

# Informations *Rapides*



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Principaux Indicateurs

CONJONCTURE

## ■ Enterprise setting up - December 2012

### Decrease in business setting up in December 2012

**Warning:** Only business start-ups data excluding self-managed enterprises (SME) are seasonally adjusted. In February 2012, the seasonal adjustment model has been reviewed. In order to get the total of enterprise births, the raw number of SME is added. The SME time series is too short to be properly deseasonalized.

In December 2012, the number of business start-ups decreased compared to November: -15.4% for business setting up (seasonally and working-day adjusted data) including self-managed enterprises; it was slightly compensated by the increase of start-ups excluding self-managed enterprises (+1.5%).

#### -2.8% year-on-year (quarterly basis)

The amount of entries added up in the last quarter 2012 decreased compared to the same quarter one year before (-2.8%).

The sectors that most contributed to that decrease were business support service activities and real estate activities.

#### Business setting up stabilized year-on-year (twelve months basis)

During the last twelve months, the number of business start-ups remained stable year-on-year.

#### 307,478 self-managed enterprises since the beginning of 2012

For the first eleven months of 2012, more than one out of two business setting up were self-managed enterprises (307,478). However with 17 581 business starts-up, it reached the lowest point since regulation's enforcement except for January 2009.

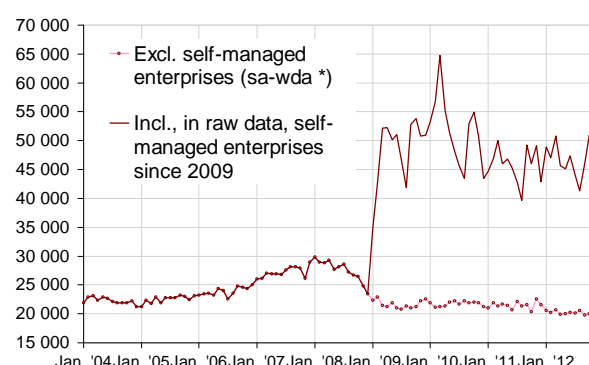
#### Self-managed business setting up

| Sept. 2012 | Oct. 2012 | Nov. 2012 | Dec. 2012 |
|------------|-----------|-----------|-----------|
| 26 289     | 30 838    | 24 753    | 17 581    |

Source: INSEE (Sirene)

Raw data

#### Business start-ups



\* Seasonally and working-day adjusted data

Source: INSEE (Sirene)

#### Business setting up by month

|  | sept 2012 | Oct. 2012 | Nov. 2012 | Dec. 2012 |
|--|-----------|-----------|-----------|-----------|
| Excl. self-managed enterprises (sa-wda *)    | 19 825    | 20 056    | 19 936    | 20 232    |
| Variation [m-o-m] %                          | -3.5      | 1.2       | -0.6      | 1.5       |
| Incl., in raw data, self-managed enterprises | 46 114    | 50 894    | 44 689    | 37 813    |
| Variation [m-o-m] %                          | 11.6      | 10.4      | -12.2     | -15.4     |

\* Seasonally and working-day adjusted data

Source: INSEE (Sirene)

#### business start-ups by type

Raw data

|                        | Moving total % change* |                | Moving total January-December 2012 | Moving total January-December 2011 |
|------------------------|------------------------|----------------|------------------------------------|------------------------------------|
|                        | over 3 months          | over 12 months |                                    |                                    |
| Total                  | -2.8                   | 0.0            | 549 975                            | 549 805                            |
| Companies              | -5.3                   | -4.3           | 159 529                            | 166 674                            |
| Individual enterprises | -1.7                   | 1.9            | 390 446                            | 383 131                            |
| Of which self-managed  | -0.5                   | 5.4            | 307 478                            | 291 721                            |

\* Total of enterprises births during the last 3 or 12 months compared with the same months a year earlier

// = meaningless

Source: INSEE (Sirene)