

# Informations *Rapides*

23 octobre 2013 - n° 244

Principaux indicateurs



## Monthly business survey in services – October 2013

### In October 2013, the business remains almost stable in services

#### • All services sector

According to business managers, the economic situation in services remains almost stable in October 2013. The business climate composite indicator has lost one point, and is 93. The turning point indicator still indicates a favorable economic outlook dynamic. Business managers consider that the decline in their activity has weakened significantly over the last few months. However, their business expectations for the next three months remains pessimistic. The balance on the general outlook, which traces the assessment of business leaders across the sector remains below its long-term average.

Business leaders believe that their operating balance result is still degraded in the recent period, and their expectations for the coming months remain dull.

#### Expectations of employment are recovering

Expectations of business managers are stabilizing near their long-term average but are still sluggish in services sector except temporary employment agencies.

#### Economic outlook in the services sector

Balances of opinion, in %, seasonally adjusted

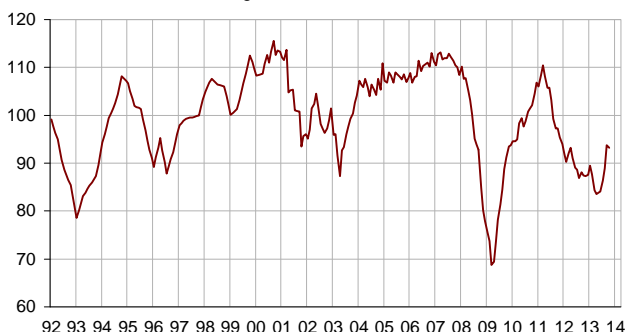
	Average*	July 13	Aug. 13	Sept. 13	Oct. 13
<b>Composite indicator</b>	<b>100</b>	<b>86</b>	<b>89</b>	<b>94</b>	<b>93</b>
General outlook	-7	-22	-20	-15	-14
Past activity	3	-16	-16	-12	-7
Expected activity	2	-14	-11	-6	-7
Expected demand	0	-13	-8	-2	-2
Business situation	-2	-13	-14	-10	-10
Past selling prices	-3	-12	-11	-10	-11
Expected selling prices	-2	-13	-10	-10	-10
Past employment <i>except temporary work agencies</i>	3	-6	-7	-1	-4
Expected employment <i>except temporary work agencies</i>	1	-5	-11	-6	-7
Expected employment <i>except temporary work agencies</i>	2	-7	-4	-1	0
Investments					
Past investments	1	-5	-5	-5	-4
Expected investments	1	1	-1	1	0
Operating balance result					
Past result	-1	-8			-13
Expected result	-1	-16			-10
Cash position	-11	-16			-15
Difficulties of supply and demand <i>difficulties of supply and demand</i>	10	12			12
<i>difficulties of supply only</i>	22	17			16
<i>difficulties of demand only</i>	31	39			37
Difficulties in recruitment	29	16			17

\* Average of the balances of opinion since 1988

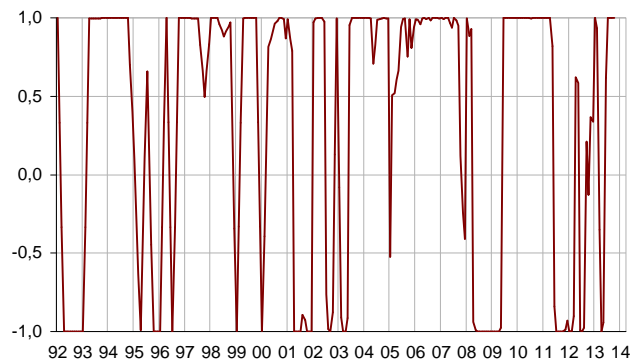
Source: Insee

#### Composite indicator

Standardized indicator : average = 100 and standard deviation = 10



#### Turning point indicator



Note: close to 1 (respectively -1), this indicator indicates a favorable short-term economic situation (respectively unfavorable).

- **Road transport**

In road freight and mail activities, business managers assess that activity was less degraded in the last months than in previous months. Their expectations of activity are improving.

- **Accommodation and food service activities**

In accommodation and food service activities, business managers judgment on past activity is stable. However, their business expectations for the coming months are more favorable.

- **Information and communication**

In information and communication, business managers indicate that activity has improved over the last few months, but their expectations of activity for the next months are deteriorating.

- **Real estate activities**

In real estate activities, business managers believe that activity has slowed down in recent months. However, they revise upwards their expectations of business for the coming months.

- **Professional, scientific and technical activities**

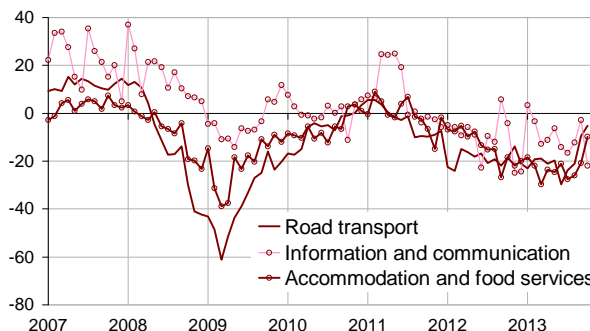
In professional, scientific and technical activities, more business managers than in September estimate that activity has slightly picked up in the recent period. They continue to anticipate a decline in activity in the months to come.

- **Administrative and support service activities**

In administrative and support service activities, business managers indicate that activity has recovered in the recent period. They revise their expectations of activity upward for the next few months. They continue to predict a rise in employment.

### Expected activity

Balances of opinion, %, CVS



### Detailed data

Balances of opinion, in %, seasonally adjusted

A21	Average*	July 13	Aug. 13	Sept. 13	Oct. 13
<b>(H) Road transport</b>					
Past activity	-8	-31	-21	-19	-7
Expected activity	-9	-24	-21	-10	-5
Expected demand	-13	-29	-21	-13	-6
Past employment	-8	-9	-8	-11	-7
Expected employment	-11	-17	-15	-11	-6
<b>(I) Accommodation and food service activities</b>					
Past activity	-7	-19	-21	-19	-21
Expected activity	-7	-27	-26	-21	-10
Expected demand	-9	-31	-27	-14	-8
Past employment	-4	-11	-22	-11	-13
Expected employment	-5	-13	-17	-13	-13
<b>(J) Information and communication</b>					
Past activity	11	-24	-33	-28	-9
Expected activity	12	-16	-12	-3	-22
Expected demand	12	0	0	11	6
Past employment	7	-7	-11	-16	-10
Expected employment	12	-11	-7	-5	-1
<b>(L) Real estate activities</b>					
Past activity	7	-2	2	4	0
Expected activity	8	-1	0	3	6
Expected demand	2	-4	-4	0	2
Past employment	3	1	-5	-1	-4
Expected employment	2	-5	1	-5	-3
<b>(M) Professional, scientific and technical activities</b>					
Past activity	-1	-14	-13	-9	-4
Expected activity	-2	-16	-9	-11	-11
Expected demand	-5	-21	-13	-12	-10
Past employment	1	-4	-6	-6	-6
Expected employment	0	-6	-5	-7	-4
<b>(N) Administrative and support service activities</b>					
Past activity	6	-11	-8	-3	3
Expected activity	5	-6	-3	2	7
Expected demand	3	-8	3	1	1
Past employment	8	-6	1	13	2
Expected employment	6	2	8	13	11

\* Average of the balances of opinion since 1988 (2006 for road transport)

### For further information:

A balance of opinion is calculated as the difference between the percentage of response "increase" and the percentage of response "decrease".

- Additional information (long series, methodology, links...) is available on the HTML page of this indicator:

<http://www.insee.fr/fr/themes/indicateur.asp?id=62>

- Historical data are available on the BDM: [G1244](#), [G1245](#), [G1246](#).

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