

Informations *Rapides*

23 juillet 2013 - n° 172

Principaux indicateurs



■ Monthly business survey in the building industry – July 2013

The economic climate stays unfavourable in building industry in July 2013

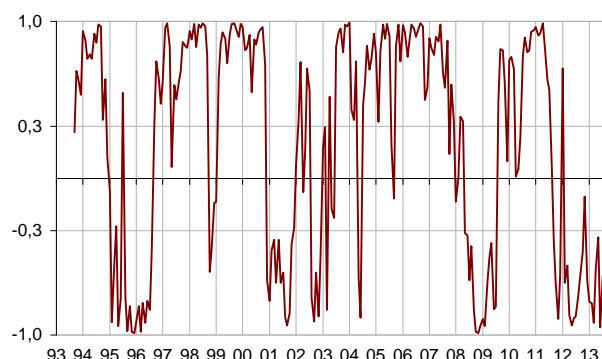
According to the business leaders surveyed in July 2013, the situation stays unfavourable in building industry: the composite indicator stays stable and below its long-term average. The turning-point indicator is in the unfavourable zone.

Activity remains deteriorated

The business leaders consider that their activity remains deteriorated in the recent period. The business leaders stay pessimistic about their activity in the next months.

The general business outlook, which express the business leader's opinions about the general evolution in the sector, are very below their long term average.

Turning-point indicator



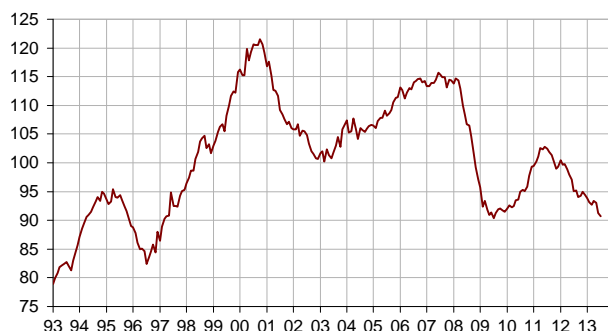
Lecture : close to 1 (respectively -1), it indicates a favorable climate (respectively unfavorable).

Decreasing employment

Employment in the building industry is grim: the balances of opinion corresponding to past employment and expected employment stay significantly below their long-term average.

Composite indicator

Standardized with mean equal to 100 and a standard deviation equal to 10



Building industry economic outlook

Balances of opinion, in %, SA

	Mean*	April 13	May 13	June 13	July 13
Composite indicator	100	93	93	91	91
Past activity	-2	-28	-24	-27	-30
Expected activity	-5	-23	-21	-26	-25
Gen. business outlook	-17	-50			-47
Past employment	-3	-12	-15	-19	-21
Expected employment	-2	-13	-19	-19	-18
Opinion on order books	-20	-43	-46	-48	-48
Order books (in month)	5,2	7,1	7,1	7,0	7,0
Productive capacity utilisation rate	89,0	85,8	85,9	86,0	86,2
Obstacles to production increase (in %)	34	19	21	21	22
- Because of workforce shortage (in %)	15,8	4,4	5,1	5,0	5,1
Recruiting problems (in %)	60	49			47
Expected prices	-12	-38	-38	-40	-43
Cash-flow position	-9	-25			-27
Repayment period	28	45			47

* Mean since September 1993.

Order books are again considered significantly lower than normal

In July, business leaders are as numerous as in June to consider their order books lower than normal. The corresponding balance of opinion is in a level inferior to its long-term average.

Productive capacity underused again

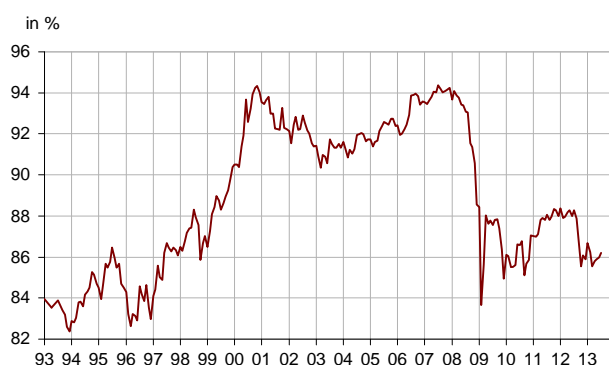
The productive capacity utilisation rate slightly improve but stays below its long-term average. At the same time, almost one business leader out of five declare having difficulties to increase his activity. A little less than one business leader out of two continue to feel recruiting problems; this ratio is inferior again to its long-term average.

Prices not very dynamic

In July, business leaders are more numerous than in June to indicate price downturns. The corresponding balance of opinion remains sharply inferior to its long-term average.

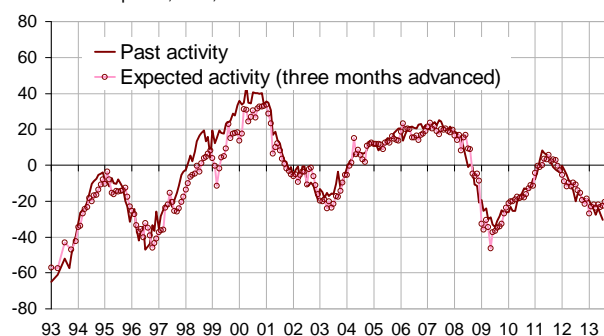
According to business leaders, the cash-flow position of the overall sector would deteriorate and the repayment period would get longer.

Productive capacity utilisation rate



Activity tendency in the building industry

Balances of opinion, in %, SA



Workforce size tendency in the building industry

Balances of opinion, in %, SA



Order books

Balance of opinion, in %, SA



For further information:

- The balance of opinion is calculated as the difference between the percentage of response «increase» and the percentage of response « decrease ».

- Additional information (long series, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=56>
- Historical data are available on the BDM: [G1273](#), [G1276](#), [G1274](#).
- Press contact: bureau-de-presse@insee.fr

Next publication: 29 08 2013 at 08h45