# Informations *Rapides*



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**Detailed figures for various groups** 

Prices index – May 2013

### The Consumer Prices Index increased by 0.1% in May 2013; it rose by 0.8% year-on-year

#### Monthly change: +0.1%; Year on year: +0.8%

In May 2013, the Consumer Prices index (CPI) increased by 0.1%, after a decline by 0.1% in April. Year on year, it was up 0.8% in May (+0.7% in April 2013). Excluding tobacco, the CPI went up also by 0.1% in May (+0.7% year on year after +0.6% year in April). Seasonally adjusted, the CPI was also up 0.1% in May 2013 (+0.8% year on year after +0.7% in April).

By far the largest upward contributions to the CPI in May 2013 came from transport and communication services. Furthermore, the decrease in prices of the housing-related services and the pursuit of the decline in prices of petroleum products were offset by the rises, partly seasonal, in fresh food prices and those of other services. Excluding for clothing and footwear, the prices of manufactured goods were little dynamic in May 2013.

#### The service prices increased in May

In May 2013, service prices increased mainly due to the rise in the transport and communication prices (+0.7% in May; -5.3% year on year). After several months of fall, telecommunication prices increased in May (+1.3%; -13.6% year on year) due to the end of favorable mobile rates. Moreover, due to later school holidays and the numerous public holidays, the prices of the tourism-related services continued to increase in May this year. The air transport fares grew by 0.4% in May 2013 (compared to -4.7% in May 2012) and by 2.5% year on year, those of the holiday dwellings by 3.3% in May (they were stable in May 2012). On the other hand, the decline mainly seasonal in the prices of housing services was greater this year. In addition to the application of summer rates for collective heating (-27.6% in May this year, -27.5% in May 2012), actual rentals for housing slowed down, their annual rates of change were down from +1.7% at the beginning of the year to +1.5% in May 2013.

	base 100 : année 1998					
ltems	Weight 2013	Index May 2013	Month rate (%)	Annual rate (%)		
a) All households - France						
All items (00 E)	10000	127,31	0,1	0,8		
All items SA (00 C)	10000	126,87	0,1	0,8		
Food (4000 E)	1658	133,62	0,6	1,8		
Fresh food (4001 E)	210	153,45	4,4	7,7		
Food excluding fresh products (4002 E)	1448	130,88	0,0	0,9		
Tobacco (4034 E)	206	241,79	0,0	7,0		
MANUFACTURED PRODUCTS (4003 E)	2738	101,90	0,0	-0,3		
Clothing and footwear (4004 E)	458	111,70	0,5	1,4		
Medical products (4005 E)	455	80,72	0,0	-3,5		
Other manufactured products (4006 E)	1825	104,84	-0,1	0,0		
ENERGY (4007 E)	822	176,76	-1,8	-0,4		
Petroleum products (4008 E)	495	204,79	-3,2	-4,5		
SERVICES (4009 E)	4576	133,33	0,2	1,1		
Actual rentals and services for dwellings (4010 E)	748	139,32	-0,6	1,7		
Medical services (4011 E)	542	122,04	0,0	1,2		
Transport and communication services (4012 E)	506	94,29	0,7	-5,3		
Other services (4013 E)	2780	143,29	0,4	2,1		
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)	9202	124,99	0,1	0,6		
ALL ITEMS EXCLUDING TOBACCO (4018 E)	9794	125,57	0,1	0,7		
b) Manual or clerical worker headed urban households - France						
ALL ITEMS EXCLUDING TOBACCO (4018 D)	9704	125,38	0,1	0,7		
ALL ITEMS (00 D)	10000	127,92	0,1	0,8		
c) Households that belong to the lowest equivalized disposable income quintile - France						
ALL ITEMS EXCLUDING TOBACCO (4018 Q)	9674	126,72	0,1	0,6		

Source : Insee - Consumer Price Indeces



Consumer prices index (IPC) and Core inflation (ISJ) – annual rates of change

Source : Insee - Consumer Price Indexes

#### **Detailed figures for Core inflation\* and HICP\*\***

			Percentage change	
Items	Weight 2013	Index May 2013	Month rate	Annual rate
All items "Core inflation" (4022 S)	6085	122,08	0,2	0,5
Food excluding fresh products, meat, milk and exotic products (4019 S)	715	126,07	-0,2	0,2
Manufactured products (4020 S)	2217	105,78	0,0	0,3
Services including actual rentals and services for dwellings (4021 S)	3153	137,34	0,4	0,7
All items HICP (00 H)		114,98	0,1	0,9

\* ISJ : Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. This index is seasonally adjusted. This index is calculated for all households in France excluding overseas departments and territories (base 100 1998).

\*\*HICP : Harmonised Indices of Consumer Prices are inflation figures required under the Treaty on the functioning of the European Union. They are designed for international comparison of consumer price inflation between Member states of the Union. This index is calculated for all households in France (base 100 2005). Source : Insee - Consumer Price Indeces

#### New decrease in energy prices in May

In May 2013, the energy prices decreased by 1.8% and by 0.4% year on year. In May, the prices of petroleum products fell again significantly in the wake of the downward in those of crude oil (-3.2%; -4.5% year on year) affecting both heating fuels (-4.1%; -5.4% year on year) and motor fuels (-3.1%; -4.7% year on year). City gas prices remained stable in May (+5.1% year on year). Electricity prices rose in May (+0.6%; +6.4% year on year) as a consequence of the increase in the tariff-based contribution for networks.

#### The food prices increased in May

After a growth by 0.3% in April, the food prices rose again by 0.6% in May (+1.8% year on year). This upward pressure came came from the prices of fresh foodstuffs which sped up by 4.4% in May (+7.7% over a year), especially fresh fruit prices (+11.3% in May, +12.6% year on year) as a consequence of the effects on production of the bad weather conditions. Similarly, the prices of fresh vegetables were almost stable in May (-0.1%) but remained dynamic year on year (+5.8%). Excluding fresh products, food prices remained broadly stable (+0.9% year on year). Some of them remained dynamic (+0.3% in May and +3.1% over a year for meat prices; +0.2% and +3.1% year on year for alcoholic beverages). Conversely, prices of several food items still declined in May (milk, cheese and eggs by 0.1% and by 1.3% year on year; prepared vegetables by 0.2% and by 0.8% year on year; nonalcoholic beverages by 0.6% and by 1.3% year on vear).

## The manufactured good prices were stable in May

In May 2013, the prices of manufactured products were generally steady, they declined slightly year on year (-0,3%). The changes in prices of the various groups of products were different. The rebound in prices of clothing continued in May, they rose by 0.5% over a month (after +0.7% in April) and by 1.4% year on year. After a sharp downturn in April, the prices of health goods were almost stable in May but they still fell by 3.5%, year on year. Finally, because of promotions, the prices of the other manufactured products declined slightly in May (-0.1%; stable, year on year). These promotions concerned mainly new cars (-1.3% in May 2013; +1.2% year on year), audio-visual equipments (-1.7%; -9.6% year on year), recording media (-0.6%; 3.7% year on year) as well as perfumes, care and beauty products (-0.2%; + 1.0% year on year).

#### Core inflation increased in May

The core inflation indicator (ISJ) rose by 0.2% in May 2013 and by 0.5% year on year (+0.4% year on year in April). The Harmonized Index of Consumer Prices (HICP) was up 0.1% in May and went up by 0.9% year on year (+0.8% year on year in April).

#### Learn more:

- Complementary data (long series) and metadata (linked internet pages...) are available on the HTML web page : <u>http://www.insee.fr/en/themes/indicateur.asp?id=29</u>, see « For further information » and « Links ».
- From January 2013, Insee publishes a new index. Called "*CPI for households that belong to the lowest equivalized disposable income quintile*", this index is intended for the adjustment of the minimum wage growth (SMIC) as defined by the Decree No. 2013-123 of February the 7th of 2013. For further information see : <u>what's new in 2013</u>.
- Historical data are available on the BDM: <u>G142</u>, <u>G144</u>, <u>G146</u>, <u>G158</u>, <u>G159</u>, <u>G421</u>, <u>G706</u>, <u>G1396</u>.
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