

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – October 2013

In October, prices declined on all markets

• Producer price indices in French industry

FRENCH MARKET: -0.2 % in October

In October, French producer prices in industry dipped slightly (-0.2 %, after +0.3 % in September). Apart from the seasonal rise in prices for steam and air conditioning supply services, prices for all products dropped in a context of lower prices for oil and some raw materials (zinc, copper, ...).

Prices for refined petroleum products fell...

Prices for refined petroleum products moved down (-3.9 % after +0.6 % in September). This decline came after three consecutive months of rise. The price for Brent crude sourced from the North Sea decreased in dollar terms (-2.0 % after +1.3 %), and more strongly in euro terms (-4.0 % after +1.0 %), due to the relative exchange rates.

However, prices for the trade services of electricity (+0.6 %) and gas (+0.7 %) increased.

... food prices moved down...

Food prices dipped (-0.8 % after -0.1 % in September). Indeed, following two months of rise, prices for preserved meat fell (-3.1 %), driven by the seasonal decline in prices for bovine meat and lower prices for swine. In addition to this decline, prices for poultry meat (-1.5 %), and dairy products (-0.5 %) also dropped, as well as prices for animal feeds (-1.8 % after -1.6 % in September), which decreased significantly again.

... and prices for "other manufactured products" slipped

Prices for "other manufactured products" weakened slightly again (-0.2 % in both September and October). Due to the movement of raw material prices, the decline in prices was significant for chemical products (-1.5 %), less so for metal products (-0.2 %).

FOREIGN MARKETS: -0.3% in October

Producer prices of French industrial products sold on foreign markets slipped (-0.3 % after 0.0 % in September). The decline in prices was general, most notably for refined petroleum products (-1.3 %), food products (-0.5 %) and computer products (-0.7 %).

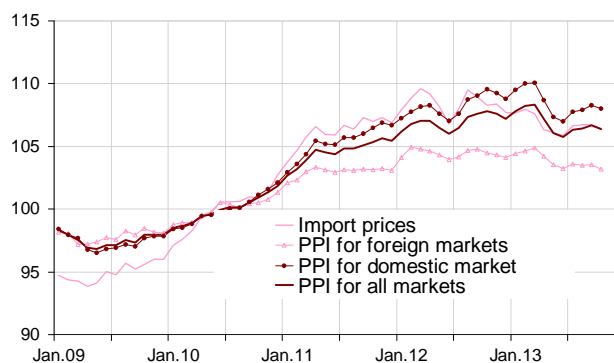
ALL MARKETS: -0.3 % in October

On all markets, prices dipped (-0.3 %, after +0.2 % in September). Year over year, the decline in prices for refined petroleum products was still significant (-9.7 %), while the rise in food prices weakened (+0.9 %).

• Import price indices of industrial products: -0.3 % in October

Import prices fell, following two months of stability (-0.3 %, after 0.0 % and +0.1 % in September and August, respectively). As on other markets, the decline in prices affected all products, except textiles and wearing apparel (+0.8 %), due to the new winter collection.

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Oct.13	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	108.0	-0.2	-1.4
(DE) Mining and quarrying, energy, water	226	112.6	1.1	-1.6
CZ: Manufactured prod.	774	106.6	-0.6	-1.3
(C1) Food products, beverages, tobacco	196	111.0	-0.8	0.6
(C2) Coke and refined petroleum products	49	128.6	-3.9	-10.7
(C3) Electrical & electronic equip., computers, mach.	53	102.2	-0.2	0.0
(C4) Transport equipment	80	103.0	-0.2	0.1
(C5) Other man. products	396	103.0	-0.2	-1.2
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.2	-0.3	-1.2
CZ: Manufactured prod.	980	103.4	-0.4	-1.1
(C1) Food products, beverages, tobacco	100	111.7	-0.5	1.7
(C2) Coke and refined petroleum products	37	127.0	-1.3	-7.1
(C3) Electrical & electronic equip., computers, mach.	194	97.7	-0.3	-3.0
(C4) Transport equipment	252	103.6	-0.2	0.6
(C5) Other man. products	397	102.0	-0.4	-1.3
All markets				
BE:TOTAL INDUSTRY	1000	106.4	-0.3	-1.3
CZ: Manufactured prod.	845	105.4	-0.5	-1.2
(C1) Food products, beverages, tobacco	163	111.2	-0.7	0.9
(C2) Coke and refined petroleum products	45	128.2	-3.2	-9.7
(C3) Electrical & electronic equip., computers, mach.	102	99.2	-0.2	-2.0
(C4) Transport equipment	140	103.4	-0.2	0.4
(C5) Other man. products	395	102.7	-0.2	-1.2

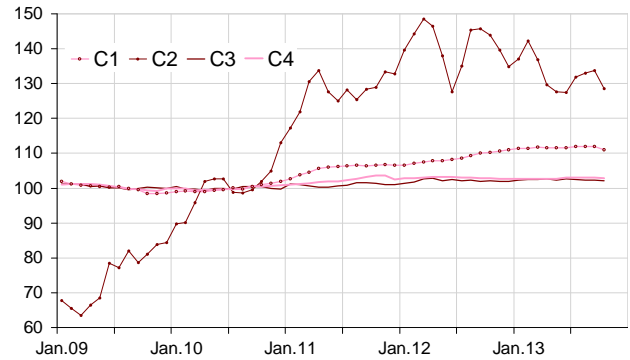
Import prices of industrial products

reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Oct.13	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	106.4	-0.3	-1.7
CZ: Manufactured prod.	s	103.8	-0.3	-1.6
(C1) Food products, beverages, tobacco	69	114.4	-0.2	0.9
(C2) Coke and refined petroleum products	47	132.2	-0.6	-8.8
(C3) Electrical & electronic equip., computers, mach.	227	98.2	-0.4	-0.8
(C4) Transport equipment	147	99.8	0.0	-0.5
(C5) Other manufactured products	s	103.6	-0.2	-1.6

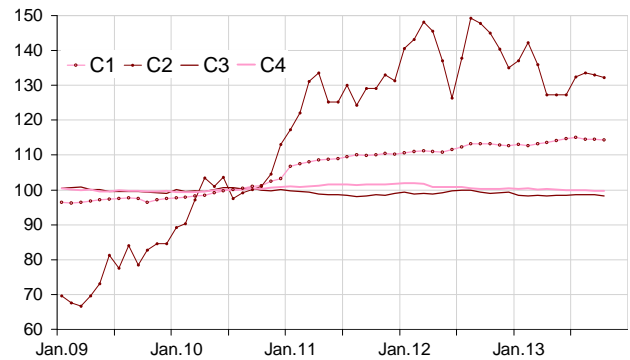
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in points)

	Jul.13 / Jun.13	Aug.13 / Jul.13	Sep.13 / Aug.13
French producer prices in industry sold on:			
- the French market	//	+0.1	//
- the foreign markets	-0.1	//	-0.1 ⁽¹⁾
- all markets	//	+0.1	-0.1
Import prices of industrial products	//	-0.1	+0.1

(1) Reading note: the evolution of the index between August and September 2013 published last month was equal to +0.1 %. It is updated to 0.0%; that is to say a revision of -0.1 %.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However, market price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

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