

Informations *Rapides*

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Main indicators

■ Prices index – February 2014

**The Consumer Prices Index increased by 0.6% in February 2014;
it rose by 0.9%, year-on-year**

Monthly change: +0.6%;

Year-on-year: +0.9%

The Consumer Prices Index (CPI) increased by 0.6% in February 2014, after a decline by 0.6% in January 2014. Compared with February 2013, it grew by 0.9%, after +0.7% in the year to January 2014. Excluding tobacco, the CPI increased by 0.5% in February 2014 and by 0.8% year-on-year. Seasonally adjusted, it rose by 0.2% in February 2014. The rebound of the CPI in February came, mainly, from the end of winter sale and its impact on clothing and footwear prices, and in a lesser manner, on manufactured product prices. In January 2014, the effect of winter sales was slightly increased by the price collection schedule (see below). In February 2014, some upward pressures on the change in the CPI came also from seasonal upturns in service prices linked with winter holidays while the prices of energy and food stayed little dynamic.

Manufactured product prices bounced in February at the end of winter sales

In February 2014, manufactured goods prices bounced as a consequence of the end of winter sales; they increased by 1.3% compared with January 2014 and almost stabilized year-on-year (-0.1%). Thus, the prices of clothing and footwear increased by 6.2% in February 2014 catching up partly their drop in January (-15.4%). It was the same but in a lesser manner for other manufactured product prices which were up 0.6% in February 2014 after a price cut of 0.5% in January 2014. Especially, the prices of furniture and furnishing increased by 1.9% in February 2014 (after a fall of 2.5% in January) and by 2.1% year-on-year; those of Jewellery, clocks and watches by 1.5% (after -2.9% in January; -1.9% year-on-year) and those of major household appliances rose by +0.8% (after -2.2% in January; -2.3% year on year). Moreover, the decline in the prices of health products continued in February; they decreased by -0.1% (-2.6% year-on-year).

Detailed figures for various groups

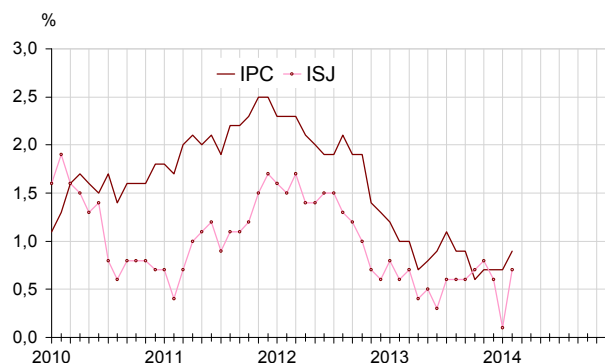
base 100 : année 1998

base 100 : annee 1998

			Percentage change	
Items	Weight 2014	Index Feb. 2014	Month rate	Annual rate
a) All households - France				
All items (00 E)	10000	127.63	0.6	0.9
All items SA (00 C)	10000	127.94	0.2	0.9
Food (4000 E)	1653	131.97	-0.1	0.1
Fresh food (4001 E)	210	137.53	-0.9	-1.2
Food excluding fresh products (4002 E)	1443	131.16	0.0	0.3
Tobacco (4034 E)	204	258.55	1.3	7
MANUFACTURED PRODUCTS (4003 E)	2653	99.86	1.3	-0.1
Clothing and footwear (4004 E)	438	100.82	6.2	2.5
Medical products (4005 E)	434	79.52	-0.1	-2.6
Other manufactured products (4006 E)	1781	104.60	0.6	-0.1
ENERGY (4007 E)	850	180.14	0.1	-1.2
Petroleum products (4008 E)	475	204.02	0.1	-5.4
SERVICES (4009 E)	4640	135.34	0.4	1.9
Actual rentals and services for dwellings (4010 E)	748	142.09	0.4	1.6
Medical services (4011 E)	552	121.94	0.0	0.1
Transport and communication services (4012 E)	503	95.71	0.2	2.6
Other services (4013 E)	2837	145.71	0.6	2.2
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)	9202	125.06	0.5	0.8
ALL ITEMS EXCLUDING TOBACCO (4018 E)	9796	125.71	0.5	0.8
b) Manual or clerical worker headed urban households - France				
ALL ITEMS EXCLUDING TOBACCO (4018 D)	9707	125.5	0.5	0.8
ALL ITEMS (00 D)	10000	128.3	0.5	1.0
c) Households that belong to the lowest equivalized disposable income quintile - France				
ALL ITEMS EXCLUDING TOBACCO (4018 Q)	9679	126.79	0.5	0.8

Source : Insee - Consumer Price Indexes

Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source : Insee - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight 2014	Index Feb. 2014	Percentage change	
			Month rate	Annual rate
All items "Core inflation" (4022 S)	6053	122.61	0.5	0.7
Food excluding fresh products, meat, milk and exotic products (4019 S)	713	126.02	0.0	-0.2
Manufactured products (4020 S)	2162	105.35	1.4	0.0
Services including actual rentals and services for dwellings (4021 S)	3178	138.65	0.0	1.4
All items HICP (00 H)		115.33	0.6	1.1

* ISJ : Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted. This index is calculated for all households in France excluding overseas departments and territories (base 100 1998).

**HICP : Harmonised Indexes of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France (base 100 2005).

Source : Insee - Consumer Price Indexes

Service prices sped up in February

Overall, prices of services increased by 0.4% in February 2014 (+1.9% year-on-year after +1.7% in the year to January 2014) mainly owing to the changes in some service prices linked with winter holidays. Thus, in February 2014, the prices of holiday accommodation services bounced (+16.2% ; +1.9% year-on-year). The prices of package holidays grew also in February 2014 but have less contributed to the growth of the CPI in February this year than last year, increasing only by 3.3% (-3.0% year-on year) in February 2014 after

+6.5% in February 2013. Moreover, the mobile phone service prices remained almost stable in February 2014 (-0.1%) but have sped up year-on-year (+2.9% after +0.1% in January 2014); they dropped by 2.8% in February 2013. Finally, the tariffs of motor insurances increased in February 2014 (+3.2% after -2.5% in January 2014; -4.2% compared with the same month one year ago) due to the end of promotions.

Energy prices almost flat

In February 2014, the prices of energy stayed almost stable (+0.1% after +0.8% in January 2014; -1.2% year-on-year) in conjunction with the relative stability of petroleum product prices during last months (+0.1% in February 2014 after -0.2% in January; -5.4% year-on-year). In February 2014, city gas prices grew by 0.3% (after +0.8% in January; +0.5% year-on-year) while those of electricity remained unchanged (+7.5% year-on-year).

Slight decline in food prices

Food prices decreased by 0.1% in February 2014 (as in January 2014; +0.1% year-on-year) as a consequence of a drop in the fresh foodstuff prices (-0.9%; -1.2% year-on-year), especially those of fresh vegetables which fell by -3.4% in February (-1.9% year-on-year) in the wake of a large supply supported by mild temperatures. At the same time, the seasonal increase in the prices of fresh fruits was less pronounced this year (+1.7% in February 2014; -2.9% year-on-year) than last year (+2.7% in February 2013). Excluding fresh foodstuffs, the food prices remained stable in February 2014 (+0.3% year-on-year) after a slight increase in January 2014 (+0.1%). Only alcoholic beverage prices remained relatively dynamic in February 2014 (+0.3%; +2.3% year-on-year).

The core inflation indicator rebounded in February

In February 2014, the core inflation indicator (ISJ) grew 0.5% after a decrease by 0.4% in January 2014. After an unusually low level in January, its annual rate of change came back to a level near from December 2013 (+0.7%). The Harmonized Index of Consumer Prices (HICP) increased by 0.6% in February 2014 and by 1.1 % year-on-year (after +0.8% year-on-year in January 2014 and +1.2% in February 2013).

Learn more:

- Complementary data (long series) and metadata (linked internet pages...) are available on the HTML web page : <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see « For further information » and « Links ».
- For further information concerning the price collection calendar see : [note d'information](#)
- Historical data are available on the BDM: [G142](#), [G144](#), [G146](#), [G158](#), [G159](#), [G421](#), [G706](#), [G1396](#).
- Methodology contact: ipc-dg@insee.fr
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