Informations Rapides

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Principaux indicateurs

■ Monthly confidence consumer survey– November 2013

In November 2013, households' confidence slightly decreased

In November 2013, households' confidence slightly decreased. The synthetic confidence index lost one point with respect to October.

• Personal situation

Financial situation : almost stable

In November, households' appreciation of their *past financial situation* was almost stable (+1 point), and their opinion on their *future financial situation* was stable. Households were as numerous as in October to consider November as a *suitable time to make major purchases*. These three balances remained clearly below their long term averages.

Savings: expectations sharply decreasing

In November, households' opinion about their *current saving capacity* was almost stable (+1 point). Their opinion about their *future saving capacity* markedly decreased (–6 points). These two balances remained above their long term average.

Moreover, the share of households to think November was an *opportune time to save* sharply fell in November (–17 points). This balance got back below its long term average.

Consumer synthetic index

CONSUMER OPINION:
synthetic index and opinion balances

Balance of responses, seasonally ajusted

		2013			
	Av. (1)	Aug.	Sept.	Oct.	Nov.
Synthetic index (2)	100	84	84	85	84
Financial sit., past 12 m.	–19	–33	–33	–35	–34
Financial sit., next 12 m.	–4	–22	–20	–19	–19
Current saving capacity	8	16	13	13	14
Expected saving capacity	–10	–1	–5	2	–4
Savings intentions, next 12 m.	18	24	32	32	15
Major purchases intentions, next 12 m.	–14	–29	–30	–29	–29
General economic sit., past 12 m.	–43	–73	–73	–70	–74
General economic sit., next 12 m.	–23	–51	–48	–48	–53
Unemployment, next 12 m.	32	57	52	42	58
Consumer prices, past 12 m.	–13	–3	2	–6	–6
Consumer prices, next 12 m.	–34	–21	–24	–22	–23

(1) Average value between January 1987 and December 2012
(2) This indicator is normalised in such a way that its average equals 100 and standard error equals 10 over the estimation period (1987-2012).

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- **Economic situation in France**

General economic situation in France: worsening

In November, households' opinion about the *general economic situation* in France worsened: *past* and *expected* balances lost respectively 4 and 5 points compared to October. These balances remained distinctly below their long term average.

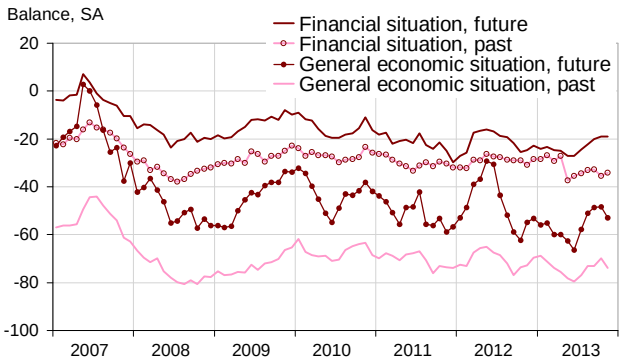
Future unemployment: fears increasing

In November, Households were more concerned than in October about future employment. The corresponding balance gained 16 points, offsetting the declines of the past two months. It still stood above its long term average.

Inflation's appreciation: stability

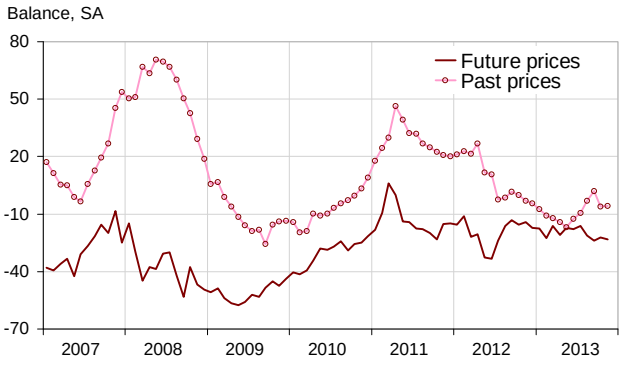
In November, households' appreciation of *past inflation* was stable. Households' opinion about *future inflation* was almost stable (-1 point). Both balances remained above their long term average.

Balances on personnal financial situation and general economic situation



Households' unemployment expectations

Households' perception of prices



For more information :

Definition - The synthetic households' confidence index summarizes their opinion about the economic situation: a higher value means a more favorable households' judgment about the economic situation. It is calculated using factor analysis technique. This technique enables to summarize concomitant movements of variables that display high correlations with each other. The index describes here the common factor of 8 balances of opinion: past and future general economic situation in France, past and future personal financial situation, unemployment, timeliness to make major purchases, current savings capacity (balance named until 2010 « current financial situation ») and expected savings capacity (formerly named « savings capacity »).

Calculation method - Around 2000 households are surveyed each month by telephone. Surveys occur during the first three weeks of each month. The estimate of August that appears on the graphs comes from the linear interpolation of data resulted from July and September surveys.

Answers to this survey were collected between 29th October and 19th November 2013.

For each question asked, a balance of opinion is calculated as the difference between the percentages of positive and negative answers. Since the level of these balances is not directly significant, comments above only lean on their changes and their distance to long-term average.

Seasonal coefficients are calculated again each month, hence the slight revision of seasonal adjusted balances history for each publication.

- Further data (historical data, methodology, connected web pages …) are available on the HTML page of this indicator : http://insee.fr/en/themes/info-rapide.asp?id=20
- Historical data are available on the BDM : G389
- Press contact : bureau-de-presse@insee.fr

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