

# Informations *Rapides*

25 septembre - n° 215  
Principaux indicateurs



## French business climate and turning point indicators – September 2013

### The French business climate improves again in September 2013

#### The business climate keeps improving...

According to business managers in the main sectors, the business climate in France rose by three points in September and reaches 94, still below its long term average (100). The business climate lost one point in the manufacturing industry, but rose by four points in the service sector, by one point in the building sector, by six points in retail trade and by eight points in the wholesale trade sector.

#### ... and the turning point indicator shows a recovery

The turning point indicator is now in the favorable area.

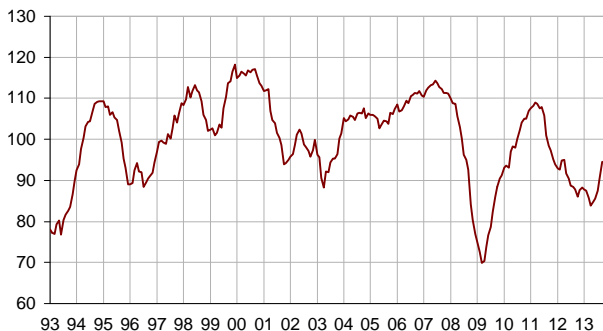
#### Composite and turning point indicators

	May 13	June 13	July 13	Aug. 13	Sept. 13
<b>Composite indicators</b>					
<b>France</b>	<b>85</b>	<b>86</b>	<b>88</b>	<b>91</b>	<b>94</b>
Industry	92	93	95	98	97
Wholesale trade	89	-	88	-	96
Building	93	91	91	92	93
Retail trade	85	86	86	95	101
Services	84	84	86	89	93
<b>Turning point indicators</b>					
<b>France</b>	<b>-0,9</b>	<b>-0,7</b>	<b>-0,6</b>	<b>0,5</b>	<b>1,0</b>
Industry	-0,3	0,1	0,5	0,8	0,8
Wholesale trade	-0,4	-	-0,1	-	0,9
Building	-0,4	-0,9	-0,6	0,2	0,9
Services	-0,9	0,6	1,0	1,0	1,0

Source(s): INSEE, Business tendency surveys

#### Composite indicator

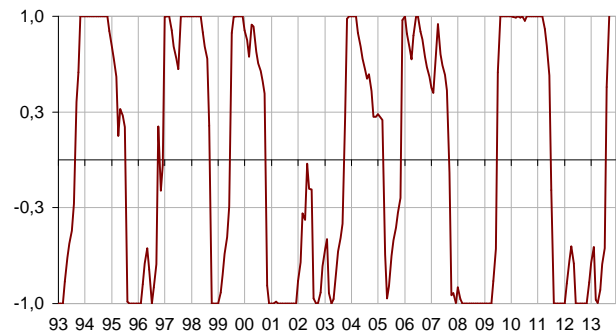
Normalised to 100 with a standard error of 10



Sources: Insee, business surveys

#### Turning point indicator

Close to +1 (resp. -1) : favourable business climate (unfavourable)



#### For further information:

The business climate and turning point indicators summarize the information provided by the surveys in industry, services, trade (retail and wholesale), and construction. They are built from 26 balances of opinion from these surveys.

- Additional information (historical data, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Next publication: 23 10 2013 at 08h45