

# Informations Rapides

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## Main indicators

### ■ Prices index – October 2013

**The Consumer Prices Index decreased by 0.1% in October 2013;  
it rose by 0.6% year-on-year**

**Monthly change: -0.1%;**  
**Year on year: +0.6%**

In October 2013, the Consumer Price Index (CPI) declined by 0.1% after a decrease of 0.2% in September 2013. The CPI slowed down : in the year to October 2013 it grew by 0.6%, down from +0.9%, year-on-year, in August and September 2013. It was its lowest annual rate of change from November 2009. Excluding tobacco, the CPI also decreased by 0.1% in October 2013 and increased by 0.5% compared with the same month one year ago.

The largest contributions to the CPI decline in October 2013 came from a substantial decrease in energy prices, especially from petroleum products, and in a lesser extent, from a slight decline of food prices. Conversely, service prices were up very slightly in October 2013 while, overall, those of manufactured goods were stable. In addition, while they increased substantially in October last year, tobacco prices were unchanged this year in October. They grew by 3.5% in October 2013 compared with the same month one year ago, down from +10.5% in September 2013 compared with September 2012.

### **Energy prices declined in October, fall of the prices of petroleum products**

After an increase during the three latest months, energy prices declined significantly in October 2013 (-1.7%; -0.4% in the year to October 2013) due to a fall of the prices of petroleum products (-2.9%, -4.1% year-on-year). In October 2013, the decreases in prices for heating fuels (-3.0%; -6.2% year on year) and for motor fuels (-3.0%; -4.0% year on year) were on the same scale. The city gas prices were almost stable in October 2013 (+0.1%; +0.8% year-on-year), while those of electricity were unchanged (+7.5% compared with the same month one year ago).

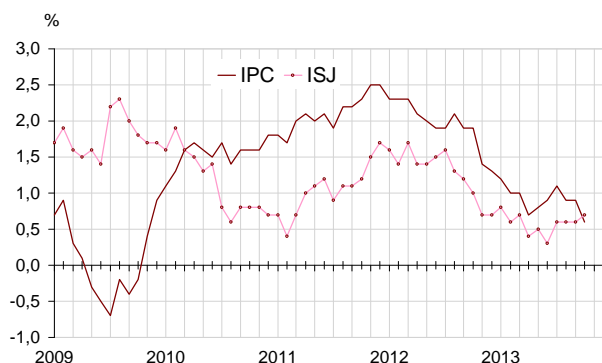
### Detailed figures for various groups

base 100 : année 1998

Items	Weight 2013	Index Oct 2013	Month rate (%)	Annual rate (%)
<b>a) All households - France</b>				
<b>All items (00 E)</b>	<b>10000</b>	<b>127.26</b>	<b>-0.1</b>	<b>0.6</b>
<b>All items SA (00 C)</b>	<b>10000</b>	<b>127.45</b>	<b>-0.2</b>	<b>0.6</b>
Food (4000 E)	1658	132.00	-0.1	0.2
Fresh food (4001 E)	210	138.50	-0.1	-2.4
Food excluding fresh products (4002 E)	1448	131.06	-0.1	0.6
Tobacco (4034 E)	206	249.81	0.0	3.5
MANUFACTURED PRODUCTS (4003 E)	2738	101.38	0.0	-0.5
Clothing and footwear (4004 E)	458	111.45	0.1	0.7
Medical products (4005 E)	455	80.46	0.0	-3.0
Other manufactured products (4006 E)	1825	104.18	0.0	-0.2
ENERGY (4007 E)	822	178.22	-1.7	-0.4
Petroleum products (4008 E)	495	203.91	-2.9	-4.1
SERVICES (4009 E)	4576	133.83	0.1	1.4
Actual rentals and services for dwellings (4010 E)	748	140.78	0.7	1.7
Medical services (4011 E)	542	122.00	0.5	0.4
Transport and communication services (4012 E)	506	96.36	0.9	-0.7
Other services (4013 E)	2780	143.23	-0.3	1.9
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)	9202	124.81	-0.1	0.4
ALL ITEMS EXCLUDING TOBACCO (4018 E)	9794	125.44	-0.1	0.5
<b>b) Manual or clerical worker headed urban households - France</b>				
<b>ALL ITEMS EXCLUDING TOBACCO (4018 D)</b>	<b>9704</b>	<b>125.24</b>	<b>-0.1</b>	<b>0.5</b>
<b>ALL ITEMS (00 D)</b>	<b>10000</b>	<b>127.92</b>	<b>-0.1</b>	<b>0.6</b>
<b>c) Households that belong to the lowest equivalized disposable income quintile - France</b>				
<b>ALL ITEMS EXCLUDING TOBACCO (4018 Q)</b>	<b>9674</b>	<b>126.60</b>	<b>-0.2</b>	<b>0.5</b>

Source : Insee - Consumer Price Indexes

## Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source : Insee - Consumer Price Indexes

### Detailed figures for Core inflation\* and HICP\*\*

Items	Weight 2013	Index Oct. 2013	Percentage change	
			Month rate	Annual rate
All items "Core inflation" (4022 S)	6085	122.43	0.0	0.7
Food excluding fresh products, meat, milk and exotic products (4019 S)	715	125.72	-0.3	-0.3
Manufactured products (4020 S)	2217	105.55	0.1	0.0
Services including actual rentals and services for dwellings (4021 S)	3153	138.34	0.0	1.4
All items HICP (00 H)		114.97	-0.1	0.7

\* ISJ : Core inflation indicator excludes public sector prices and the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in mainland France (base 100 1998).

\*\*HICP : Harmonised Indexes of Consumer Prices are inflation figures required under the Treaty on the functioning of the European Union. They are designed for international comparison of consumer price inflation between Member states. This index is calculated for all households in France (base 100 2005).

Source : Insee - Consumer Price Indexes

### New decline in food prices

The food prices declined slightly again in October 2013 (-0.1% after -0.5% in September 2013; +0.2 % compared with the same month one year ago). For the fresh foodstuffs (-0.1% in October 2013, -2.4% year-on-year), this slight decline resulted broadly from a drop in the prices of fresh vegetables (-6.1%; -7.5% year-on-year), while the prices of fresh fruits rose in October 2013 (+6.3%; +0.8% year-on-year). Conversely, the prices of fresh fishes and shellfishes decreased seasonally (-1.2%; +2.1% year-on-year). Overall, if the decline in the prices of food (excluding fresh foodstuffs) was weak in October 2013

(-0.1%; +0.6% year-on-year), it was sharper for some categories : the prices of non-alcoholic beverages dropped by 0.3% (-2.1% year-on-year) as the milk and cream prices did (-0.5% year-on-year) while those of preserved pastry goods and cakes and those of prepared vegetables decreased by 0.6% in October 2013 (respectively -1.9% and -1.4% year-on-year).

### Slight increase in service prices

Service prices increased slightly in October 2013 (+0.1%; +1.4% year-on-year). Like every year in October, one of the most significant upward contribution to the change in the service CPI was due to the application of winter rates for collective heating. In addition, some price increases, also seasonal, were observed in October 2013 for airfares (+4.6%, -1.6% year-on-year) and for health services (+0.5%, +0.4%). On the opposite, the most significant downward pressure of the service CPI came from the seasonal decrease in the rents of residence for holidays, restaurant and hotel prices in October 2013. Furthermore, the telecommunication tariffs increased again in October 2013 (+0.7%; -2.8% compared with the same month one year ago).

### The prices of Manufactured goods stabilized

In October 2013, the prices of manufactured products remained broadly steady (-0.5% compared with the same month one year ago). Overall, the prices of clothing and footwear slowed down (+0.1%; +0.7% year-on-year after +0.9% in September 2013) while those of clothing reduced in October 2013 (-0.1%; +0.5% year-on-year). The prices of health products were stable but have pursued their decline year-on-year (-3.0%). Finally, the sluggish prices of the other manufactured goods hid different developments according to the categories of product : the seasonal decline in prices of flowers and plants (-5.4%; +5.5% year on year) was offset by the end of promotions for new cars (+1.2%; +2.4% year-on-year).

### Core inflation remained steady in October

The core inflation indicator (ISJ) was stable during the three latest months in October 2013 but its annual rate of change grew slightly for reaching +0.7% after +0.6%, in September 2013. The Harmonised Index of Consumer Prices (HICP) declined by 0.1% in October 2013; it increased by 0.7% year-on-year after +1.0% in September and August 2013, its lowest rate from November 2009.

### Learn more:

- Complementary data (long series) and metadata (linked internet pages...) are available on the HTML web page : <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see « For further information » and « Links ».
- From January 2013, Insee publishes a new index. Called "CPI for households that belong to the lowest equalized disposable income quintile". this index is intended for the adjustment of the minimum wage growth (SMIC) as defined by the Decree No. 2013-123 of February the 7th of 2013. For further information see : [what's new in 2013](#).
- Historical data are available on the BDM: [G142](#), [G144](#), [G146](#), [G158](#), [G159](#), [G421](#), [G706](#), [G1396](#).
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