

# Informations Rapides

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Principaux indicateurs



## French business climate and turning point indicators – August 2013

### The French business climate improved again in August 2013

#### The business climate recovered again...

According to business managers in the main sectors, the business climate in France rose by three points in August and reaches 90, still below its long term average (100). The business climate rose by three points in the manufacturing industry, by two points in the service sector and by eight points in retail trade. It remained stable in the building sector.

#### ... and the turning point indicator indicates a stabilization

The turning point indicator is no longer in the unfavorable area and it now indicates a stabilization.

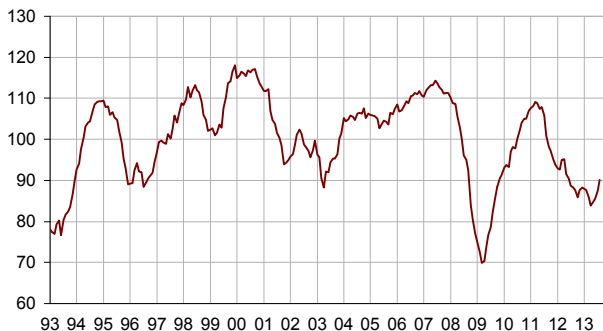
#### Business climate and turning point indicators

	April 13	May 13	June 13	July 13	Aug. 13
<b>Composite indicators</b>					
<b>France</b>	<b>84</b>	<b>85</b>	<b>86</b>	<b>87</b>	<b>90</b>
Industry	88	92	93	95	98
Wholesale trade	-	89	-	88	-
Building	93	93	91	91	91
Retail trade	86	85	87	86	94
Services	84	84	84	86	88
<b>Turning point indicators</b>					
<b>France</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-0.7</b>	<b>-0.2</b>
Industry	-0.7	-0.3	0.1	0.5	0.8
Wholesale trade	-	-0.4	-	-0.4	-
Building	-0.6	-0.4	-0.9	-0.6	-0.5
Services	-1.0	-0.9	0.7	1.0	1.0

Source(s): INSEE, Business tendency surveys

#### Composite indicator

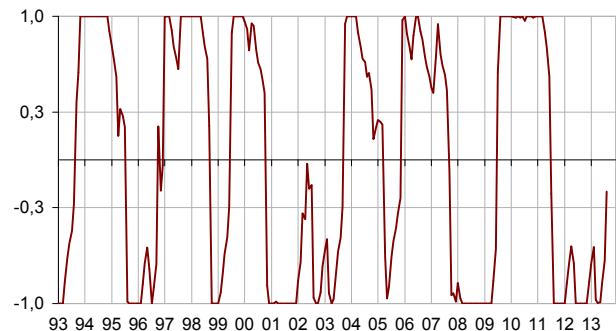
Normalised to 100 with a standard error of 10



Sources: Insee, business surveys

#### Turning point indicator

Close to +1 (resp. -1) : favourable business climate (unfavourable)



#### For further information:

- The business climate and turning point indicators are intended to summarize the information provided by the surveys in industry, services, trade (retail and wholesale), and construction. They are built from 26 balances of opinion from these surveys.

- Additional information (historical data, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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