

# Informations *Rapides*



5 octobre 2012 - n° 249 **CONJONCTURE**

## ■ Tertiary activities rent index - Second Quarter of 2012

**In the second quarter of 2012, tertiary activities rent index increased by 3.17% over a year**

In the second quarter of 2012, the tertiary activities rent index stood at 106.00. Over a year, it increased by 3.17%.

### Tertiary activities rent index

Reference 100 in Q1 2010

	Values	Percentage change over a one year period (Q/Q-4)
2008 Q1	98.32	///
2008 Q2	99.43	///
2008 Q3	100.59	///
2008 Q4	101.03	///
2009 Q1	100.97	2.70
2009 Q2	100.49	1.07
2009 Q3	99.86	-0.73
2009 Q4	99.76	-1.26
2010 Q1	100.00	-0.96
2010 Q2	100.41	-0.08
2010 Q3	100.84	0.98
2010 Q4	101.31	1.55
2011 Q1	101.96	1.96
2011 Q2	102.74	2.32
2011 Q3	103.64	2.78
2011 Q4	104.60	3.25
2012 Q1	105.31	3.29
<b>2012 Q2</b>	<b>106.00</b>	<b>3.17</b>
2012 Q3		
2012 Q4		

Reminder: the historical series are available on [www.insee.fr](http://www.insee.fr).  
Source: Insee

### Tertiary activities rent index

Percentage change over a one year period (Q/Q-4)



Source : Insee

#### Warning:

Article 63 of the Law of 17 May 2011 on simplification and improvement of quality of rights ([Law 2011-525](#)) established tertiary activities rent index (TARI).  
[Decree N°2011-2028](#) of December 29, 2011 set out the firms concerned and the procedures for calculating and publishing the index.

#### **For more information:**

Article 63 of the Law of 17 May 2011 on simplification and improvement of quality of rights ([Law 2011-525](#)) established Tertiary activities rent index (TARI). [Decree No. 2011-28](#) of December 29, 2011 set out the firms concerned and the procedures for calculating and publishing the index.

The Tertiary activities rent index (TARI), compiled on a quarterly basis, consists of a weighted sum of indices representing the evolution of [consumer prices](#), the [prices of new construction](#) and the [Gross domestic product and revenues of market price factors](#).

The representative index of price level in [Consumer price index for consumption excluding tobacco and rents \(IPCL\) for all households and on the mainland and overseas departments published by Insee](#).

In calculating the commercial rents index is used the average of the index over twelve consecutive months, the last corresponding month in the last month of the quarter for which is calculated the Tertiary activities rent index. This average (mIPCL) is expressed by retaining the reference 100 to the average for the first quarter of 2010.

The index representing the price level of new construction is the "[Cost of Construction Index](#)" (CCI) published by Insee. In calculating the quarterly Tertiary activities rent index is used the average of the index over four consecutive quarters, the last quarter to quarter for which is calculated the Tertiary activities rent index. This average (mICC) is expressed by retaining the reference 100 to the average for the first quarter of 2010.

The level of the Gross domestic product is calculated from the quarterly [Gross domestic product and revenues of market price factors](#), by value, adjusted for seasonal and working days (MoyPib) published by the Insee.

In calculating the Tertiary activities rent index is used the average of the index over four consecutive quarters, the last quarter to quarter for which is calculated the Tertiary activities rent index. This average (mPIB) is expressed by selecting, for each calculation, the reference 100 for the average for the first quarter of 2010.

The calculation of the Tertiary activities rent index is based on the values of its three components contained in the latest publication available at the time of calculating the Tertiary activities rent index. If one component is changed after the publication of an index in a given quarter, these changes will not be taken into account to correct the previously published index. The indices for the previous quarters in the first quarter 2010 are computed from all the past values of the different components known to January 6<sup>th</sup>, 2012.

The three components used in the calculation of the Tertiary activities rent index in the form of weighted as follows

$$\text{Tertiary activities rent index} = 50\% \text{ mIPCL} + 25\% \text{ mICC} + 25\% \text{ mPib}$$

- Complementary information (historical data, methodology, web site...) are on : <http://www.insee.fr/en/themes/indicateur.asp?id=111>
- Historical data are available on the BDM : [G1327](#)
- Press Contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Next issue : January 4<sup>th</sup>, 2013