

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – July 2013

In July 2013, energy prices rebounded

• Producer price indices in French industry

FRENCH MARKET: +0.7% in July

In July, French producer prices in industry rallied (+0.7%), following three months of decline, which was slight in June (-0.2%) but significant in both April and May (-1.2%). This rise was due to the recovery of energy prices and the significant increase in food prices.

Energy prices rose again...

Following four straight months of decline, prices for refined petroleum products recovered in July (+3.3% following -0.3% in June and -1.5% in May). The price for Brent crude sourced from the North Sea picked up strongly in Euro terms (+5.6% following -1.8% in June, including one point due to the depreciation of the Euro). Prices for electricity, gas, etc. rebounded too (+2.8%), following three straight months of significant decline. The rise in electricity prices (+3.9%) was the strongest, the one in gas prices was moderate (+0.2%), despite a rate increase for distribution services (+4.1%).

... prices for food, beverages and tobacco increased ...

Food prices moved up in July (+0.5% following +0.3% in May). The seasonal rise in sheep and pork prices continued to impact meat prices (+1.7% following +1.4% in June), while prices for dairy products, which were still driven up by the rise in the price for raw milk from dairy cattle, advanced again (+1.7% following +2.0% in June). The price for wine from grape rose significantly (+0.8%), as well as prices for tobacco products.

...while prices for "other manufactured products" were stable overall

Prices for "other manufactured products" were stable overall (-0.1% following -0.0% in June).

FOREIGN MARKETS: +0.2% in July

Producer prices of French industrial products sold on foreign markets increased slightly (+0.2%), following three straight months of decline. Prices for refined petroleum products (+4.0%), but also for electricity rose significantly again, while prices for "other manufactured products" dipped (-0.5%), most notably prices for basic metals, driven by the fall in aluminium prices.

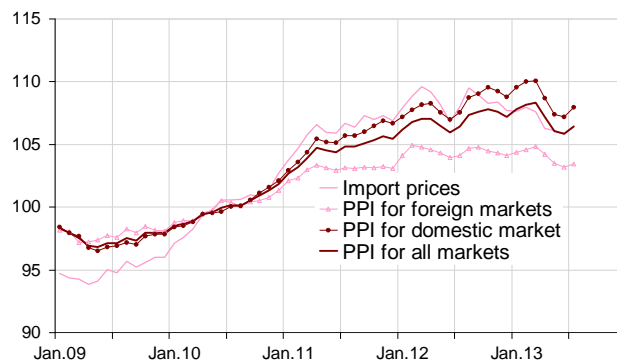
ALL MARKETS: +0.5% in July

On all markets, prices increased by 0.5% in July. Year-on-year prices were stable overall (+0.0%), with the decline in prices for refined petroleum (-3.0%) being offset by the rise in food prices (+3.6%).

• Import price indices of industrial products: +0.6% in July

Import prices moved up (+0.6%), following four straight months of decline, also due to the recovery in prices for refined petroleum products (+4.3%) and crude oil. Yet the stability of prices for "other manufactured products" covered constrained movements: a strong rise in textile prices (+1.2%), and a significant fall in prices for chemical products (-0.5%) and basic metals (-0.8%)

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jul.13	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	107.9	0.7	0.3
(DE) Mining and quarrying, energy, water	226	109.7	2.1	-0.6
CZ: Manufactured prod.	774	107.4	0.3	0.6
(C1) Food products, beverages, tobacco	196	112.4	0.5	3.6
(C2) Coke and refined petroleum products	49	131.5	3.3	-2.6
(C3) Electrical & electronic equip., computers, mach.	53	102.4	-0.2	0.2
(C4) Transport equipment	80	103.2	0.1	0.1
(C5) Other man. products	396	103.4	-0.1	-0.4
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.4	0.2	-0.7
CZ: Manufactured prod.	980	103.8	0.1	-0.5
(C1) Food products, beverages, tobacco	100	111.9	0.4	3.4
(C2) Coke and refined petroleum products	37	130.4	4.0	-4.4
(C3) Electrical & electronic equip., computers, mach.	194	97.8	0.1	-2.8
(C4) Transport equipment	252	103.7	0.1	0.6
(C5) Other man. products	397	102.4	-0.5	-0.7
All markets				
BE:TOTAL INDUSTRY	1000	106.4	0.5	0.0
CZ: Manufactured prod.	845	106.0	0.2	0.2
(C1) Food products, beverages, tobacco	163	112.3	0.5	3.6
(C2) Coke and refined petroleum products	45	131.3	3.5	-3.0
(C3) Electrical & electronic equip., computers, mach.	102	99.3	0.0	-1.8
(C4) Transport equipment	140	103.6	0.1	0.5
(C5) Other man. products	395	103.0	-0.3	-0.5

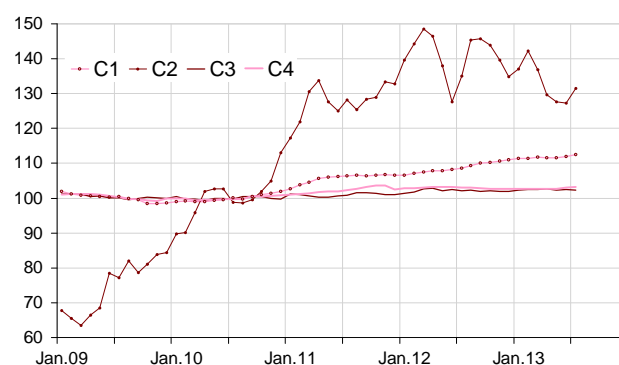
Import prices of industrial products

reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jul.13	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	106.5	0.6	-1.4
CZ: Manufactured prod.	s	104.0	0.2	-1.2
(C1) Food products, beverages, tobacco	69	114.9	0.4	2.3
(C2) Coke and refined petroleum products	47	132.7	4.3	-3.7
(C3) Electrical & electronic equip., computers, mach.	227	98.0	-0.5	-1.9
(C4) Transport equipment	147	100.0	0.2	-0.9
(C5) Other manufactured products	s	103.8	-0.1	-1.3

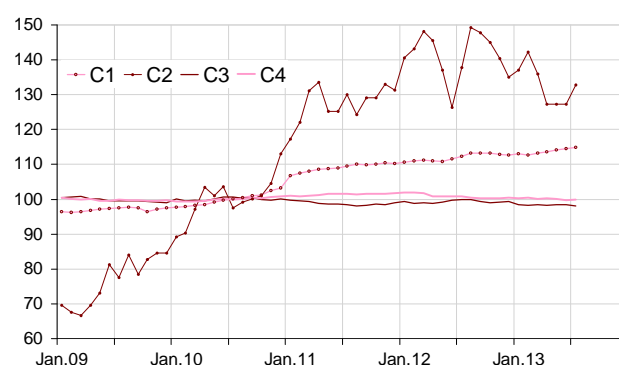
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in points)

	Apr.13 / Mar.13	May 13 / Apr.13	Jun.13 / May 13
French producer prices in industry sold on:			
- the French market	//	//	+0.1(1)
- the foreign markets	//	-0.1	-0.1
- all markets	//	//	//
Import prices of industrial products			
	//	//	//

(1) Reading note: the evolution of the index between May and June 2013 published last month was equal to -0.3 %. It is updated to -0.2 %; that is to say a revision of +0.1 point.

For more information about French PPI:

- Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

- The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However, market price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.

- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

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