

# Informations *Rapides*



4 janvier 2013 - n° 1 **CONJONCTURE**

## ■ Corporate bankruptcies - Judgments of July 2012

### Increase in corporate bankruptcies in July 2012

**Warning:** The Insee will no longer be disseminating data on corporate bankruptcies as the Banque de France has newer and in principle more complete data available, from commercial courts matched with BODACC. The main information about corporate bankruptcies will be monthly from now on at your disposal in the Banque de France publication Stat Info (see the publications [end Septembre 2012](#), [end August 2012](#) and [end July 2012](#)), and on the website [Webstat](#). Information on corporate bankruptcies is available there for 11 different sectors of activity seasonally and trading-day adjusted with a sliding total over 12 months. The higher data level result from counting all proceedings by the Banque de France, while the Insee keep back the first bankruptcy proceeding. However the two series' evolutions are similar and correlated since 1993 (0.98).

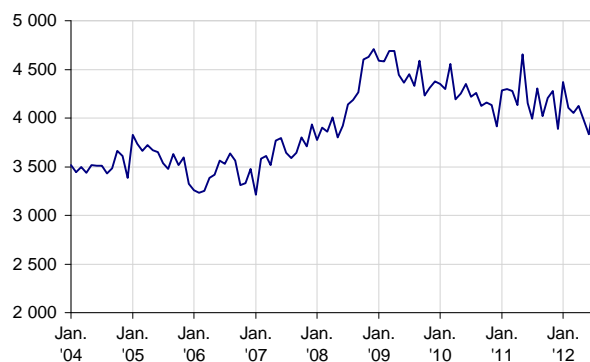
Adjudicated corporate bankruptcies in July 2012 increased compared to June 2012 (+8.7 %, seasonally and trading-day adjusted data).

The number of adjudicated bankruptcies in May, June and July 2012 decreased compared to the same quarter 2011 (-8.8%).

#### **-2.7% year-on-year (twelve months basis)**

During the last twelve months, the number of bankruptcies decreased by 2.7%, y-o-y (twelve months basis).

#### Corporate bankruptcies - judgment date - Sa-wda data \*



\* Seasonally and working-day adjusted data  
Source: BODACC, INSEE calculations

#### Corporate bankruptcies - judgment date

	Sa-wda data *				
	March 2012	April 2012	May 2012	June 2012	July 2012
<b>Total</b>	<b>4 053</b>	<b>4 124</b>	<b>3 982</b>	<b>3 836</b>	<b>4 169</b>
Variation [m-o-m] %	-1.3	1.8	-3.4	-3.7	8.7

\* Seasonally and working-day adjusted data  
Source: BODACC, INSEE calculations

#### Corporate bankruptcies - judgment date

	Moving total % change*		Raw data	
	over 3 months	over 12 months	Moving total over the last 12 months	Moving total over the previous 12 months
<b>Ensemble</b>	<b>-8.8</b>	<b>-2.7</b>	<b>49 194</b>	<b>50 538</b>

\* Total of corporate bankruptcies during the last 3 or 12 months compared with the same months a year earlier  
Source: BODACC, INSEE calculations