm.insee.fr/.

- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.

- By combination of these two indices, French producer price indices on all markets are obtained.

base and reference year: 2005

In 1

month

-0.2

-0.5

0.2

1.5

-1.0

-0.5

-0.6

Change en %

In 1

vear

-0.7

-0.4

2.7

-2.5

-1.1

-1.8

0.1

- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: http://www.insee.fr/fr/themes/inforapide.asp?id=25
- Historical data are available on the BDM : G966, G970, G973, G976 (respectively producer price indices on French market. on foreign markets. on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

Next publication: 29 03 2013 at 8.45 a.m.